

Stoughton Area School District Finance Committee

**Financial Update Report
October 31, 2021**

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STOUGHTON AREA SCHOOL DISTRICT

October 31, 2021

This report outlines the Stoughton Area School District's financial position through October 31, 2021.

Operating Revenues

The revenues outlined on this graph include those in the General Fund, Fund 10, as well as those in the Special Education Fund, Fund 27. The blue bars represent current year budgeted revenues. In October, the district received a payout of the Tax Incremental District (TID) #3. Here is an excellent presentation by Jamin Friedl, Finance Director of the City of Stoughton, discussing tax incremental financing (TIF): [📺 Getting to Know Stoughton: Tax Incremental Financing](#)

Operating Expenditures

The expenses reflected on this graph include General Fund, Fund 10, as well as Special Education Fund 27. The current year budget by object is indicated by the blue bars. Overall, the percentage of budget expended is comparable to last year at this time.

Monthly Operations (Revenues and Expenses)

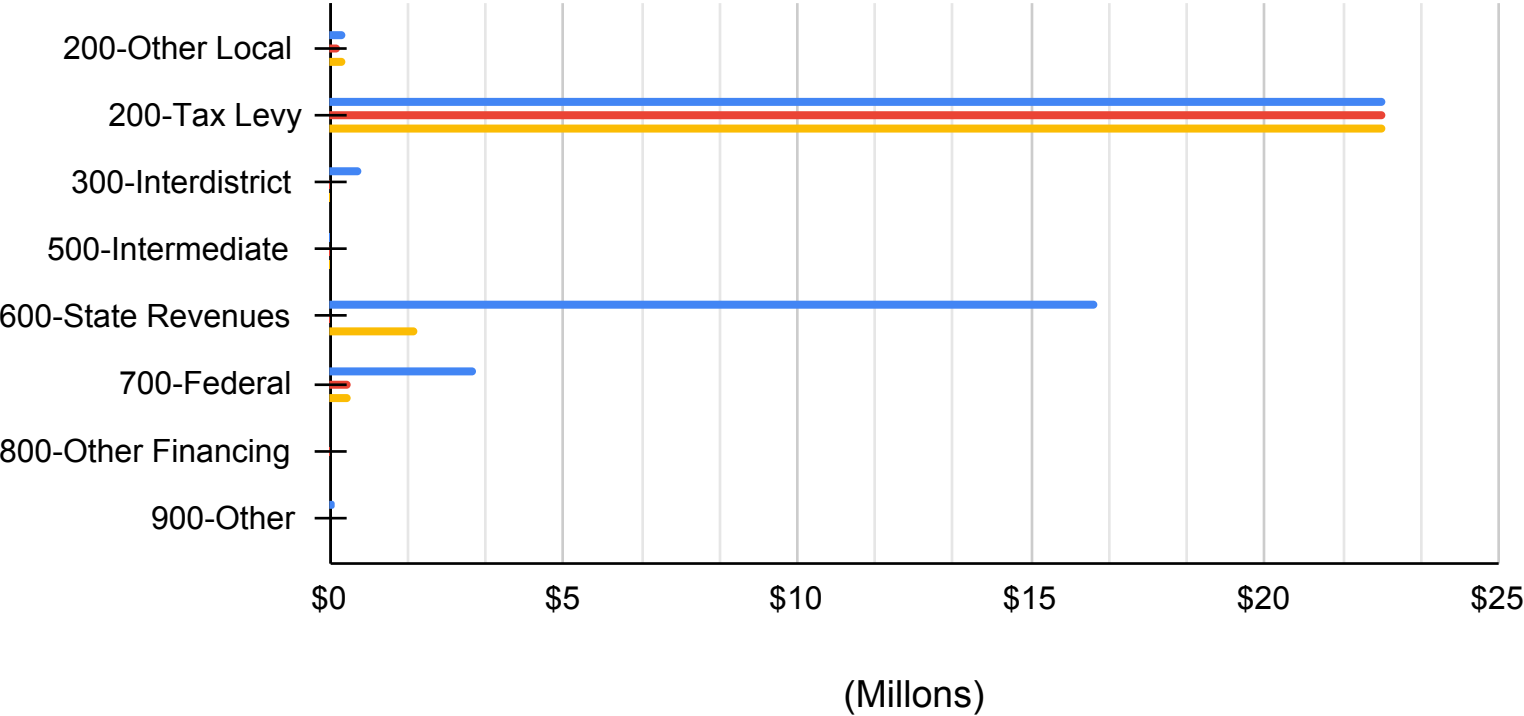
The third graph shows the monthly operating revenues in blue and the monthly operating expenses in orange. This graph illustrates that the district's revenues exceed expenses due to the posting of tax levy receivables in October.

Operating Cash on Hand

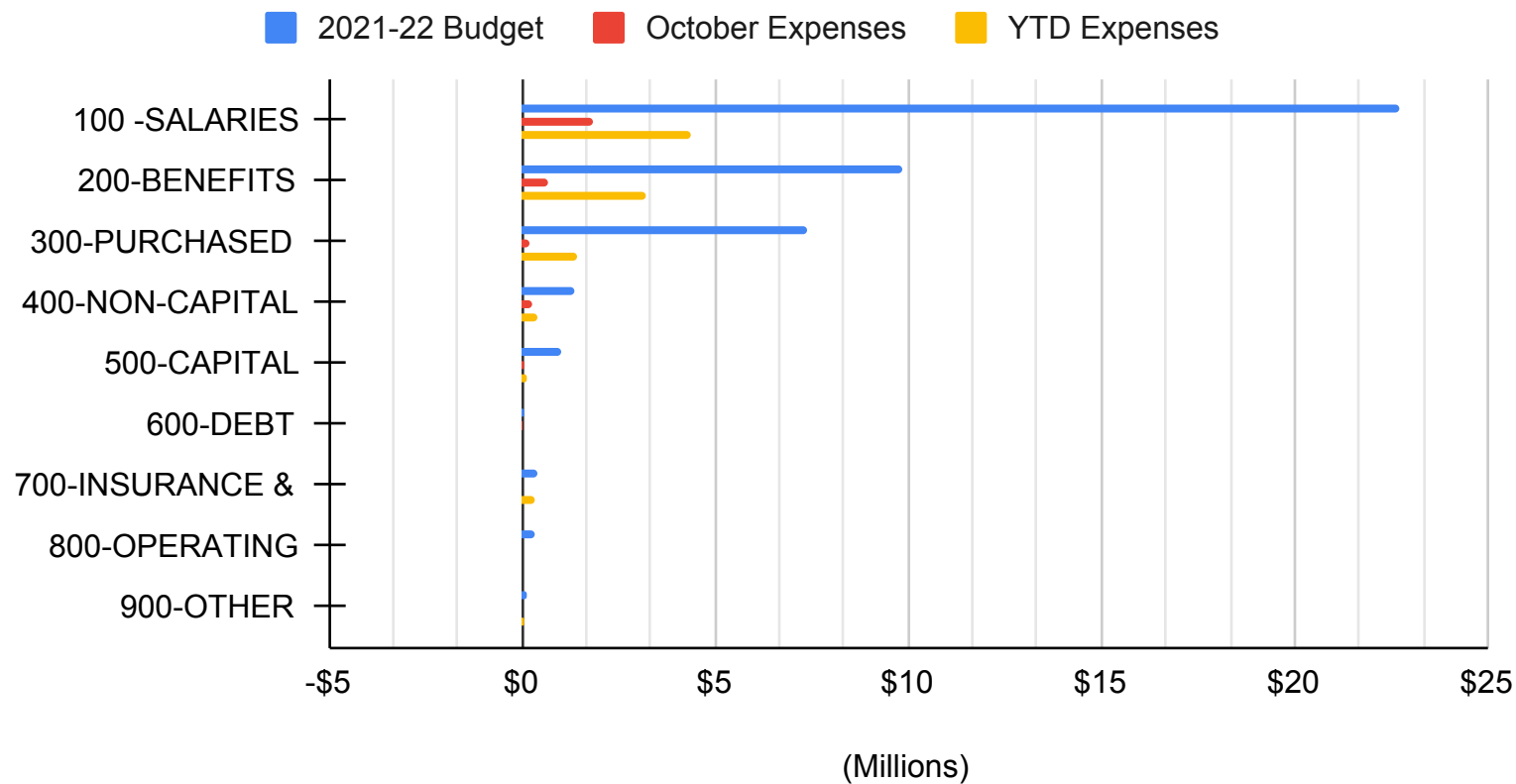
This final graph shows the monthly operating cash on hand. As illustrated by the blue bar in October, the district's cash flow is decreasing even though revenues exceed expenses.

2021-22 SASD Revenues by Type (Funds 10 & 27)

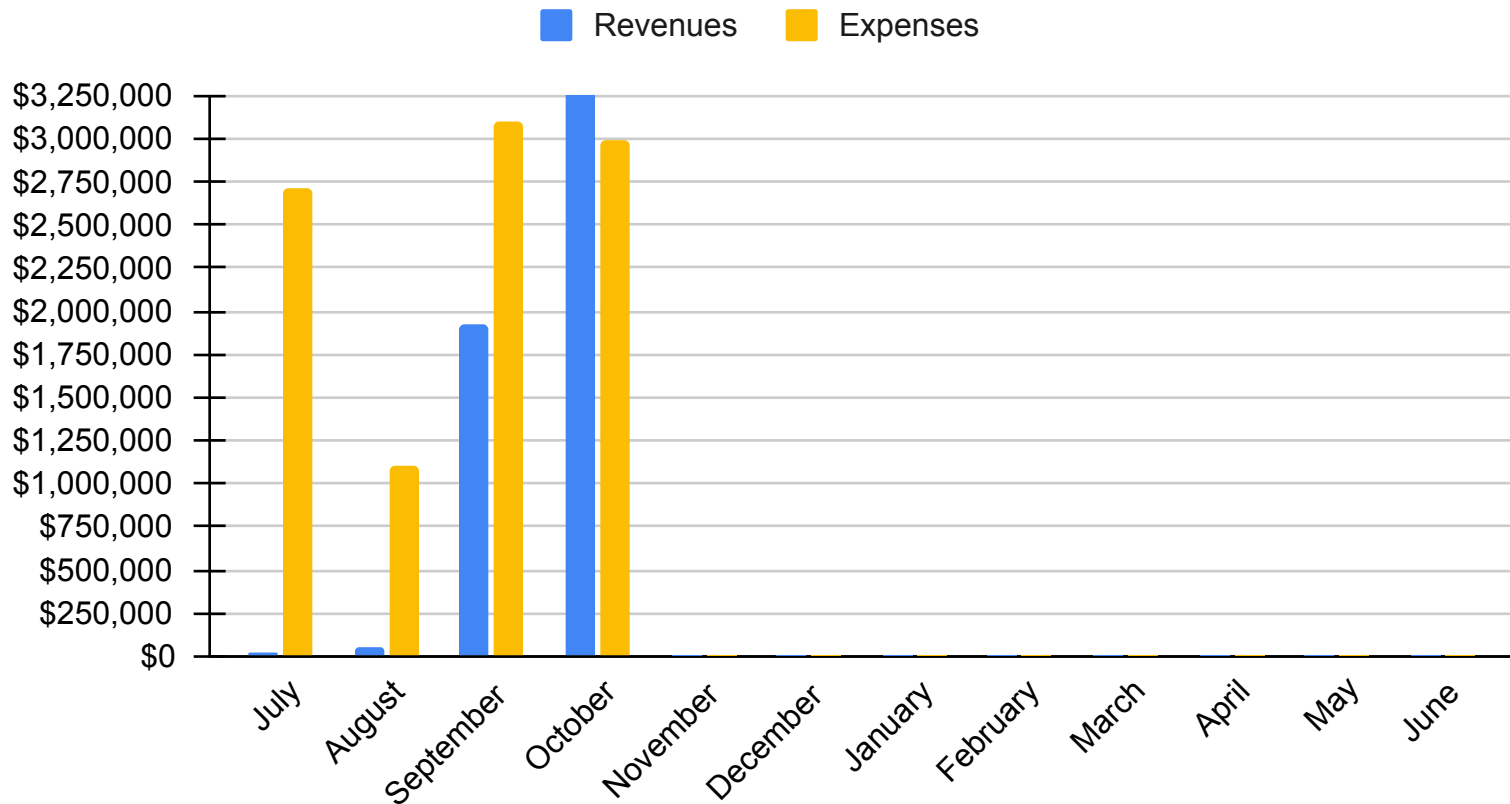
2021-22 Budget October Revenue YTD Revenue



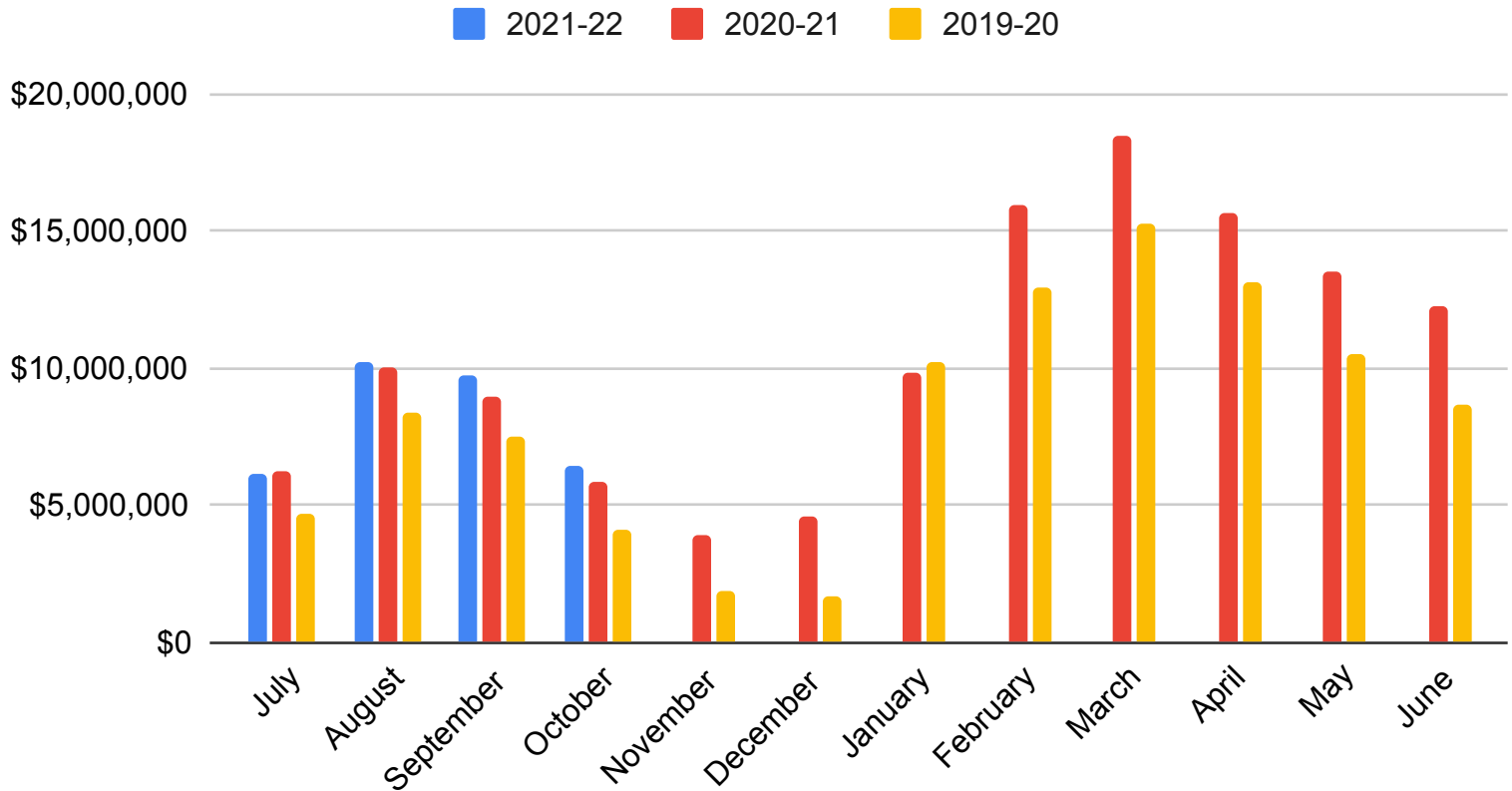
2021-22 SASD Expenses by Object (Funds 10 & 27)



2021-22 SASD Monthly Operations (Funds 10 & 27)



SASD Operating Cash on Hand (Funds 10 & 27)



2021-22 Revenue Budget by Source

10/31/2021

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,513,796	4,513,796	0.00%
211	Tax Levy	22,562,975	-	22,562,975	52.21%
200	Other Local Sources	309,825	-	309,825	0.72%
300	Interdistrict Sources	701,734	-	701,734	1.62%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	12,365,675	-	12,365,675	28.62%
600	600 Other State Sources	2,484,854	1,578,184	4,063,038	9.40%
700	700 Federal Sources	2,204,345	905,506	3,109,851	7.20%
800	800 Capital Lease	4,000	-	4,000	0.01%
900	900 Other Revenues	95,000	-	95,000	0.22%
	Totals	40,728,408	6,997,486	47,725,894	100.00%
	Fund 27 Transfer			(4,513,796)	
	Net Budget Totals			43,212,098	

2021-22 Expenditure Budget by Object

10/31/2021

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	18,254,247	4,455,167	22,709,414	52.55%
200	Benefits	7,695,769	2,176,284	9,872,053	22.85%
300	Purchased Services	7,043,946	319,285	7,363,231	17.04%
400	Non-Capital Objects	1,347,550	41,750	1,389,300	3.22%
500	Capital Objects	993,402	5,000	998,402	2.31%
600	Debt Retirement	33,995	-	33,995	0.08%
700	Insurances	381,974	-	381,974	0.88%
800	Fund Transfer	4,863,996	-	4,863,996	0.81%
900	Other Objects	113,529	-	113,529	0.26%
	Totals	40,728,408	6,997,486	47,725,894	100.00%
	Fund 27 Transfer			(4,513,796)	
	Net Budget Totals			43,212,098	

Summary

Total Budgeted Revenue	43,212,098
Total Budgeted Expenditures	43,212,098
Total Budgeted Use of Fund Balance	-

Object Number	Object Description	2021-22 FYTD Revised Bdg	2021-22 YTD Activity	2021-22 YTD %	2020-21 YTD Activity
110	GEN INTERFUND TRANSF	4,513,796.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	4,513,796.00	0.00	0.00	0.00
211	PROPERTY TAX	22,562,975.00	22,562,975.00	100.00	23,425,795.00
212	PROP TAXES CHARGBAC	344.00	344.00	100.00	892.00
213	MOBILE HOME TAX	35,000.00	6,203.76	17.73	6,023.48
219	OTHER TAXES	0.00	178,225.93	0.00	0.00
262	RESALE	0.00	15,292.54	0.00	12,355.00
271	ADMISSIONS	30,000.00	24,727.00	82.42	0.00
279	OTH SCH ACTIV INCOME	3,000.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	15,000.00	4,852.99	32.35	5,575.76
292	STUDENT FEES	92,019.00	52,290.00	56.83	30,770.00
293	RENTALS	133,362.00	30,981.83	23.23	28,269.90
295	SUMMER SCHOOL REVENU	0.00	5.00	0.00	10.00
297	STUDENT FINES	1,100.00	302.99	27.54	361.00
2--	LOCAL SOURCES REV	22,872,800.00	22,876,201.04	100.01	23,510,052.14
317	TRANSIT OF FED AID FROM WI SCH	15,869.00	0.00	0.00	0.00
345	GEN TUIT-OPEN ENROLL	660,865.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	25,000.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	701,734.00	0.00	0.00	0.00
611	SPECIAL EDUCATION AID	1,528,184.00	0.00	0.00	0.00
612	TRANSPORTATION AID	17,320.00	0.00	0.00	0.00
613	LIBRARY AID	88,726.00	0.00	0.00	0.00
621	EQUALIZATION AID	12,365,675.00	1,871,165.00	15.13	1,755,174.00
625	HIGH COST SPEC ED AID	50,000.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	47,170.00	0.00	0.00	0.00
691	COMPUTER AID	186,594.00	0.00	0.00	0.00
695	PER PUPIL AID	2,133,250.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	11,794.00	11,793.60	100.00	0.00
6--	STATE SOURCE REVENUE	16,428,713.00	1,882,958.60	11.46	1,755,174.00
730	FEDERAL SPECIAL PROJ	2,153,465.00	155,641.68	7.23	350,949.54
751	ESEA - TITLE I	288,079.00	59,801.49	20.76	87,638.38
780	FEDERAL THRU STATE NOT DPI	180,000.00	697.50	0.39	0.00
799	Other Federal Revenue	488,307.00	255,317.06	52.29	0.00
7--	FEDERAL SOURCES REV	3,109,851.00	471,457.73	15.16	438,587.92
861	EQUIPMENT AND VEHICLE SALES	4,000.00	4,586.11	114.65	0.00
8--	OTHER FINANCING SOUR	4,000.00	4,586.11	114.65	0.00
964	INSURANCE ADJUSTMENT	50,000.00	0.00	0.00	0.00
971	REFUND OF PRIOR YR EXPENSES	35,000.00	684.00	1.95	17,672.56
990	OTHER MISCELLANEOUS REVENUES	10,000.00	7,134.41	71.34	10,157.82
9--	OTHER REVENUE	95,000.00	7,818.41	8.23	27,830.38
Grand Revenue Totals		47,725,894.00	25,243,021.89	52.89	25,731,644.44

Object	Object	2021-22	2021-22	2021-22	2020-21
Number	Description	FYTD Revised Bdgt	YTD Activity	YTD %	YTD Activity
Number of Accounts: 80					

***** End of report *****

Object Number	Object Description	2021-22 FYTD Revised Bdg	2021-22 YTD Activity	2021-22 YTD %	2020-21 YTD Activity
101	ADMINISTRATOR	1,748,369.00	581,949.88	33.29	566,969.67
102	SUMMER SCHOOL PRINCIPAL	10,158.00	3,386.00	33.33	3,386.00
114	TEACHERS-CONTRACT	14,109,294.00	2,284,350.39	16.19	2,378,804.56
115	TEACHERS-SUMMER SCHOOL	102,674.00	18,047.14	17.58	19,790.48
116	TEACHER NON-CONTRACT	164,702.00	20,784.31	12.62	32,158.26
117	SUBSTITUTE TEACHERS	436,020.00	64,131.68	14.71	25,620.00
121	SUPERVISORS	782,376.00	246,269.73	31.48	238,604.42
131	ADMINISTRATIVE ASSISTANTS	835,628.00	232,976.61	27.88	232,761.24
132	ADMINISTRATIVE ASSISTANT SUBS	15,000.00	1,386.00	9.24	0.00
133	OTHER ADMIN. ASSISTANTS	20,960.00	2,884.13	13.76	1,583.31
134	EDUCATIONAL ASSISTANTS	1,290,262.00	209,368.23	16.23	209,438.45
135	OTHER EA'S	57,112.00	5,170.91	9.05	3,296.71
137	ADMIN. ASSISTANT OVERTIME	19,500.00	2,941.24	15.08	3,533.43
138	EA OVERTIME	1,000.00	144.45	14.45	6.13
139	EA SUBS	72,040.00	5,859.00	8.13	0.00
141	BUS DRIVERS	498,389.00	76,191.26	15.29	66,442.71
142	BUS DRIVER SUBS	30,000.00	8,432.64	28.11	2,842.80
152	BUILDINGS & GROUNDS	1,479,460.00	413,295.81	27.94	407,822.40
153	WEEKEND CUSTODIANS	49,154.00	5,589.79	11.37	4,923.65
154	CUST/MAINT OVERTIME	38,500.00	4,537.83	11.79	467.55
155	SUB CUSTODIANS	20,000.00	280.49	1.40	0.00
161	OT/PT	182,892.00	31,890.02	17.44	29,672.10
173	POOL	70.00	0.00	0.00	0.00
174	NURSE	119,045.00	19,840.84	16.67	19,254.84
177	SUMMER HELP	7,140.00	1,610.75	22.56	0.00
178	TECHNOLOGY SUPPORT	165,930.00	55,343.83	33.35	52,820.96
191	ADDITIVE	316,311.00	81,660.03	25.82	41,334.84
192	EMPLOYEE STIPENDS	26,914.00	255.00	0.95	500.00
196	LEADERSHIP	94,275.00	18,984.38	20.14	20,713.63
197	OTHER SALARIES	16,239.00	2,556.88	15.75	1,127.38
1--	SALARIES	22,709,414.00	4,400,119.25	19.38	4,363,875.52
212	RETIREMENT EMPLOYER	1,450,002.00	283,003.50	19.52	288,347.66
219	OTHER RETIREMENT	184,504.00	6,345.68	3.44	6,345.68
222	EMPLOYER SOCIAL SECURITY	1,729,554.00	325,597.06	18.83	321,793.96
230	LIFE INSURANCE	1,000.00	299.20	29.92	299.20
242	HEALTH INSURANCE	3,991,666.00	767,279.86	19.22	746,524.18
243	DENTAL	443,261.00	85,889.41	19.38	85,968.67
249	OTHER HEALTH INSUR	1,621,150.00	1,533,953.36	94.62	1,599,483.57
251	INCOME PROTECT INSURANCE	112,362.00	21,786.27	19.39	22,285.70
290	OTHER EMPLOYEE BENEFITS	313,554.00	163,237.21	52.06	171,500.00
291	COLLEGE TUITION REIMBURSEMENT	20,000.00	1,590.00	7.95	1,560.00
296	OTHER TAXABLE EMPLOYEE BENEFIT	5,000.00	0.00	0.00	0.00
2--	FRINGES	9,872,053.00	3,188,981.55	32.30	3,244,108.62
310	PERSONAL SERVICES	1,461,240.00	504,547.37	34.53	433,907.24
320	PROPERTY SERVICES	0.00	754.00	0.00	0.00
321	TECHNOLOGY REPAIRS & MAINT	81,190.00	1,537.00	1.89	2,809.70
324	NON-TECHNOLOGY REPAIR/MAINT	599,219.00	146,876.80	24.51	146,920.00
325	VEHICLE/EQUIPMENT RENTAL	4,900.00	855.00	17.45	1,232.00
326	SITE RENTAL	10,000.00	60.00	0.60	10,000.00
327	CONSTRUCTION SERVICES	1,261,550.00	131,267.93	10.41	14,488.00
331	GAS FOR HEAT	185,500.00	4,860.11	2.62	6,541.95
336	ELECTRICITY NOT HEAT	414,830.00	149,079.30	35.94	121,481.51
337	WATER	58,860.00	18,398.39	31.26	15,837.06

Object Number	Object Description	2021-22 FYTD Revised Bdg	2021-22 YTD Activity	2021-22 YTD %	2020-21 YTD Activity
339	OTHER UTILITIES	42,100.00	13,726.95	32.61	12,915.56
341	PUPIL TRAVEL	129,086.00	16,885.25	13.08	5,951.23
342	EMPLOYEE TRAVEL	68,088.00	10,677.03	15.68	7,443.74
343	CONTRACT SERV TRAVEL	500.00	0.00	0.00	0.00
348	FUEL	100,248.00	-1,695.04	-1.69	0.00
351	ADVERTISING	12,898.00	9,531.85	73.90	2,031.06
353	POSTAGE	27,281.00	1,080.30	3.96	25.50
354	PRINTING & BINDING	28,343.00	737.32	2.60	4,389.39
355	TELEPHONE	79,903.00	18,946.00	23.71	28,426.86
358	INTERNET ACCCESS	2,884.00	3,614.31	125.32	43,290.61
359	OTHER COMMUNICATIONS	100.00	24.72	24.72	24.87
362	SOFTWARE SERVICES	654,403.00	307,675.24	47.02	276,675.45
371	INST. PYMTS TO PRIVATE VENDORS	121,000.00	10,831.20	8.95	4,938.75
373	INST. PYMTS TO PRIVATE SCHOOLS	52,600.00	670.00	1.27	27,225.00
382	INTER-DIST PYMT-WI	1,788,069.00	12,799.00	0.72	11,929.00
386	PAYMENT TO CESA	17,139.00	13,888.90	81.04	14,693.60
387	PAYMENT TO STATE	161,300.00	16,206.49	10.05	2,120.20
3--	PURCHASED SERVICES	7,363,231.00	1,393,835.42	18.93	1,195,298.28
410	SUPPLIES & MATERIALS	701,595.00	151,714.71	21.62	209,829.31
415	FOOD	53,933.00	16,486.11	30.57	1,005.47
416	MEDICAL SUPPLIES	0.00	0.00	0.00	32,427.89
417	PAPER	40,000.00	4,805.00	12.01	3,839.00
420	APPAREL	23,953.00	11,399.93	47.59	11,729.58
431	AUDIO-VISUAL MEDIA	3,578.00	2.97	0.08	265.48
432	LIBRARY BOOKS	26,706.00	12,460.42	46.66	11,382.73
433	NEWSPAPERS	646.00	171.48	26.54	96.00
434	PERIODICALS	2,389.00	1,608.21	67.32	1,249.06
435	PROGRAM COMP SOFTWARE	5,050.00	0.00	0.00	0.00
439	OTHER MEDIA SUPPLIES	5,700.00	67.55	1.19	0.00
440	NON-CAPITAL EQUIPMEN	298,995.00	154,234.29	51.58	27,490.00
450	RESALE	0.00	5,651.25	0.00	4,143.52
470	TEXTBOOKS	99,348.00	13,842.29	13.93	74,187.94
480	SUPPLIES - TECHNOLOGY RELATED	1,085.00	0.00	0.00	0.00
481	TECHNOLOGY SUPPLIES	65,630.00	50,242.67	76.55	26,132.81
482	TECHNOLOGY NON-CAPITAL EQUIP	44,422.00	4,616.02	10.39	17,724.23
483	TECHNOLOGY NON-CAP SOFTWARE	3,394.00	0.00	0.00	184.38
490	OTHER NONCAPITAL ITEMS	12,876.00	3,282.63	25.49	733.43
4--	NON-CAPITAL OBJECTS	1,389,300.00	430,585.53	30.99	422,420.83
522	SITE COMPONENT REPL	34,383.00	34,383.00	100.00	0.00
551	EQUIP ADD \$300-\$4999	143,434.00	48,169.79	33.58	15,872.82
553	EQUIP ADDITION 5000+	132,806.00	5,034.83	3.79	0.00
561	EQUIPMENT REPLACEMT	12,000.00	0.00	0.00	0.00
562	VEHICLE REPLACEMENT	222,948.00	0.00	0.00	0.00
581	HARDWARE CAPITAL ACQUISITION	452,831.00	29,494.00	6.51	27,270.00
5--	CAPITAL OBJECTS	998,402.00	117,081.62	11.73	43,142.82
678	CAPITAL LEASES	28,449.00	68.72	0.24	17,947.74
688	CAPITAL LEASE INTERE	5,546.00	1.28	0.02	1,053.24
6--	DEBT RETIREMENT	33,995.00	70.00	0.21	19,000.98
711	DISTR.LIABILITY INS	66,110.00	66,110.00	100.00	60,198.00

Object Number	Object Description	2021-22 FYTD Revised Bdgt	2021-22 YTD Activity	2021-22 YTD %	2020-21 YTD Activity
712	DISTR.PROPERTY INS.	90,318.00	90,318.00	100.00	92,748.00
713	WORKERS COMPENSATION	183,306.00	165,290.00	90.17	174,449.00
720	JUDGEMENTS & SETTLEM	1,240.00	0.00	0.00	240.00
730	UNEMPLOYMENT COMP	40,000.00	0.00	0.00	-2,995.96
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	381,974.00	321,718.00	84.23	324,639.04
827	TRANSFER TO SPEC ED	4,513,796.00	0.00	0.00	0.00
846	OP TRANSFER-LONG TERM CAP IMPR	350,000.00	0.00	0.00	0.00
850	TRANSFER TO FOOD SERVICE	200.00	115.70	57.85	0.00
8--	OPERATING TSFR. OUT	4,863,996.00	115.70	0.00	0.00
940	DUES & FEES	113,529.00	44,006.13	38.76	32,730.48
9--	OTHER OBJECTS	113,529.00	44,006.13	38.76	32,730.48
Grand Expense Totals		47,725,894.00	9,896,513.20	20.74	9,645,216.57

Number of Accounts: 2996

***** End of report *****

Object Number	Object Description	2021-22 Budget	2021-22 YTD Activity	2021-22 FYTD %	2020-21 YTD Activity
279	OTH SCH ACTIV INCOME	0.00	67,710.27	0.00	4,736.51
280	INTEREST ON INVESTMT	11,000.00	3,171.72	28.83	9,179.68
291	GIFTS - DONATIONS	0.00	707,586.16	0.00	57,163.33
2--	LOCAL SOURCES REV	11,000.00	778,468.15	7,076.98	71,079.52
969	OTHER ADJUSTMENTS	0.00	6.31	0.00	0.00
971	REFUND OF PRIOR YR EXPENSES	0.00	4,749.12	0.00	0.00
9--	OTHER REVENUE	0.00	4,755.43	0.00	0.00
116	TEACHER NON-CONTRACT	12,051.00	611.89	5.08	0.00
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
141	BUS DRIVERS	1,068.00	348.26	32.61	0.00
191	ADDITIVE	1,210.00	0.00	0.00	0.00
192	EMPLOYEE STIPENDS	0.00	346.96	0.00	0.00
197	OTHER SALARIES	0.00	82.88	0.00	0.00
1--	SALARIES	15,829.00	1,389.99	8.78	0.00
212	RETIREMENT EMPLOYER	1,413.00	64.73	4.58	0.00
222	EMPLOYER SOCIAL SECURITY	1,211.00	77.96	6.44	0.00
2--	FRINGES	2,624.00	142.69	5.44	0.00
310	PERSONAL SERVICES	133,488.00	55,113.75	41.29	16,138.72
324	NON-TECHNOLOGY REPAIR/MAINT	186,972.00	2.00	0.00	0.00
327	CONSTRUCTION SERVICES	0.00	0.00	0.00	20,358.00
341	PUPIL TRAVEL	1,875.00	79.25	4.23	70.00
348	FUEL	526.00	1,158.04	220.16	0.00
354	PRINTING & BINDING	188.00	450.00	239.36	0.00
362	SOFTWARE SERVICES	191.00	0.00	0.00	0.00
370	PYMT TO NON-GOV'T AGENCY/INDIV	0.00	0.00	0.00	4,000.00
387	PAYMENT TO STATE	0.00	0.00	0.00	39,923.77
3--	PURCHASED SERVICES	323,240.00	56,803.04	17.57	80,490.49
410	SUPPLIES & MATERIALS	80,490.00	6,796.68	8.44	5,036.44
415	FOOD	1,346.00	1,083.25	80.48	0.00
420	APPAREL	9,922.00	2,752.69	27.74	2,265.00
432	LIBRARY BOOKS	419.00	0.00	0.00	0.00
440	NON-CAPITAL EQUIPMEN	201.00	1,429.95	711.42	0.00
450	RESALE	0.00	23,247.03	0.00	1,187.47
481	TECHNOLOGY SUPLIES	470.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	92,848.00	35,309.60	38.03	8,488.91
551	EQUIP ADD \$300-\$4999	30,856.00	9,025.81	29.25	0.00
553	EQUIP ADDITION 5000+	13,844.00	0.00	0.00	14,294.53
581	HARDWARE CAPITAL ACQUISITION	8,516.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	53,216.00	9,025.81	16.96	14,294.53
940	DUES & FEES	339.00	1,781.50	525.52	370.00
9--	OTHER OBJECTS	339.00	1,781.50	525.52	370.00
Grand Revenue Totals		11,000.00	783,223.58	7,120.21	71,079.52
Grand Expense Totals		488,096.00	104,452.63	21.40	103,643.93
Grand Totals		477,096.00	678,770.95	-142.27	32,564.41
Loss			Profit		Loss

Object Number	Object Description	2021-22 Budget	2021-22 YTD Activity	2021-22 YTD %	2020-21 YTD Activity
211	PROPERTY TAX	1,417,784.00	1,417,784.00	100.00	1,391,703.00
280	INTEREST ON INVESTMT	1,000.00	363.24	36.32	449.09
2--	LOCAL SOURCES REV	1,418,784.00	1,418,147.24	99.96	1,392,152.09
971	REFUND OF PRIOR YR EXPENSES	138,338.00	69,169.05	50.00	0.00
9--	OTHER REVENUE	138,338.00	69,169.05	50.00	0.00
675	LONG TERM BONDS	1,400,000.00	0.00	0.00	0.00
685	LONG TERM BONDS INT	161,425.00	80,712.50	50.00	84,087.50
690	OTHER DEBT RETIREMEN	0.00	725.00	0.00	725.00
6--	DEBT RETIREMENT	1,561,425.00	81,437.50	5.22	84,812.50
Grand Revenue Totals		1,557,122.00	1,487,316.29	95.52	1,392,152.09
Grand Expense Totals		1,561,425.00	81,437.50	5.22	84,812.50
Grand Totals		4,303.00	1,405,878.79	-32,672.06	1,307,339.59
		Loss	Profit		Profit

Number of Accounts: 6

***** End of report *****

Object Number	Object Description	2021-22 Budget	2021-22 YTD Activity	2021-22 YTD %	2020-21 YTD Activity
110	GEN INTERFUND TRANSF	350,000.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	350,000.00	0.00	0.00	0.00
211	PROPERTY TAX	565,841.00	565,841.00	100.00	565,841.00
280	INTEREST ON INVESTMT	5,500.00	3,330.07	60.55	3,221.09
2--	LOCAL SOURCES REV	571,341.00	569,171.07	99.62	569,062.09
324	NON-TECHNOLOGY REPAIR/MAINT	0.00	0.00	0.00	120,375.00
327	CONSTRUCTION SERVICES	1,685,309.00	1,399,172.13	83.02	774,708.05
3--	PURCHASED SERVICES	1,685,309.00	1,399,172.13	83.02	895,083.05
410	SUPPLIES & MATERIALS	100,000.00	325.22	0.33	28,000.00
4--	NON-CAPITAL OBJECTS	100,000.00	325.22	0.33	28,000.00
Grand Revenue Totals		921,341.00	569,171.07	61.78	569,062.09
Grand Expense Totals		1,785,309.00	1,399,497.35	78.39	923,083.05
Grand Totals		863,968.00	830,326.28	96.11	354,020.96
Loss			Loss		Loss

Number of Accounts: 16

***** End of report *****

Object Number	Object Description	2021-22 Budget	2021-22 YTD Activity	2021-22 YTD %	2020-21 YTD Activity
110	GEN INTERFUND TRANSF	200.00	115.70	57.85	0.00
1--	OPERATING TSFR. IN	200.00	115.70	57.85	0.00
251	PUPIL - FOOD SERVICE	166,909.00	24,973.75	14.96	0.00
252	ADULTS FOOD SERVICE	13,760.00	842.20	6.12	0.00
259	OTHER FOOD SERV SALE	12,040.00	9,696.05	80.53	0.00
280	INTEREST ON INVESTMT	1,000.00	327.92	32.79	388.12
2--	LOCAL SOURCES REV	193,709.00	35,839.92	18.50	388.12
617	STATE FOOD SERV AID	5,366.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	5,366.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	36,451.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	756,671.00	244,173.45	32.27	182,226.21
7--	FEDERAL SOURCES REV	793,122.00	244,173.45	30.79	182,226.21
310	PERSONAL SERVICES	936,992.00	167,132.38	17.84	152,689.15
324	NON-TECHNOLOGY REPAIR/MAINT	15,000.00	1,210.36	8.07	0.00
362	SOFTWARE SERVICES	10,000.00	2,087.25	20.87	2,179.50
387	PAYMENT TO STATE	50,933.00	4,485.18	8.81	1,927.25
3--	PURCHASED SERVICES	1,012,925.00	174,915.17	17.27	156,795.90
410	SUPPLIES & MATERIALS	5,000.00	257.38	5.15	0.00
440	NON-CAPITAL EQUIPMEN	0.00	4,934.11	0.00	1,584.84
4--	NON-CAPITAL OBJECTS	5,000.00	5,191.49	103.83	1,584.84
551	EQUIP ADD \$300-\$4999	20,000.00	0.00	0.00	2,985.97
553	EQUIP ADDITION 5000+	0.00	5,953.82	0.00	0.00
5--	CAPITAL OBJECTS	20,000.00	5,953.82	29.77	2,985.97
Grand Revenue Totals		992,397.00	280,129.07	28.23	182,614.33
Grand Expense Totals		1,037,925.00	186,060.48	17.93	161,366.71
Grand Totals		45,528.00	94,068.59	-206.62	21,247.62
Loss			Profit		Profit

Number of Accounts: 18

***** End of report *****

Object Number	Object Description	2021-22 Budget	2021-22 YTD Activity	2021-22 YTD %	2020-21 YTD Activity
211	PROPERTY TAX	202,837.00	202,837.00	100.00	206,667.00
272	COMMUNITY SERVICE FEES	79,925.00	15,406.50	19.28	359.00
280	INTEREST ON INVESTMT	250.00	81.93	32.77	63.05
291	GIFTS - DONATIONS	0.00	900.00	0.00	0.00
293	RENTALS	3,000.00	0.00	0.00	2,812.10
2--	LOCAL SOURCES REV	286,012.00	219,225.43	76.65	209,901.15
121	SUPERVISORS	64,459.00	19,244.49	29.86	18,867.21
141	BUS DRIVERS	1,900.00	721.51	37.97	0.00
152	BUILDINGS & GROUNDS	2,321.00	0.00	0.00	0.00
173	POOL	101,631.00	24,403.21	24.01	2,827.95
191	ADDITIVE	45,008.00	11,558.06	25.68	11,763.06
192	EMPLOYEE STIPENDS	3,000.00	309.00	10.30	0.00
1--	SALARIES	218,319.00	56,236.27	25.76	33,458.22
212	RETIREMENT EMPLOYER	13,778.00	2,277.54	16.53	2,048.12
222	EMPLOYER SOCIAL SECURITY	15,934.00	4,209.01	26.42	2,533.74
242	HEALTH INSURANCE	5,531.00	1,742.40	31.50	1,667.36
243	DENTAL	455.00	143.28	31.49	143.28
249	OTHER HEALTH INSUR	2,503.00	2,502.50	99.98	2,769.25
251	INCOME PROTECT INSURANCE	357.00	102.97	28.84	100.96
2--	FRINGES	38,558.00	10,977.70	28.47	9,262.71
310	PERSONAL SERVICES	4,500.00	480.00	10.67	414.00
324	NON-TECHNOLOGY REPAIR/MAINT	1,511.00	1,515.98	100.33	0.00
331	GAS FOR HEAT	1,500.00	1,196.74	79.78	0.00
337	WATER	1,200.00	516.57	43.05	0.00
348	FUEL	1,900.00	537.00	28.26	0.00
362	SOFTWARE SERVICES	1,950.00	1,297.35	66.53	800.80
3--	PURCHASED SERVICES	12,561.00	5,543.64	44.13	1,214.80
410	SUPPLIES & MATERIALS	6,225.00	1,079.22	17.34	0.00
415	FOOD	200.00	0.00	0.00	0.00
420	APPAREL	4,500.00	2,240.00	49.78	430.10
440	NON-CAPITAL EQUIPMEN	1,000.00	0.00	0.00	0.00
483	TECHNOLOGY NON-CAP SOFTWARE	400.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	12,325.00	3,319.22	26.93	430.10
551	EQUIP ADD \$300-\$4999	3,000.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	3,000.00	0.00	0.00	0.00
940	DUES & FEES	1,249.00	702.19	56.22	149.00
9--	OTHER OBJECTS	1,249.00	702.19	56.22	149.00
Grand Revenue Totals		286,012.00	219,225.43	76.65	209,901.15
Grand Expense Totals		286,012.00	76,779.02	26.84	44,514.83
Grand Totals		0.00	142,446.41	0.00	165,386.32
			Profit		Profit

Object Number	Object Description	2021-22 Budget	2021-22 YTD Activity	2021-22 YTD %	2020-21 YTD Activity
Number of Accounts: 70					

***** End of report *****

Balance Sheet
10/31/2021
Funds 10 & 27

Assets

711000 Cash	8,306,103
712000 Investments	10,074
713100 Taxes Receivable	24,749,781
713200 Accounts Receivable	6,346
715000 Due From Other Governments	212,559
717000 Prepaid Expense	383,632
Total Assets	33,668,495

Liabilities

811200 Accounts Payable	298,014
811400 Retainage Payable	47,899
811100 Temporary Loans Payable	-
811611 FICA Payable	61
811612 Federal Income Tax Payable	634
811613 State Income Tax Payable	45,263
811621 Retirement Payable	236,272
811628 LTC Payable	-
811629 Short-Term and Long-Term Disability Payable	(3,247)
811630 Dean Health Insurance Payable	-
811634 Life Ins. Deductible Payable	(22,523)
811600 Flex Payables	(47,435)
811642 Vision Insurance Payable	(1,203)
811670 Garnishment and Tax Sheltered Annuity Payables	-
811700 Temporary Loan Interest Payable	-
811800 Accrued Payroll Payable	-
812000 Due to Other Funds	2,186,462
815100 Self Funded Dental-Employer Summer PR	-
815200 HRA Deposits	1,828,357
815115 Self Funded Dental-Employer	132,186
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	2,489
816900 Deferred Revenues/Other Deposits Payable	7,028
817000 Self Funded Insurance Payments Incurred but not Reported	(138,004)
Total Liabilities	4,572,255

Fund Equity

936110 Restricted Self-Funded Insurance	29,886
935100 Non-Spendable Fund Balance	-
900000 Fund Balance-Unassigned	29,066,354
Total Fund Equity	29,096,240

Fund Balance Analysis

Beginning Fund Balance	13,749,731
Year to Date Revenues	25,243,022
Year to Date Expenses	(9,896,513)
Ending Fund Balance	29,096,240

2021-22 Fund Balance Analysis
10/31/2021

2021-22 Budgeted Expenses:	47,725,894
Less: Fund 27 Operating Transfer:	<u>(4,513,796)</u>
Total Budget	<u>43,212,098</u>

20% of Total Budget:	8,642,420
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Ending 20-21 Operating Fund Balance:		
Non-Spendable Fund Balance	\$ 1,528,899	
Restricted Self-Funded Insurance	29,886	
Unassigned Fund Balance	<u>12,190,946</u>	
		13,749,731
21-22 Anticipated Revenues less Expenses		<u>-</u>
Ending 21-22 Operating Fund Balance		<u>13,749,731</u>

21-22 Ending Fund Balance %:	31.82%
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STOUGHTON AREA SCHOOL DISTRICT

2020 TAX LEVY

(Due 2021)

		January	Date		February	Date		Lottery	Date		Final	Date		
Municipality	Tax Levy	Payment (1/15)	Rec'd	Check #	Payment (2/20)	Rec'd	Check #	Credit (4/15)	Rec'd	Check #	Payment (8/20)	Rec'd	Check #	Balance Due
Albion	135,325.55													\$135,325.55
Christiana	177,428.67													\$177,428.67
City of Stoughton	11,882,735.56													\$11,882,735.56
Cottage Grove	421,915.80													\$421,915.80
Deerfield	18,702.38													\$18,702.38
Dunkirk	2,188,756.31													\$2,188,756.31
Dunn	2,659,569.87													\$2,659,569.87
Pleasant Springs	5,288,695.93													\$5,288,695.93
Porter	163,516.86													\$163,516.86
Rutland	1,795,059.94													\$1,795,059.94
Union	18,074.13													\$18,074.13
Totals	\$24,749,781.00	\$0.00			\$0.00			\$0.00			\$0.00			\$24,749,781.00