

Stoughton Area School District Finance Committee

**Financial Update Report
November 2017**

Table of Contents

General and Special Ed Fund Revenue and Expense Update	1
Fund 10 & 27 Revenue & Expense Summary	2
Revenue By Source – Funds 10 (General) & 27 (Special Ed).....	3
Expense By Object – Funds 10 (General) & 27 (Special Ed).....	5
Revenue & Expense – Fund 21 (Special Revenue Trust).....	8
Revenue & Expense – Funds 38 (Non-referendum Debt) & 39 (Debt Service)	9
Revenue & Expense – Funds 41 (Plant & Site), 46 (Long-Term Capital Improvement Trust Fund), & 49 (Referendum)	10
Revenue & Expense – Fund 50 (Food Service).....	11
Revenue & Expense – Fund 72 (Private Benefit Trust)	12
Revenue & Expense – Fund 80 (Community Service).....	13
Balance Sheet – Funds 10 (General) & 27 (Special Ed).....	14
Fund Balance Analysis	15
Tax Levy Revenue	16

Fund 10 (General) & Fund 27 (Special Education)
Revenue & Expense Update
November 2017

Revenues

- The district did not receive any property taxes during the month of November. The breakdown of our 17-18 tax levies has been attached for your review (page 16).
- The district received Special Ed Aid in the amount of \$192,839 during the month of November.

Expenses

- We were able to avoid short term borrowing to meet cash flow needs. Board-approved accounts payable checks were released throughout November and early December to maximize our cash flow.
- The lowest point of cash flow occurred on December 1, 2017.

2017-18 Revenue Budget by Source
11/30/2017

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,378,603	4,378,603	0.00%
211	Tax Levy	21,621,921	-	21,621,921	51.88%
200	Other Local Sources	348,300	-	348,300	0.84%
300	Interdistrict Sources	617,630	-	617,630	1.48%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	14,152,268	-	14,152,268	33.96%
600	600 Other State Sources	1,732,496	1,308,106	3,040,602	7.30%
700	700 Federal Sources	637,082	927,368	1,564,450	3.75%
800	800 Capital Lease	187,000	-	187,000	0.45%
900	900 Other Revenues	143,899	-	143,899	0.35%
	Totals	39,440,596	6,614,077	46,054,673	100.00%
	Fund 27 Transfer			(4,378,603)	
	Net Budget Totals			41,676,070	

2017-18 Expenditure Budget by Object
11/30/2017

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	17,853,950	4,118,874	21,972,824	52.72%
200	Benefits	7,307,310	2,033,109	9,340,419	22.41%
300	Purchased Services	6,258,427	374,615	6,633,042	15.92%
400	Non-Capital Objects	1,386,615	87,479	1,474,094	3.54%
500	Capital Objects	1,205,011	-	1,205,011	2.89%
600	Debt Retirement	273,870	-	273,870	0.66%
700	Insurances	313,577	-	313,577	0.75%
800	Fund Transfer	4,728,603	-	4,728,603	0.84%
900	Other Objects	113,233	-	113,233	0.27%
	Totals	39,440,596	6,614,077	46,054,673	100.00%
	Fund 27 Transfer			(4,378,603)	
	Net Budget Totals			41,676,070	

Summary		
Total Budgeted Revenue		41,676,070
Total Budgeted Expenditures		41,676,070
Total Budgeted Use of Fund Balance		-

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
110	GEN INTERFUND TRANSF	4,378,603.00	0.00	0.00	0.00
138	TRANSFER FROM NON-REF DEBT FD	0.00	0.00	0.00	52,361.91
1--	OPERATING TSFR. IN	4,378,603.00	0.00	0.00	52,361.91
211	PROPERTY TAX	21,621,921.00	21,621,921.00	100.00	20,755,389.00
212	PROP TAXES CHARGEBAC	0.00	0.00	0.00	449.00
213	MOBILE HOME TAX	35,000.00	7,374.57	21.07	9,525.20
262	RESALE	0.00	30,792.80	0.00	36,539.52
271	ADMISSIONS	53,000.00	29,840.37	56.30	34,421.16
279	OTH SCH ACTIV INCOME	3,000.00	0.00	0.00	3,687.00
280	INTEREST ON INVESTMT	15,000.00	17,598.45	117.32	3,523.00
292	STUDENT FEES	125,300.00	107,803.00	86.04	120,903.25
293	RENTALS	111,500.00	37,567.11	33.69	36,086.46
295	SUMMER SCHOOL REVENU	5,000.00	1,064.16	21.28	239.80
297	STUDENT FINES	500.00	309.62	61.92	214.00
2--	LOCAL SOURCES REV	21,970,221.00	21,854,271.08	99.47	21,000,977.39
345	GEN TUIT-OPEN ENROLL	587,830.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	25,000.00	3,539.25	14.16	3,200.50
390	OTHER PYMTS FROM WI SCHOOL DIS	4,800.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	617,630.00	3,539.25	0.57	3,200.50
611	SPECIAL EDUCATION AID	1,308,106.00	192,839.00	14.74	192,254.00
612	TRANSPORTATION AID	37,258.00	0.00	0.00	0.00
613	LIBRARY AID	80,109.00	0.00	0.00	0.00
621	EQUALIZATION AID	14,152,268.00	2,153,508.00	15.22	2,189,375.00
630	STATE SPECIAL PROJEC	21,440.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	5,000.00	382.09	7.64	0.00
691	COMPUTER AID	79,797.00	0.00	0.00	0.00
695	PER PUPIL AID	1,429,650.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	79,242.00	54,241.60	68.45	35,837.90
6--	STATE SOURCE REVENUE	17,192,870.00	2,400,970.69	13.96	2,417,466.90
713	VOCATIONAL EDUCATION	16,757.00	2,756.34	16.45	0.00
730	FEDERAL SPECIAL PROJ	982,701.00	137,346.76	13.98	127,567.22
751	ESEA - TITLE I	369,992.00	29,531.11	7.98	51,610.29
780	FEDERAL THRU STATE NOT DPI	195,000.00	2,716.75	1.39	4,961.45
7--	FEDERAL SOURCES REV	1,564,450.00	172,350.96	11.02	184,138.96
861	EQUIPMENT AND VEHICLE SALES	2,000.00	85.00	4.25	3,803.29
878	CAPITAL LEASES	185,000.00	0.00	0.00	0.00
8--	OTHER FINANCING SOUR	187,000.00	85.00	0.05	3,803.29
964	INSURANCE ADJUSTMENT	81,869.00	71,869.00	87.79	0.00
971	REFUND OF PRIOR YR EXPENSES	47,030.00	41,784.75	88.85	1,029.80
990	OTHER MISCELLANEOUS REVENUES	15,000.00	12,440.71	82.94	9,900.41
9--	OTHER REVENUE	143,899.00	126,094.46	87.63	10,930.21
---	Revenue	46,054,673.00	24,557,311.44	53.32	23,672,879.16

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
	Grand Revenue Totals	46,054,673.00	24,557,311.44	53.32	23,672,879.16

Number of Accounts: 98

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
101	ADMINISTRATOR	1,633,153.00	672,957.70	41.21	693,948.51
102	SUMMER SCHOOL PRINCIPAL	9,410.00	3,920.80	41.67	3,825.00
114	TEACHERS-CONTRACT	13,786,328.00	3,431,188.90	24.89	3,359,576.08
115	TEACHERS-SUMMER SCHOOL	100,622.00	39,063.69	38.82	32,237.25
116	TEACHER NON-CONTRACT	167,057.00	74,777.15	44.76	62,017.86
117	SUBSTITUTE TEACHERS	437,849.00	90,038.89	20.56	79,591.04
121	SUPERVISORS	768,171.00	277,462.82	36.12	267,184.84
131	ADMINISTRATIVE ASSISTANTS	783,432.00	299,137.92	38.18	302,398.68
132	ADMINISTRATIVE ASSISTANT SUBS	7,350.00	833.00	11.33	588.00
133	OTHER ADMIN. ASSISTANTS	23,962.00	4,790.92	19.99	4,902.47
134	EDUCATIONAL ASSISTANTS	1,224,617.00	316,004.67	25.80	334,473.57
135	OTHER EA'S	51,698.00	20,675.93	39.99	14,912.84
137	ADMIN. ASSISTANT OVERTIME	20,250.00	8,017.67	39.59	6,693.56
138	EA OVERTIME	1,000.00	53.20	5.32	87.36
139	EA SUBS	70,044.00	13,380.52	19.10	7,034.12
141	BUS DRIVERS	446,980.00	116,726.92	26.11	112,681.18
142	BUS DRIVER SUBS	20,000.00	4,543.02	22.72	4,283.25
145	BUS DRIVERS-SUMMER SCHOOL	251.00	0.00	0.00	0.00
152	BUILDINGS & GROUNDS	1,415,191.00	494,775.07	34.96	494,554.58
153	WEEKEND CUSTODIANS	53,204.00	11,672.52	21.94	7,221.55
154	CUST/MAINT OVERTIME	31,000.00	3,479.04	11.22	11,453.71
155	SUB CUSTODIANS	20,000.00	0.00	0.00	0.00
161	OT/PT	192,708.00	50,572.16	26.24	47,207.21
173	POOL	50.00	0.00	0.00	0.00
174	NURSE	106,659.00	29,124.78	27.31	28,414.50
177	SUMMER HELP	7,094.00	2,323.66	32.76	2,867.40
178	TECHNOLOGY SUPPORT	158,953.00	69,580.10	43.77	57,884.41
191	ADDITIVE	301,557.00	110,182.51	36.54	112,249.23
192	EMPLOYEE STIPENDS	24,398.00	11,156.00	45.73	10,999.52
196	LEADERSHIP	96,236.00	33,707.09	35.03	29,181.71
197	OTHER SALARIES	13,600.00	3,258.26	23.96	3,381.20
1--	SALARIES	21,972,824.00	6,193,404.91	28.19	6,091,850.63
212	RETIREMENT EMPLOYER	1,435,938.00	400,488.03	27.89	382,940.06
219	OTHER RETIREMENT	208,805.00	7,932.10	3.80	7,932.10
222	EMPLOYER SOCIAL SECURITY	1,691,124.00	454,795.53	26.89	448,347.58
230	LIFE INSURANCE	1,000.00	369.60	36.96	369.60
242	HEALTH INSURANCE	5,043,690.00	1,418,346.58	28.12	1,373,885.78
243	DENTAL	427,517.00	121,669.02	28.46	124,539.53
251	INCOME PROTECT INSURANCE	109,443.00	30,370.96	27.75	30,039.37
290	OTHER EMPLOYEE BENEFITS	407,902.00	190,946.46	46.81	192,617.15
291	COLLEGE TUITION REIMBURSEMENT	10,000.00	4,110.00	41.10	1,442.00
296	OTHER TAXABLE EMPLOYEE BENEFIT	5,000.00	1,000.00	20.00	1,000.00
2--	FRINGES	9,340,419.00	2,630,028.28	28.16	2,563,113.17
310	PERSONAL SERVICES	2,073,228.00	719,721.40	34.72	595,106.02
320	PROPERTY SERVICES	978,122.00	470,459.67	48.10	356,375.40
329	OTHER PROPERTY SERVICES	66,100.00	13,272.37	20.08	15,663.26
331	GAS FOR HEAT	180,451.00	11,143.12	6.18	9,986.17
336	ELECTRICITY NOT HEAT	426,446.00	187,557.42	43.98	183,050.77
337	WATER	63,626.00	20,459.04	32.16	20,459.77
339	OTHER UTILITIES	36,500.00	13,929.35	38.16	13,243.65
341	PUPIL TRAVEL	88,375.00	681.23	0.77	1,278.31
342	EMPLOYEE TRAVEL	84,648.00	22,526.27	26.61	23,576.11
343	CONTRACT SERV TRAVEL	500.00	0.00	0.00	0.00

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
345	STUDENT LODGING/MEALS	250.00	0.00	0.00	0.00
348	FUEL	123,972.00	19,145.20	15.44	18,918.35
351	ADVERTISING	10,473.00	3,909.29	37.33	3,442.21
353	POSTAGE	42,437.00	1,926.48	4.54	-529.12
354	PRINTING & BINDING	23,742.00	2,743.39	11.56	2,912.58
355	TELEPHONE & TELEGRAPH	87,855.00	30,151.00	34.32	23,071.08
358	ON LINE COMMUNICATIO	500.00	0.00	0.00	0.00
359	OTHER COMMUNICATIONS	450.00	104.88	23.31	112.50
370	PYMT TO NON-GOV'T AGENCY/INDIV	296,925.00	75,821.00	25.54	16,934.50
382	INTER-DIST PYMT-WI	1,909,032.00	13,550.00	0.71	11,200.00
386	PAYMENT TO CESA	13,881.00	13,931.00	100.36	19,061.00
387	PAYMENT TO STATE	125,529.00	62,043.07	49.43	39,595.14
3--	PURCHASED SERVICES	6,633,042.00	1,683,075.18	25.37	1,353,457.70
410	SUPPLIES & MATERIALS	866,510.00	327,995.22	37.85	324,405.96
415	FOOD	47,081.00	14,005.94	29.75	13,000.30
417	PAPER	40,000.00	10,500.05	26.25	12,960.43
420	APPAREL	107,478.00	5,190.92	4.83	6,940.26
431	AUDIO-VISUAL MEDIA	4,984.00	3,913.61	78.52	746.01
432	LIBRARY BOOKS	19,793.00	15,173.92	76.66	12,707.21
433	NEWSPAPERS	1,215.00	654.18	53.84	731.55
434	PERIODICALS	6,717.00	3,384.81	50.39	5,106.26
435	PROGRAM COMP SOFTWARE	155,906.00	55,803.75	35.79	31,790.21
436	COMPUTERS PURCH W/LIBRARY AID	20,000.00	7,499.83	37.50	0.00
439	OTHER MEDIA SUPPLIES	297.00	196.95	66.31	23.42
440	NON-CAPITAL EQUIPMEN	74,011.00	31,850.24	43.03	24,894.24
450	RESALE	0.00	24,674.34	0.00	21,383.34
470	TEXTBOOKS	20,783.00	18,589.79	89.45	104,254.75
480	NON INSTRUCT COMPUTE	102,227.00	16,957.75	16.59	6,114.68
490	NON INSTR BOOK/MAGS/NEWSPAPER	7,092.00	1,310.69	18.48	1,979.51
4--	NON-CAPITAL OBJECTS	1,474,094.00	537,701.99	36.48	567,038.13
551	EQUIP ADD \$300-\$4999	694,326.00	274,632.62	39.55	118,394.41
553	EQUIP ADDITION 5000+	448,000.00	50,000.00	11.16	0.00
561	EQUIPMENT REPLACEMT	12,000.00	0.00	0.00	0.00
562	VEHICLE REPLACEMENT	50,000.00	26,456.94	52.91	23,564.25
570	EQUIP/VEHICLE RENTAL	685.00	684.00	99.85	684.00
5--	CAPITAL OBJECTS	1,205,011.00	351,773.56	29.19	142,642.66
678	CAPITAL LEASES	235,000.00	17,115.16	7.28	163,342.00
682	TEMP NOTES INT EXP	5,000.00	0.00	0.00	0.00
688	CAPITAL LEASE INTERE	33,870.00	7,825.04	23.10	15,949.87
6--	DEBT RETIREMENT	273,870.00	24,940.20	9.11	179,291.87
711	DISTR.LIABILITY INS	61,403.00	60,973.00	99.30	60,056.00
712	DISTR.PROPERTY INS.	78,222.00	78,222.00	100.00	97,847.00
713	WORKERS COMPENSATION	162,952.00	162,826.00	99.92	177,182.00
730	UNEMPLOYMENT COMP	10,000.00	3,819.16	38.19	1,238.99
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	313,577.00	305,840.16	97.53	336,323.99
827	OPERATING TRANSFER	4,378,603.00	0.00	0.00	0.00

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
846	OP TRANSFER-LONG TERM CAP IMPR	350,000.00	0.00	0.00	0.00
8--	OPERATING TSFR. OUT	4,728,603.00	0.00	0.00	0.00
940	DUES & FEES	113,176.00	40,433.80	35.73	41,700.54
990	MISCELLANEOUS	57.00	0.00	0.00	0.00
9--	OTHER OBJECTS	113,233.00	40,433.80	35.71	41,700.54
Grand Expense Totals		46,054,673.00	11,767,198.08	25.55	11,275,418.69

Number of Accounts: 2644

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 FYTD %	2016-17 YTD Activity
271	ADMISSIONS	0.00	16,605.41	0.00	5,744.50
279	OTH SCH ACTIV INCOME	0.00	114,506.46	0.00	76,240.62
280	INTEREST ON INVESTMT	750.00	1,552.74	207.03	290.39
291	GIFTS - DONATIONS	26,833.00	27,788.15	103.56	97,890.72
292	STUDENT FEES	0.00	22,691.00	0.00	13,105.35
299	MISCELLANEOUS	0.00	124,817.73	0.00	90,832.28
2--	LOCAL SOURCES REV	27,583.00	307,961.49	1,116.49	284,103.86
116	TEACHER NON-CONTRACT	8,071.00	2,984.50	36.98	5,076.42
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
173	POOL	0.00	0.00	0.00	34.10
191	ADDITIVE	298.00	403.90	135.54	346.20
192	EMPLOYEE STIPENDS	1.00	0.00	0.00	0.00
197	OTHER SALARIES	721.00	0.00	0.00	0.00
1--	SALARIES	10,591.00	3,388.40	31.99	5,456.72
212	RETIREMENT EMPLOYER	1,183.00	230.45	19.48	357.89
222	EMPLOYER SOCIAL SECURITY	1,430.00	254.77	17.82	415.84
2--	FRINGES	2,613.00	485.22	18.57	773.73
310	PERSONAL SERVICES	17,153.00	25,802.61	150.43	39,140.04
320	PROPERTY SERVICES	4,303.00	3,524.39	81.91	1,041.29
341	PUPIL TRAVEL	3,551.00	2,462.03	69.33	6,556.41
342	EMPLOYEE TRAVEL	0.00	0.00	0.00	28.00
345	STUDENT LODGING/MEALS	0.00	-1,364.36	0.00	1,176.51
353	POSTAGE	237.00	265.44	112.00	0.00
354	PRINTING & BINDING	822.00	0.00	0.00	0.00
3--	PURCHASED SERVICES	26,066.00	30,690.11	117.74	47,942.25
410	SUPPLIES & MATERIALS	131,021.00	25,636.77	19.57	26,740.10
415	FOOD	2,057.00	1,953.83	94.98	1,682.27
420	APPAREL	2,464.00	22,916.30	930.04	33,359.02
432	LIBRARY BOOKS	189.00	168.61	89.21	98.05
435	PROGRAM COMP SOFTWARE	1,824.00	3,700.00	202.85	2,585.47
440	NON-CAPITAL EQUIPMEN	10,576.00	3,409.87	32.24	2,890.97
450	RESALE	0.00	44,104.83	0.00	25,347.77
470	TEXTBOOKS	0.00	0.00	0.00	144.51
4--	NON-CAPITAL OBJECTS	148,131.00	101,890.21	68.78	92,848.16
551	EQUIP ADD \$300-\$4999	23,388.00	8,806.23	37.65	45,955.01
553	EQUIP ADDITION 5000+	14,403.00	460.00	3.19	0.00
561	EQUIPMENT REPLACEMENT	900.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	38,691.00	9,266.23	23.95	45,955.01
940	DUES & FEES	5,109.00	45,952.19	899.44	6,272.00
9--	OTHER OBJECTS	5,109.00	45,952.19	899.44	6,272.00
Grand Revenue Totals		27,583.00	307,961.49	1,116.49	284,103.86
Grand Expense Totals		231,201.00	191,672.36	82.90	199,247.87
Grand Totals		203,618.00	116,289.13	-57.11	84,855.99
Loss			Profit		Profit

Number of Accounts: 417

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
211	PROPERTY TAX	1,372,018.00	1,372,018.00	100.00	1,376,167.00
280	INTEREST ON INVESTMT	1,000.00	704.37	70.44	352.39
2--	LOCAL SOURCES REV	1,373,018.00	1,372,722.37	99.98	1,376,519.39
971	REFUND OF PRIOR YR EXPENSES	137,018.00	20,052.85	14.64	20,126.20
9--	OTHER REVENUE	137,018.00	20,052.85	14.64	20,126.20
673	LONG TERM LOANS-NOTE	955,000.00	0.00	0.00	0.00
675	LONG TERM BONDS	280,000.00	0.00	0.00	75,000.00
683	L-T LOANS INT(NOTES)	106,513.00	53,256.25	50.00	66,043.75
685	LONG TERM BONDS INT	185,475.00	92,737.50	50.00	97,325.00
690	OTHER DEBT RETIREMEN	1,300.00	725.00	55.77	613.00
6--	DEBT RETIREMENT	1,528,288.00	146,718.75	9.60	238,981.75
810	OPERATING TRNSFR-GEN	0.00	0.00	0.00	52,361.91
8--	OPERATING TSFR. OUT	0.00	0.00	0.00	52,361.91
Grand Revenue Totals		1,510,036.00	1,392,775.22	92.23	1,396,645.59
Grand Expense Totals		1,528,288.00	146,718.75	9.60	291,343.66
Grand Totals		18,252.00	1,246,056.47	-6,826.96	1,105,301.93
		Loss	Profit		Profit

Number of Accounts: 12

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
110	GEN INTERFUND TRANSF	350,000.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	350,000.00	0.00	0.00	0.00
211	PROPERTY TAX	1,180,604.00	1,180,604.00	100.00	520,200.00
280	INTEREST ON INVESTMT	3,400.00	7,383.89	217.17	1,001.38
2--	LOCAL SOURCES REV	1,184,004.00	1,187,987.89	100.34	521,201.38
310	PERSONAL SERVICES	0.00	0.00	0.00	14,550.00
320	PROPERTY SERVICES	1,050,303.00	939,618.59	89.46	207,307.00
3--	PURCHASED SERVICES	1,050,303.00	939,618.59	89.46	221,857.00
410	SUPPLIES & MATERIALS	0.00	0.00	0.00	8,748.00
4--	NON-CAPITAL OBJECTS	0.00	0.00	0.00	8,748.00
561	EQUIPMENT REPLACEMT	0.00	5,276.95	0.00	0.00
5--	CAPITAL OBJECTS	0.00	5,276.95	0.00	0.00
Grand Revenue Totals		1,534,004.00	1,187,987.89	77.44	521,201.38
Grand Expense Totals		1,050,303.00	944,895.54	89.96	230,605.00
Grand Totals		483,701.00	243,092.35	50.26	290,596.38
Profit			Profit		Profit

Number of Accounts: 21

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
251	PUPIL - FOOD SERVICE	520,695.00	168,501.90	32.36	152,805.00
252	ADULTS FOOD SERVICE	9,025.00	2,457.75	27.23	3,138.20
259	OTHER FOOD SERV SALE	30,673.00	3,659.69	11.93	6,840.37
280	INTEREST ON INVESTMT	500.00	1,221.65	244.33	126.00
2--	LOCAL SOURCES REV	560,893.00	175,840.99	31.35	162,909.57
617	STATE FOOD SERV AID	16,294.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	16,294.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	45,607.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	354,305.00	112,487.15	31.75	113,433.64
7--	FEDERAL SOURCES REV	399,912.00	112,487.15	28.13	113,433.64
152	BUILDINGS & GROUNDS	4,261.00	893.70	20.97	1,108.87
1--	SALARIES	4,261.00	893.70	20.97	1,108.87
212	RETIREMENT EMPLOYER	288.00	60.78	21.10	73.17
222	EMPLOYER SOCIAL SECURITY	326.00	68.38	20.98	79.33
251	INCOME PROTECT INSURANCE	23.00	4.78	20.78	5.94
2--	FRINGES	637.00	133.94	21.03	158.44
310	PERSONAL SERVICES	939,673.00	323,907.27	34.47	326,534.71
387	PAYMENT TO STATE	45,607.00	16,820.73	36.88	9,017.01
3--	PURCHASED SERVICES	985,280.00	340,728.00	34.58	335,551.72
410	SUPPLIES & MATERIALS	5,000.00	0.00	0.00	590.72
4--	NON-CAPITAL OBJECTS	5,000.00	0.00	0.00	590.72
551	EQUIP ADD \$300-\$4999	10,000.00	0.00	0.00	2,790.69
5--	CAPITAL OBJECTS	10,000.00	0.00	0.00	2,790.69
Grand Revenue Totals		977,099.00	288,328.14	29.51	276,343.21
Grand Expense Totals		1,005,178.00	341,755.64	34.00	340,200.44
Grand Totals		28,079.00	53,427.50	190.28	63,857.23
Loss			Loss		Loss

Number of Accounts: 24

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
280	INTEREST ON INVESTMT	6,750.00	5,299.19	78.51	4,991.70
291	GIFTS - DONATIONS	0.00	43,050.00	0.00	8,272.00
2--	LOCAL SOURCES REV	6,750.00	48,349.19	716.28	13,263.70
991	SCHOLARSHIPS/GIFTS	65,000.00	30,500.00	46.92	36,500.00
9--	OTHER OBJECTS	65,000.00	30,500.00	46.92	36,500.00
Grand Revenue Totals		6,750.00	48,349.19	716.28	13,263.70
Grand Expense Totals		65,000.00	30,500.00	46.92	36,500.00
Grand Totals		58,250.00	17,849.19	-30.64	23,236.30
		Loss	Profit		Loss

Number of Accounts: 3

***** End of report *****

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
211	PROPERTY TAX	50,000.00	50,000.00	100.00	50,000.00
272	COMMUNITY SERVICE FEES	78,375.00	40,147.75	51.23	41,566.25
280	INTEREST ON INVESTMT	700.00	1,020.08	145.73	304.52
293	RENTALS	2,500.00	2,376.00	95.04	1,769.63
2--	LOCAL SOURCES REV	131,575.00	93,543.83	71.10	93,640.40
121	SUPERVISORS	58,240.00	22,015.69	37.80	21,470.41
152	BUILDINGS & GROUNDS	6,376.00	4,126.82	64.72	0.00
173	POOL	102,750.00	41,415.58	40.31	34,528.84
191	ADDITIVE	49,553.00	17,057.59	34.42	14,554.60
192	EMPLOYEE STIPENDS	2,000.00	528.70	26.44	625.00
1--	SALARIES	218,919.00	85,144.38	38.89	71,178.85
212	RETIREMENT EMPLOYER	9,096.00	3,195.13	35.13	2,869.72
222	EMPLOYER SOCIAL SECURITY	16,924.00	6,464.15	38.20	5,389.39
242	HEALTH INSURANCE	8,282.00	3,296.41	39.80	2,717.90
243	DENTAL	500.00	224.10	44.82	174.80
251	INCOME PROTECT INSURANCE	346.00	138.49	40.03	114.89
2--	FRINGES	35,148.00	13,318.28	37.89	11,266.70
310	PERSONAL SERVICES	5,800.00	1,821.00	31.40	1,475.00
320	PROPERTY SERVICES	944.00	828.58	87.77	787.66
331	GAS FOR HEAT	3,000.00	1,938.76	64.63	1,746.12
337	WATER	2,000.00	807.18	40.36	1,042.04
341	PUPIL TRAVEL	6,000.00	2,443.42	40.72	2,622.21
351	ADVERTISING	250.00	111.24	44.50	0.00
3--	PURCHASED SERVICES	17,994.00	7,950.18	44.18	7,673.03
410	SUPPLIES & MATERIALS	8,430.00	1,302.60	15.45	1,478.29
415	FOOD	125.00	59.35	47.48	0.00
420	APPAREL	2,500.00	0.00	0.00	0.00
435	PROGRAM COMP SOFTWARE	0.00	0.00	0.00	315.00
440	NON-CAPITAL EQUIPMEN	510.00	0.00	0.00	0.00
480	NON INSTRUCT COMPUTE	2,000.00	692.80	34.64	1,264.23
4--	NON-CAPITAL OBJECTS	13,565.00	2,054.75	15.15	3,057.52
551	EQUIP ADD \$300-\$4999	1,500.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	1,500.00	0.00	0.00	0.00
940	DUES & FEES	2,000.00	1,014.91	50.75	1,233.58
9--	OTHER OBJECTS	2,000.00	1,014.91	50.75	1,233.58
Grand Revenue Totals		131,575.00	93,543.83	71.10	93,640.40
Grand Expense Totals		289,126.00	109,482.50	37.87	94,409.68
Grand Totals		157,551.00	15,938.67	10.12	769.28
Loss			Loss		Loss

Balance Sheet
11/30/2017
Funds 10 & 27

Assets

711000 Cash	3,338,604
712000 Investments	329,571
713100 Taxes Receivable	24,224,543
713200 Accounts Receivable	8,036
715000 Due From Other Governments	30,768
717000 Prepaid Expense	447,522

Total Assets

28,379,044

Liabilities

811200 Accounts Payable	799,161
811400 Retainage Payable	-
811100 Temporary Loans Payable	-
811611 FICA Payable	88
811612 Federal Income Tax Payable	14
811613 State Income Tax Payable	40,420
811621 Retirement Payable	231,371
811628 LTC Payable	-
811629 LTD Payable	-
811630 Dean Health Insurance Payable	-
811634 Life Ins. Deductible Payable	(18,434)
811600 Flex Payables	(2,995)
911642 Vision Insurance Payable	152
811610 Other Payroll Payables	-
811700 Temporary Loan Interest Payable	-
811800 Accrued Payroll Payable	-
812000 Due to Other Funds	2,602,622
815100 Self Funded Dental-Employer Summer PR	-
815200 HRA Deposits	1,117,424
815115 Self Funded Dental-Employer	166,317
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	2,388
816900 Deferred Revenues/Other Deposits Payable	6,070
817000 Self Funded Insurance Payments Incurred but not Reported	(145,780)

Total Liabilities

4,798,818

Fund Equity

936110 Restricted Self-Funded Insurance	90,569
935100 Non-Spendable Fund Balance	-
900000 Fund Balance-Unassigned	23,489,657

Total Fund Equity

23,580,226

Fund Balance Analysis

Beginning Fund Balance

10,790,112

Year to Date Revenues

24,557,311

Year to Date Expenses

(11,767,198)

Ending Fund Balance

23,580,226

2017-18 Fund Balance Analysis
11/30/2017

2017-18 Budgeted Expenses:	46,054,673
Less: Fund 27 Operating Transfer:	<u>(4,378,603)</u>
Total Budget	<u>41,676,070</u>

20% of Total Budget:	8,335,214
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Ending 16-17 Operating Fund Balance:		
Non-Spendable Fund Balance	\$ -	
Restricted Self-Funded Insurance	90,569	
Unassigned Fund Balance	<u>10,699,543</u>	
		10,790,112
17-18 Anticipated Revenues Less Expenses		<u>-</u>
Ending 17-18 Operating Fund Balance		<u>10,790,112</u>

17-18 Ending Fund Balance %:	25.89%
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**2017 TAX LEVY
(Due 2018)**

Municipality	Tax Levy	January Payment (1/15)	Date Rec'd	Check #	February Payment (2/20)	Date Rec'd	Check #	Lottery Credit (4/15)	Date Rec'd	Check #	Final Payment (8/20)	Date Rec'd	Check #	Balance Due
Albion	126,253.66												WT	126,253.66
Christiana	174,378.84												WT	174,378.84
City of Stoughton	11,670,669.80												WT	11,670,669.80
Cottage Grove	399,201.05												WT	399,201.05
Deerfield	20,779.25												WT	20,779.25
Dunkirk	2,160,344.70												WT	2,160,344.70
Dunn	2,619,228.42												WT	2,619,228.42
Pleasant Springs	5,189,931.11												WT	5,189,931.11
Porter	153,438.65												587331	153,438.65
Rutland	1,694,833.87												WT	1,694,833.87
Union	15,483.65												587331	15,483.65
Totals	\$24,224,543.00	\$0.00			\$0.00			\$0.00			\$0.00			\$24,224,543.00