

Stoughton Area School District Finance Committee

**Financial Update Report
May 2018**

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Fund 10 (General) & Fund 27 (Special Education)
Revenue & Expense Update
May 2018

Revenues

- The district did not receive property taxes during the month of May. The breakdown of our 17-18 tax levies has been attached for your review (page 16).
- The district received a check from Forward Health in the amount of \$31,108 for prior year Medicaid Administrative Costs (MAC) submitted.

Expenses

- Summer payrolls will be posted in June.

Our auditors performed a preliminary audit on Wednesday, June 6th. The audit included review of debt services, random selection of disbursements and revenues of various funds. They will return later during August 2018 to complete the auditing process.

2017-18 Revenue Budget by Source
5/31/2018

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,378,603	4,378,603	0.00%
211	Tax Levy	21,621,921	-	21,621,921	51.82%
200	Other Local Sources	348,300	-	348,300	0.83%
300	Interdistrict Sources	617,630	-	617,630	1.48%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	14,152,268	-	14,152,268	33.92%
600	600 Other State Sources	1,769,685	1,308,106	3,077,791	7.38%
700	700 Federal Sources	647,256	927,368	1,574,624	3.77%
800	800 Capital Lease	187,000	-	187,000	0.45%
900	900 Other Revenues	143,899	-	143,899	0.34%
	Totals	39,487,959	6,614,077	46,102,036	100.00%
	Fund 27 Transfer			(4,378,603)	
	Net Budget Totals			41,723,433	

2017-18 Expenditure Budget by Object
5/31/2018

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	17,822,299	4,118,374	21,940,673	52.59%
200	Benefits	7,304,549	2,033,109	9,337,658	22.38%
300	Purchased Services	6,017,504	375,115	6,392,619	15.32%
400	Non-Capital Objects	1,408,822	87,479	1,496,301	3.59%
500	Capital Objects	1,692,128	-	1,692,128	4.06%
600	Debt Retirement	79,374	-	79,374	0.19%
700	Insurances	322,032	-	322,032	0.77%
800	Fund Transfer	4,728,603	-	4,728,603	0.84%
900	Other Objects	112,648	-	112,648	0.27%
	Totals	39,487,959	6,614,077	46,102,036	100.00%
	Fund 27 Transfer			(4,378,603)	
	Net Budget Totals			41,723,433	

Summary

Total Budgeted Revenue	41,723,433
Total Budgeted Expenditures	41,723,433
Total Budgeted Use of Fund Balance	-

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
110	GEN INTERFUND TRANSF	4,378,603.00	0.00	0.00	0.00
138	TRANSFER FROM NON-REF DEBT FD	0.00	0.00	0.00	52,361.91
1--	OPERATING TSFR. IN	4,378,603.00	0.00	0.00	52,361.91
211	PROPERTY TAX	21,621,921.00	21,621,921.00	100.00	20,755,389.00
212	PROP TAXES CHARGEBAC	0.00	0.00	0.00	449.00
213	MOBILE HOME TAX	35,000.00	33,173.36	94.78	34,013.97
262	RESALE	0.00	118,012.96	0.00	118,863.11
271	ADMISSIONS	53,000.00	47,498.64	89.62	57,868.16
279	OTH SCH ACTIV INCOME	3,000.00	3,012.00	100.40	4,614.00
280	INTEREST ON INVESTMT	15,000.00	71,088.71	473.92	12,199.36
292	STUDENT FEES	125,300.00	128,308.00	102.40	142,088.25
293	RENTALS	111,500.00	120,339.06	107.93	111,100.83
295	SUMMER SCHOOL REVENU	5,000.00	2,507.16	50.14	1,288.80
297	STUDENT FINES	500.00	864.47	172.89	354.66
2--	LOCAL SOURCES REV	21,970,221.00	22,146,725.36	100.80	21,238,229.14
345	GEN TUIT-OPEN ENROLL	587,830.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	25,000.00	32,578.50	130.31	12,151.25
390	OTHER PYMTS FROM WI SCHOOL DIS	4,800.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	617,630.00	32,578.50	5.27	12,151.25
611	SPECIAL EDUCATION AID	1,308,106.00	960,446.00	73.42	961,271.00
612	TRANSPORTATION AID	37,258.00	37,705.00	101.20	38,675.00
613	LIBRARY AID	117,298.00	117,298.00	100.00	106,812.00
621	EQUALIZATION AID	14,152,268.00	9,042,387.00	63.89	9,340,219.00
630	STATE SPECIAL PROJEC	21,440.00	21,440.00	100.00	23,788.25
660	STATE REV THRU LOCAL	5,000.00	5,428.44	108.57	4,910.57
691	COMPUTER AID	79,797.00	0.00	0.00	0.00
695	PER PUPIL AID	1,429,650.00	1,429,650.00	100.00	803,500.00
699	OTHER STATE REVENUE	79,242.00	79,241.60	100.00	35,837.90
6--	STATE SOURCE REVENUE	17,230,059.00	11,693,596.04	67.87	11,315,013.72
713	VOCATIONAL EDUCATION	16,757.00	2,756.34	16.45	0.00
730	FEDERAL SPECIAL PROJ	992,875.00	523,284.59	52.70	556,529.76
751	ESEA - TITLE I	369,992.00	196,612.60	53.14	226,209.40
780	FEDERAL THRU STATE NOT DPI	195,000.00	56,451.80	28.95	65,444.98
7--	FEDERAL SOURCES REV	1,574,624.00	779,105.33	49.48	848,184.14
861	EQUIPMENT AND VEHICLE SALES	2,000.00	85.00	4.25	3,803.29
878	CAPITAL LEASES	185,000.00	168,746.00	91.21	182,627.00
8--	OTHER FINANCING SOUR	187,000.00	168,831.00	90.28	186,430.29
964	INSURANCE ADJUSTMENT	81,869.00	71,869.00	87.79	107,644.00
971	REFUND OF PRIOR YR EXPENSES	47,030.00	42,789.75	90.98	1,029.80
990	OTHER MISCELLANEOUS REVENUES	15,000.00	18,647.16	124.31	24,110.20
9--	OTHER REVENUE	143,899.00	133,305.91	92.64	132,784.00
---	Revenue	46,102,036.00	34,954,142.14	75.82	33,785,154.45

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
	Grand Revenue Totals	46,102,036.00	34,954,142.14	75.82	33,785,154.45

Number of Accounts: 128

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
101	ADMINISTRATOR	1,633,153.00	1,478,546.02	90.53	1,535,221.18
102	SUMMER SCHOOL PRINCIPAL	9,410.00	8,625.76	91.67	8,415.00
114	TEACHERS-CONTRACT	13,786,328.00	10,464,424.26	75.90	10,320,956.99
115	TEACHERS-SUMMER SCHOOL	100,622.00	39,063.69	38.82	32,237.25
116	TEACHER NON-CONTRACT	133,391.00	83,904.84	62.90	71,397.73
117	SUBSTITUTE TEACHERS	437,849.00	383,491.46	87.59	325,037.43
121	SUPERVISORS	768,171.00	663,832.04	86.42	663,988.10
131	ADMINISTRATIVE ASSISTANTS	783,432.00	690,474.74	88.13	664,979.37
132	ADMINISTRATIVE ASSISTANT SUBS	7,350.00	2,586.50	35.19	6,230.00
133	OTHER ADMIN. ASSISTANTS	23,962.00	8,118.05	33.88	10,620.07
134	EDUCATIONAL ASSISTANTS	1,224,617.00	961,987.85	78.55	992,314.79
135	OTHER EA'S	53,282.00	44,306.38	83.15	37,044.58
137	ADMIN. ASSISTANT OVERTIME	20,250.00	16,012.14	79.07	15,456.05
138	EA OVERTIME	1,000.00	195.10	19.51	250.11
139	EA SUBS	70,044.00	55,136.78	78.72	42,712.38
141	BUS DRIVERS	446,980.00	354,232.22	79.25	361,142.80
142	BUS DRIVER SUBS	20,000.00	11,457.72	57.29	11,407.42
145	BUS DRIVERS-SUMMER SCHOOL	251.00	0.00	0.00	0.00
152	BUILDINGS & GROUNDS	1,415,191.00	1,164,911.91	82.31	1,172,147.26
153	WEEKEND CUSTODIANS	53,204.00	36,179.73	68.00	26,362.56
154	CUST/MAINT OVERTIME	31,000.00	11,037.26	35.60	23,347.84
155	SUB CUSTODIANS	20,000.00	0.00	0.00	0.00
161	OT/PT	192,708.00	149,052.09	77.35	143,093.49
173	POOL	50.00	115.21	230.42	91.78
174	NURSE	106,659.00	87,374.34	81.92	85,243.50
177	SUMMER HELP	7,094.00	2,323.66	32.76	2,867.40
178	TECHNOLOGY SUPPORT	158,794.00	156,008.40	98.25	135,708.63
191	ADDITIVE	301,557.00	271,542.91	90.05	259,457.75
192	EMPLOYEE STIPENDS	24,488.00	23,842.50	97.36	24,076.02
196	LEADERSHIP	96,236.00	59,199.47	61.51	54,738.10
197	OTHER SALARIES	13,600.00	7,804.41	57.39	8,515.93
1--	SALARIES	21,940,673.00	17,235,787.44	78.56	17,035,061.51
212	RETIREMENT EMPLOYER	1,434,649.00	1,098,903.42	76.60	1,076,618.03
219	OTHER RETIREMENT	208,805.00	17,450.62	8.36	17,450.62
222	EMPLOYER SOCIAL SECURITY	1,689,652.00	1,268,660.51	75.08	1,256,258.71
230	LIFE INSURANCE	1,000.00	813.12	81.31	813.12
242	HEALTH INSURANCE	5,043,690.00	3,949,921.06	78.31	3,851,425.16
243	DENTAL	427,517.00	338,441.95	79.16	348,637.94
251	INCOME PROTECT INSURANCE	109,443.00	85,383.69	78.02	84,814.47
290	OTHER EMPLOYEE BENEFITS	407,902.00	245,779.21	60.25	342,874.77
291	COLLEGE TUITION REIMBURSEMENT	10,000.00	5,597.85	55.98	6,577.81
296	OTHER TAXABLE EMPLOYEE BENEFIT	5,000.00	2,000.00	40.00	3,000.00
2--	FRINGES	9,337,658.00	7,012,951.43	75.10	6,988,470.63
310	PERSONAL SERVICES	1,783,172.00	1,536,619.34	86.17	1,224,671.90
320	PROPERTY SERVICES	984,185.00	865,813.96	87.97	609,854.75
329	OTHER PROPERTY SERVICES	66,100.00	45,286.76	68.51	52,458.94
331	GAS FOR HEAT	180,451.00	157,954.49	87.53	137,457.99
336	ELECTRICITY NOT HEAT	426,446.00	389,385.21	91.31	391,695.85
337	WATER	63,626.00	56,134.78	88.23	49,915.57
339	OTHER UTILITIES	36,500.00	30,281.10	82.96	29,430.08
341	PUPIL TRAVEL	103,525.00	82,944.27	80.12	38,769.22
342	EMPLOYEE TRAVEL	88,180.00	62,637.70	71.03	53,305.86
343	CONTRACT SERV TRAVEL	500.00	0.00	0.00	0.00

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
345	STUDENT LODGING/MEALS	250.00	315.00	126.00	375.00
348	FUEL	123,972.00	76,796.44	61.95	68,659.35
351	ADVERTISING	17,710.00	13,779.58	77.81	6,074.47
353	POSTAGE	44,337.00	4,969.09	11.21	39,200.37
354	PRINTING & BINDING	23,508.00	15,199.77	64.66	11,992.67
355	TELEPHONE & TELEGRAPH	105,290.00	67,323.87	63.94	55,511.32
358	ON LINE COMMUNICATIO	500.00	0.00	0.00	0.00
359	OTHER COMMUNICATIONS	450.00	247.84	55.08	247.57
370	PYMT TO NON-GOV'T AGENCY/INDIV	295,425.00	290,452.64	98.32	81,408.50
381	PYMT TO MUNICIPALITY	0.00	0.00	0.00	810.00
382	INTER-DIST PYMT-WI	1,909,032.00	106,615.00	5.58	88,270.00
386	PAYMENT TO CESA	13,931.00	13,931.00	100.00	19,061.00
387	PAYMENT TO STATE	125,529.00	65,380.48	52.08	49,986.69
3--	PURCHASED SERVICES	6,392,619.00	3,882,068.32	60.73	3,009,157.10
410	SUPPLIES & MATERIALS	766,941.00	599,400.69	78.15	600,065.07
415	FOOD	45,273.00	30,362.49	67.07	32,886.27
417	PAPER	40,000.00	29,468.55	73.67	31,837.28
420	APPAREL	105,908.00	20,093.04	18.97	20,813.37
431	AUDIO-VISUAL MEDIA	5,510.00	5,943.89	107.87	6,588.24
432	LIBRARY BOOKS	48,664.00	38,242.66	78.59	44,270.52
433	NEWSPAPERS	1,466.00	1,399.08	95.44	1,431.44
434	PERIODICALS	5,400.00	4,049.86	75.00	5,837.54
435	PROGRAM COMP SOFTWARE	112,915.00	110,639.13	97.98	75,601.29
436	COMPUTERS PURCH W/LIBRARY AID	13,977.00	8,209.12	58.73	19,119.88
439	OTHER MEDIA SUPPLIES	1,115.00	887.49	79.60	1,365.87
440	NON-CAPITAL EQUIPMEN	79,910.00	60,468.38	75.67	96,947.00
450	RESALE	0.00	64,567.80	0.00	88,274.56
470	TEXTBOOKS	134,214.00	161,779.05	120.54	107,040.19
480	NON INSTRUCT COMPUTE	107,215.00	60,376.01	56.31	45,218.68
490	NON INSTR BOOK/MAGS/NEWSPAPER	27,793.00	25,599.26	92.11	3,836.81
4--	NON-CAPITAL OBJECTS	1,496,301.00	1,221,486.50	81.63	1,181,134.01
551	EQUIP ADD \$300-\$4999	742,857.00	617,042.95	83.06	634,378.74
553	EQUIP ADDITION 5000+	837,585.00	590,023.65	70.44	234,020.77
561	EQUIPMENT REPLACEMT	12,592.00	9,367.29	74.39	0.00
562	VEHICLE REPLACEMENT	98,393.00	26,456.94	26.89	23,564.25
570	EQUIP/VEHICLE RENTAL	701.00	700.59	99.94	714.33
5--	CAPITAL OBJECTS	1,692,128.00	1,243,591.42	73.49	892,678.09
678	CAPITAL LEASES	51,000.00	42,787.90	83.90	187,355.51
682	TEMP NOTES INT EXP	5,000.00	0.00	0.00	0.00
688	CAPITAL LEASE INTERE	23,374.00	19,562.60	83.69	29,274.75
6--	DEBT RETIREMENT	79,374.00	62,350.50	78.55	216,630.26
711	DISTR.LIABILITY INS	61,403.00	60,973.00	99.30	60,056.00
712	DISTR.PROPERTY INS.	78,222.00	78,222.00	100.00	81,097.00
713	WORKERS COMPENSATION	162,952.00	162,826.00	99.92	177,182.00
730	UNEMPLOYMENT COMP	18,455.00	16,508.37	89.45	7,710.75
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	322,032.00	318,529.37	98.91	326,045.75

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
827	OPERATING TRANSFER	4,378,603.00	0.00	0.00	0.00
846	OP TRANSFER-LONG TERM CAP IMPR	350,000.00	350,000.00	100.00	0.00
8--	OPERATING TSFR. OUT	4,728,603.00	350,000.00	7.40	0.00
940	DUES & FEES	112,591.00	69,230.80	61.49	73,209.73
972	NON-AIDABLE REFUND	0.00	1,081.75	0.00	0.00
990	MISCELLANEOUS	57.00	0.00	0.00	0.00
9--	OTHER OBJECTS	112,648.00	70,312.55	62.42	73,209.73
Grand Expense Totals		46,102,036.00	31,397,077.53	68.10	29,722,387.08

Number of Accounts: 2899

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 FYTD %	2016-17 YTD Activity
271	ADMISSIONS	0.00	42,178.04	0.00	24,213.07
279	OTH SCH ACTIV INCOME	0.00	193,524.48	0.00	237,576.99
280	INTEREST ON INVESTMT	750.00	4,226.83	563.58	617.24
291	GIFTS - DONATIONS	142,289.00	133,718.04	93.98	147,493.68
292	STUDENT FEES	0.00	93,281.64	0.00	19,720.61
299	MISCELLANEOUS	0.00	125,176.04	0.00	92,398.28
2--	LOCAL SOURCES REV	143,039.00	592,105.07	413.95	522,019.87
116	TEACHER NON-CONTRACT	8,071.00	5,234.50	64.86	7,476.42
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
173	POOL	0.00	0.00	0.00	153.69
191	ADDITIVE	1,347.00	692.40	51.40	3,090.60
192	EMPLOYEE STIPENDS	1.00	230.00	23,000.00	0.00
197	OTHER SALARIES	3,824.00	3,103.13	81.15	0.00
1--	SALARIES	14,743.00	9,260.03	62.81	10,720.71
212	RETIREMENT EMPLOYER	1,254.00	406.04	32.38	707.94
222	EMPLOYER SOCIAL SECURITY	1,510.00	701.06	46.43	809.94
2--	FRINGES	2,764.00	1,107.10	40.05	1,517.88
310	PERSONAL SERVICES	25,942.00	67,358.82	259.65	89,259.15
320	PROPERTY SERVICES	10,355.00	9,402.09	90.80	2,849.78
341	PUPIL TRAVEL	8,697.00	32,921.43	378.54	56,800.52
342	EMPLOYEE TRAVEL	12.00	12.00	100.00	438.82
345	STUDENT LODGING/MEALS	1,275.00	13,461.21	1,055.78	13,819.98
353	POSTAGE	237.00	364.67	153.87	0.00
354	PRINTING & BINDING	822.00	1,595.98	194.16	907.73
3--	PURCHASED SERVICES	47,340.00	125,116.20	264.29	164,075.98
410	SUPPLIES & MATERIALS	155,382.00	57,543.84	37.03	51,316.56
415	FOOD	2,748.00	10,873.02	395.67	6,579.12
420	APPAREL	22,717.00	38,800.35	170.80	38,162.21
432	LIBRARY BOOKS	1,989.00	1,468.61	73.84	98.05
435	PROGRAM COMP SOFTWARE	5,222.00	8,696.90	166.54	2,633.44
440	NON-CAPITAL EQUIPMEN	8,122.00	9,288.03	114.36	8,414.36
450	RESALE	0.00	69,980.18	0.00	52,089.69
470	TEXTBOOKS	0.00	0.00	0.00	144.51
4--	NON-CAPITAL OBJECTS	196,180.00	196,650.93	100.24	159,437.94
551	EQUIP ADD \$300-\$4999	48,831.00	27,876.78	57.09	73,531.57
553	EQUIP ADDITION 5000+	26,519.00	460.00	1.73	0.00
561	EQUIPMENT REPLACEMT	900.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	76,250.00	28,336.78	37.16	73,531.57
940	DUES & FEES	9,380.00	124,709.10	1,329.52	21,737.97
9--	OTHER OBJECTS	9,380.00	124,709.10	1,329.52	21,737.97
Grand Revenue Totals		143,039.00	592,105.07	413.95	522,019.87
Grand Expense Totals		346,657.00	485,180.14	139.96	431,022.05
Grand Totals		203,618.00	106,924.93	-52.51	90,997.82
Loss			Profit		Profit

Number of Accounts: 581

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
211	PROPERTY TAX	1,372,018.00	1,372,018.00	100.00	1,376,167.00
280	INTEREST ON INVESTMT	1,000.00	5,077.52	507.75	836.34
2--	LOCAL SOURCES REV	1,373,018.00	1,377,095.52	100.30	1,377,003.34
971	REFUND OF PRIOR YR EXPENSES	137,018.00	88,561.75	64.64	88,415.05
9--	OTHER REVENUE	137,018.00	88,561.75	64.64	88,415.05
673	LONG TERM LOANS-NOTE	955,000.00	955,000.00	100.00	930,000.00
675	LONG TERM BONDS	280,000.00	280,000.00	100.00	350,000.00
683	L-T LOANS INT(NOTES)	106,513.00	106,512.50	100.00	132,087.50
685	LONG TERM BONDS INT	185,475.00	185,475.00	100.00	192,812.50
690	OTHER DEBT RETIREMEN	1,300.00	1,200.00	92.31	976.00
6--	DEBT RETIREMENT	1,528,288.00	1,528,187.50	99.99	1,605,876.00
810	OPERATING TRNSFR-GEN	0.00	0.00	0.00	52,361.91
8--	OPERATING TSFR. OUT	0.00	0.00	0.00	52,361.91
Grand Revenue Totals		1,510,036.00	1,465,657.27	97.06	1,465,418.39
Grand Expense Totals		1,528,288.00	1,528,187.50	99.99	1,658,237.91
Grand Totals		18,252.00	62,530.23	342.59	192,819.52
Loss			Loss		Loss

Number of Accounts: 12

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
110	GEN INTERFUND TRANSF	350,000.00	350,000.00	100.00	0.00
1--	OPERATING TSFR. IN	350,000.00	350,000.00	100.00	0.00
211	PROPERTY TAX	1,180,604.00	1,180,604.00	100.00	520,200.00
280	INTEREST ON INVESTMT	3,400.00	26,272.69	772.73	2,497.96
2--	LOCAL SOURCES REV	1,184,004.00	1,206,876.69	101.93	522,697.96
310	PERSONAL SERVICES	0.00	0.00	0.00	21,250.00
320	PROPERTY SERVICES	1,050,303.00	994,868.53	94.72	269,224.23
3--	PURCHASED SERVICES	1,050,303.00	994,868.53	94.72	290,474.23
410	SUPPLIES & MATERIALS	0.00	7,759.00	0.00	10,449.45
4--	NON-CAPITAL OBJECTS	0.00	7,759.00	0.00	10,449.45
551	EQUIP ADD \$300-\$4999	0.00	0.00	0.00	19,968.00
561	EQUIPMENT REPLACMT	0.00	5,276.95	0.00	5,800.00
5--	CAPITAL OBJECTS	0.00	5,276.95	0.00	25,768.00
Grand Revenue Totals		1,534,004.00	1,556,876.69	101.49	522,697.96
Grand Expense Totals		1,050,303.00	1,007,904.48	95.96	326,691.68
Grand Totals		483,701.00	548,972.21	113.49	196,006.28
Profit			Profit		Profit

Number of Accounts: 26

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
251	PUPIL - FOOD SERVICE	520,695.00	499,221.40	95.88	482,958.85
252	ADULTS FOOD SERVICE	9,025.00	7,897.25	87.50	8,365.05
259	OTHER FOOD SERV SALE	30,673.00	14,623.61	47.68	27,284.45
280	INTEREST ON INVESTMT	500.00	2,515.65	503.13	466.18
2--	LOCAL SOURCES REV	560,893.00	524,257.91	93.47	519,074.53
617	STATE FOOD SERV AID	16,294.00	17,512.81	107.48	17,039.19
6--	STATE SOURCE REVENUE	16,294.00	17,512.81	107.48	17,039.19
714	FED USDA COMMODITIES	45,607.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	354,305.00	344,403.66	97.21	335,687.74
7--	FEDERAL SOURCES REV	399,912.00	344,403.66	86.12	335,687.74
152	BUILDINGS & GROUNDS	4,261.00	0.00	0.00	3,632.81
1--	SALARIES	4,261.00	0.00	0.00	3,632.81
212	RETIREMENT EMPLOYER	288.00	0.00	0.00	244.12
222	EMPLOYER SOCIAL SECURITY	326.00	0.00	0.00	263.80
251	INCOME PROTECT INSURANCE	23.00	0.00	0.00	19.45
2--	FRINGES	637.00	0.00	0.00	527.37
310	PERSONAL SERVICES	939,673.00	843,276.30	89.74	853,287.07
320	PROPERTY SERVICES	0.00	1,375.91	0.00	0.00
387	PAYMENT TO STATE	45,607.00	18,428.46	40.41	14,659.74
3--	PURCHASED SERVICES	985,280.00	863,080.67	87.60	867,946.81
410	SUPPLIES & MATERIALS	5,000.00	0.00	0.00	677.21
4--	NON-CAPITAL OBJECTS	5,000.00	0.00	0.00	677.21
551	EQUIP ADD \$300-\$4999	10,000.00	0.00	0.00	2,790.69
5--	CAPITAL OBJECTS	10,000.00	0.00	0.00	2,790.69
Grand Revenue Totals		977,099.00	886,174.38	90.69	871,801.46
Grand Expense Totals		1,005,178.00	863,080.67	85.86	875,574.89
Grand Totals		28,079.00	23,093.71	-82.25	3,773.43
		Loss	Profit		Loss

Number of Accounts: 25

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
280	INTEREST ON INVESTMT	6,750.00	24,443.57	362.13	11,192.61
291	GIFTS - DONATIONS	0.00	78,688.68	0.00	79,397.00
2--	LOCAL SOURCES REV	6,750.00	103,132.25	1,527.89	90,589.61
991	SCHOLARSHIPS/GIFTS	65,000.00	87,750.00	135.00	69,650.00
9--	OTHER OBJECTS	65,000.00	87,750.00	135.00	69,650.00
Grand Revenue Totals		6,750.00	103,132.25	1,527.89	90,589.61
Grand Expense Totals		65,000.00	87,750.00	135.00	69,650.00
Grand Totals		58,250.00	15,382.25	-26.41	20,939.61
		Loss	Profit		Profit

Number of Accounts: 3

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
211	PROPERTY TAX	50,000.00	50,000.00	100.00	50,000.00
272	COMMUNITY SERVICE FEES	78,375.00	73,356.31	93.60	70,138.75
280	INTEREST ON INVESTMT	700.00	2,569.64	367.09	596.94
293	RENTALS	2,500.00	8,330.50	333.22	2,328.13
2--	LOCAL SOURCES REV	131,575.00	134,256.45	102.04	123,063.82
121	SUPERVISORS	58,240.00	49,821.70	85.55	50,026.80
152	BUILDINGS & GROUNDS	6,376.00	4,126.82	64.72	0.00
173	POOL	102,750.00	78,007.29	75.92	65,175.33
191	ADDITIVE	49,553.00	40,766.80	82.27	44,893.80
192	EMPLOYEE STIPENDS	2,000.00	1,659.00	82.95	1,825.00
1--	SALARIES	218,919.00	174,381.61	79.66	161,920.93
212	RETIREMENT EMPLOYER	9,096.00	6,688.93	73.54	6,908.30
222	EMPLOYER SOCIAL SECURITY	16,924.00	13,237.43	78.22	12,239.73
242	HEALTH INSURANCE	8,282.00	6,782.77	81.90	5,979.38
243	DENTAL	500.00	434.82	86.96	384.56
251	INCOME PROTECT INSURANCE	346.00	286.55	82.82	262.75
2--	FRINGES	35,148.00	27,430.50	78.04	25,774.72
310	PERSONAL SERVICES	5,800.00	6,128.00	105.66	4,922.25
320	PROPERTY SERVICES	944.00	1,198.84	127.00	559.45
331	GAS FOR HEAT	3,000.00	1,938.76	64.63	1,746.12
337	WATER	2,000.00	807.18	40.36	1,042.04
341	PUPIL TRAVEL	6,000.00	4,443.74	74.06	4,952.11
351	ADVERTISING	250.00	111.24	44.50	111.24
3--	PURCHASED SERVICES	17,994.00	14,627.76	81.29	13,333.21
410	SUPPLIES & MATERIALS	8,430.00	2,679.65	31.79	7,949.03
415	FOOD	125.00	59.35	47.48	0.00
420	APPAREL	2,500.00	1,402.50	56.10	2,293.00
440	NON-CAPITAL EQUIPMEN	510.00	199.50	39.12	0.00
480	NON INSTRUCT COMPUTE	2,000.00	1,904.50	95.23	2,073.93
4--	NON-CAPITAL OBJECTS	13,565.00	6,245.50	46.04	12,315.96
551	EQUIP ADD \$300-\$4999	1,500.00	2,572.83	171.52	0.00
5--	CAPITAL OBJECTS	1,500.00	2,572.83	171.52	0.00
940	DUES & FEES	2,000.00	1,647.41	82.37	1,746.89
9--	OTHER OBJECTS	2,000.00	1,647.41	82.37	1,746.89
Grand Revenue Totals		131,575.00	134,256.45	102.04	123,063.82
Grand Expense Totals		289,126.00	226,905.61	78.48	215,091.71
Grand Totals		157,551.00	92,649.16	58.81	92,027.89
Loss			Loss		Loss

Balance Sheet
5/31/2018
Funds 10 & 27

Assets

711000 Cash	10,241,627
712000 Investments	544,066
713100 Taxes Receivable	5,973,971
713200 Accounts Receivable	16,024
715000 Due From Other Governments	4,290
717000 Prepaid Expense	364,679
Total Assets	17,144,658

Liabilities

811200 Accounts Payable	1,018,336
811400 Retainage Payable	-
811100 Temporary Loans Payable	-
811611 FICA Payable	-
811612 Federal Income Tax Payable	-
811613 State Income Tax Payable	41,494
811621 Retirement Payable	245,407
811628 LTC Payable	-
811629 LTD Payable	-
811630 Dean Health Insurance Payable	-
811634 Life Ins. Deductible Payable	(17,886)
811600 Flex Payables	(2,704)
911642 Vision Insurance Payable	340
811610 Other Payroll Payables	-
811700 Temporary Loan Interest Payable	243
811800 Accrued Payroll Payable	-
812000 Due to Other Funds	350,000
815100 Self Funded Dental-Employer Summer PR	-
815200 HRA Deposits	1,117,424
815115 Self Funded Dental-Employer	383,150
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	5,819
816900 Deferred Revenues/Other Deposits Payable	6,070
817000 Self Funded Insurance Payments	(350,211)
Incurred but not Reported	

Total Liabilities

2,797,481

Fund Equity

936110 Restricted Self-Funded Insurance	90,569
935100 Non-Spendable Fund Balance	-
900000 Fund Balance-Unassigned	14,256,608
Total Fund Equity	14,347,177

Fund Balance Analysis

Beginning Fund Balance

10,790,112

Year to Date Revenues

34,954,142

Year to Date Expenses

(31,397,078)

Ending Fund Balance

14,347,177

2017-18 Fund Balance Analysis
5/31/2018

2017-18 Budgeted Expenses:	46,102,036
Less: Fund 27 Operating Transfer:	<u>(4,378,603)</u>
Total Budget	<u>41,723,433</u>

20% of Total Budget:	8,344,687
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Ending 16-17 Operating Fund Balance:	
Non-Spendable Fund Balance	\$ -
Restricted Self-Funded Insurance	90,569
Unassigned Fund Balance	<u>10,699,543</u>
	10,790,112
17-18 Anticipated Revenues Less Expenses	<u>-</u>
Ending 17-18 Operating Fund Balance	<u>10,790,112</u>

17-18 Ending Fund Balance %:	25.86%
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STOUGHTON AREA SCHOOL DISTRICT

2017 TAX LEVY

(Due 2018)

Municipality	Tax Levy	January Payment (1/15)	Date Rec'd	Check #	February Payment (2/20)	Date Rec'd	Check #	Lottery Credit (4/15)	Date Rec'd	Check #	Final Payment (8/20)	Date Rec'd	Check #	Balance Due
Albion	126,253.66	\$56,604.63	1/11/2018	3042	\$31,446.10	2/20/2018	3055	\$2,386.73	4/15/2018	WT				\$35,816.20
Christiana	174,378.84	\$79,028.10	1/12/2018	1325	\$40,348.78	2/20/2018	1333	\$3,857.85	4/15/2018	WT				\$51,144.11
City of Stoughton	11,670,669.80	\$6,393,928.65		WT	\$2,406,871.24	2/20/2018	WT	\$192,582.89	4/15/2018	WT				\$2,677,287.02
Cottage Grove	399,201.05	\$211,857.25	1/16/2018	31896	\$79,307.16	2/15/2018	31974	\$8,444.45	4/15/2018	WT				\$99,592.19
Deerfield	20,779.25	\$9,031.53	1/12/2018	2071	\$5,702.15	2/20/2018	2078	\$380.79	4/15/2018	WT				\$5,664.78
Dunkirk	2,160,344.70	\$983,155.77	1/16/2018	27078	\$559,858.76	2/20/2018	27115	\$49,523.51	4/15/2018	WT				\$567,806.66
Dunn	2,619,228.42	\$1,557,099.65	1/12/2018	2232	\$344,033.57	2/20/2018	2365	\$41,439.10	4/15/2018	WT				\$676,656.10
Pleasant Springs	5,189,931.11	\$2,756,329.85	1/11/2018	5562	\$984,435.04	2/13/2018	5584	\$83,762.83	4/15/2018	WT				\$1,365,403.39
Porter	153,438.65	\$43,257.98	1/16/2018	4185	\$62,336.81	2/20/2018	4209	\$2,937.69	4/15/2018	597878				\$44,906.17
Rutland	1,694,833.87	\$896,381.31	1/16/2018	22831	\$317,907.21	2/14/2018	22886	\$34,710.86	4/15/2018	WT				\$445,834.49
Union	15,483.65	\$6,975.28	1/16/2018	12575	\$4,313.60	2/20/2018	12628	\$334.87	4/15/2018	597878				\$3,859.90
Totals	\$24,224,543.00	\$12,993,650.00			\$4,836,560.42			\$420,361.57			\$0.00			\$5,973,971.01