

Stoughton Area School District Finance Committee

**Financial Update Report
September 2018**

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Fund 10 (General) & Fund 27 (Special Education)

Revenue & Expense Update

September 2018

Revenues

- The district did not receive property taxes during the month of September. The breakdown of our 17-18 tax levies has been attached for your review (page 16).
- The district received an Equalization Aid payment in the amount of \$2.09 million during the month of September.

Expenses

DPI mandated changes in the reporting of technology-related repairs and maintenance, supplies, software, and hardware. Changes in object numbers are reflected in this financial report.

Repairs and maintenance: Object 320 has been replaced with sub accounts that identify technology and non-technology related repairs as follows:

- 321 Technology Repairs
- 324 Non-technology Repairs
- 327 Construction Services

Software: Objects 435 Instructional Software and 480 Non-instructional Software have been replaced as follows:

- 362 Software as a Service
- 483 Non-Capital Software
- 582 Technology Software (Capital Asset)

Technology supplies and equipment: Sub accounts were created to reflect technology-related supplies and equipment:

- 481 Technology Supplies
- 482 Non-Capital Technology Hardware
- 581 Technology Related Hardware (Capital Asset)

Other technology services: Object number 361 Technology Services was created for sub-contract technology services.

2018-19 Revenue Budget by Source
9/30/2018

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,399,436	4,399,436	0.00%
211	Tax Levy	22,803,406	-	22,803,406	52.82%
200	Other Local Sources	429,070	-	429,070	0.99%
300	Interdistrict Sources	793,156	-	793,156	1.84%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	13,390,113	-	13,390,113	31.02%
600	600 Other State Sources	2,582,755	1,382,986	3,965,741	9.19%
700	700 Federal Sources	587,830	924,922	1,512,752	3.50%
800	800 Capital Lease	190,100	-	190,100	0.44%
900	900 Other Revenues	86,266	-	86,266	0.20%
	Totals	40,862,696	6,707,344	47,570,040	100.00%
	Fund 27 Transfer			(4,399,436)	
	Net Budget Totals			43,170,604	

2018-19 Expenditure Budget by Object
9/30/2018

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	18,410,621	4,246,281	22,656,902	52.48%
200	Benefits	7,282,282	2,067,713	9,349,995	21.66%
300	Purchased Services	6,871,484	324,547	7,196,031	16.67%
400	Non-Capital Objects	1,243,476	68,803	1,312,279	3.04%
500	Capital Objects	1,614,392	-	1,614,392	3.74%
600	Debt Retirement	264,061	-	264,061	0.61%
700	Insurances	318,417	-	318,417	0.74%
800	Fund Transfer	4,749,436	-	4,749,436	0.81%
900	Other Objects	108,527	-	108,527	0.25%
	Totals	40,862,696	6,707,344	47,570,040	100.00%
	Fund 27 Transfer			(4,399,436)	
	Net Budget Totals			43,170,604	

Summary

Total Budgeted Revenue	43,170,604
Total Budgeted Expenditures	43,170,604
Total Budgeted Use of Fund Balance	-

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 YTD %	2017-18 YTD Activity
110	GEN INTERFUND TRANSF	4,399,436.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	4,399,436.00	0.00	0.00	0.00
211	PROPERTY TAX	22,803,406.00	0.00	0.00	0.00
212	PROP TAXES CHARGBAC	1,082.00	0.00	0.00	0.00
213	MOBILE HOME TAX	35,000.00	3,750.14	10.71	5,522.11
262	RESALE	0.00	16,051.09	0.00	17,277.30
271	ADMISSIONS	47,000.00	13,580.20	28.89	20,004.46
279	OTH SCH ACTIV INCOME	3,000.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	85,000.00	16,171.16	19.02	11,715.43
292	STUDENT FEES	125,100.00	93,500.00	74.74	102,378.00
293	RENTALS	130,388.00	23,100.89	17.72	21,308.94
295	SUMMER SCHOOL REVENU	1,500.00	1,435.57	95.70	1,056.16
297	STUDENT FINES	1,000.00	878.00	87.80	241.00
2--	LOCAL SOURCES REV	23,232,476.00	168,467.05	0.73	179,503.40
345	GEN TUIT-OPEN ENROLL	755,156.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	35,000.00	0.00	0.00	0.00
390	OTHER PYMTS FROM WI SCHOOL DIS	3,000.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	793,156.00	0.00	0.00	0.00
611	SPECIAL EDUCATION AID	1,382,986.00	0.00	0.00	0.00
612	TRANSPORTATION AID	32,895.00	0.00	0.00	0.00
613	LIBRARY AID	87,975.00	0.00	0.00	0.00
621	EQUALIZATION AID	13,390,113.00	2,090,631.00	15.61	2,153,508.00
630	STATE SPECIAL PROJEC	192,121.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	5,000.00	313.90	6.28	382.09
691	COMPUTER AID	182,940.00	0.00	0.00	0.00
695	PER PUPIL AID	2,037,864.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	43,960.00	43,959.80	100.00	54,241.60
6--	STATE SOURCE REVENUE	17,355,854.00	2,134,904.70	12.30	2,208,131.69
713	VOCATIONAL EDUCATION	0.00	0.00	0.00	2,756.34
730	FEDERAL SPECIAL PROJ	992,562.00	0.00	0.00	0.00
751	ESEA - TITLE I	335,190.00	0.00	0.00	0.00
780	FEDERAL THRU STATE NOT DPI	185,000.00	4,230.04	2.29	0.00
7--	FEDERAL SOURCES REV	1,512,752.00	4,230.04	0.28	2,756.34
861	EQUIPMENT AND VEHICLE SALES	100.00	0.00	0.00	85.00
878	CAPITAL LEASES	190,000.00	0.00	0.00	0.00
8--	OTHER FINANCING SOUR	190,100.00	0.00	0.00	85.00
964	INSURANCE ADJUSTMENT	53,266.00	0.00	0.00	0.00
971	REFUND OF PRIOR YR EXPENSES	16,000.00	0.00	0.00	20,039.69
990	OTHER MISCELLANEOUS REVENUES	17,000.00	2,973.66	17.49	4,007.00
9--	OTHER REVENUE	86,266.00	2,973.66	3.45	24,046.69
---	Revenue	47,570,040.00	2,310,575.45	4.86	2,414,523.12
Grand Revenue Totals		47,570,040.00	2,310,575.45	4.86	2,414,523.12

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 YTD %	2017-18 YTD Activity
Number of Accounts: 79					

***** End of report *****

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 YTD %	2017-18 YTD Activity
101	ADMINISTRATOR	1,643,573.00	401,211.12	24.41	402,793.66
102	SUMMER SCHOOL PRINCIPAL	9,716.00	2,352.48	24.21	2,352.48
114	TEACHERS-CONTRACT	14,434,303.00	1,187,183.12	8.22	1,140,597.40
115	TEACHERS-SUMMER SCHOOL	78,775.00	32,746.53	41.57	39,063.69
116	TEACHER NON-CONTRACT	139,441.00	54,136.53	38.82	71,166.79
117	SUBSTITUTE TEACHERS	535,279.00	9,078.27	1.70	7,148.00
121	SUPERVISORS	815,222.00	169,316.93	20.77	149,217.11
131	ADMINISTRATIVE ASSISTANTS	776,748.00	150,575.80	19.39	168,715.48
132	ADMINISTRATIVE ASSISTANT SUBS	5,350.00	0.00	0.00	0.00
133	OTHER ADMIN. ASSISTANTS	19,253.00	6,970.01	36.20	3,593.96
134	EDUCATIONAL ASSISTANTS	1,210,608.00	105,233.65	8.69	104,765.74
135	OTHER EA'S	54,426.00	10,048.81	18.46	13,898.80
137	ADMIN. ASSISTANT OVERTIME	21,250.00	3,538.14	16.65	4,998.21
138	EA OVERTIME	1,000.00	0.00	0.00	0.00
139	EA SUBS	70,000.00	1,846.34	2.64	2,426.25
141	BUS DRIVERS	421,834.00	32,659.94	7.74	32,091.47
142	BUS DRIVER SUBS	20,000.00	1,667.90	8.34	2,109.24
152	BUILDINGS & GROUNDS	1,398,474.00	288,489.14	20.63	277,027.68
153	WEEKEND CUSTODIANS	45,539.00	3,477.63	7.64	2,788.98
154	CUST/MAINT OVERTIME	37,000.00	3,831.60	10.36	1,657.67
155	SUB CUSTODIANS	20,000.00	0.00	0.00	0.00
161	OT/PT	176,349.00	15,712.25	8.91	16,953.39
173	POOL	50.00	0.00	0.00	0.00
174	NURSE	110,125.00	10,023.74	9.10	9,708.26
177	SUMMER HELP	7,056.00	3,315.00	46.98	2,323.66
178	TECHNOLOGY SUPPORT	172,139.00	44,727.21	25.98	43,055.08
191	ADDITIVE	299,704.00	54,543.44	18.20	53,170.02
192	EMPLOYEE STIPENDS	24,550.00	250.00	1.02	0.00
196	LEADERSHIP	95,538.00	19,304.51	20.21	25,145.40
197	OTHER SALARIES	13,600.00	947.95	6.97	1,574.51
1--	SALARIES	22,656,902.00	2,613,188.04	11.53	2,578,342.93
212	RETIREMENT EMPLOYER	1,443,101.00	168,861.86	11.70	169,320.67
219	OTHER RETIREMENT	190,230.00	4,759.26	2.50	4,759.26
222	EMPLOYER SOCIAL SECURITY	1,730,470.00	193,673.42	11.19	190,015.76
230	LIFE INSURANCE	1,000.00	224.40	22.44	221.76
242	HEALTH INSURANCE	3,405,599.00	361,225.61	10.61	554,201.91
243	DENTAL	449,355.00	47,122.07	10.49	47,511.50
249	OTHER HEALTH INSUR	1,603,179.00	1,522,072.00	94.94	0.00
251	INCOME PROTECT INSURANCE	112,061.00	12,573.73	11.22	12,357.28
290	OTHER EMPLOYEE BENEFITS	400,000.00	169,175.60	42.29	143,643.70
291	COLLEGE TUITION REIMBURSEMENT	10,000.00	1,695.00	16.95	2,445.00
296	OTHER TAXABLE EMPLOYEE BENEFIT	5,000.00	1,000.00	20.00	1,000.00
2--	FRINGES	9,349,995.00	2,482,382.95	26.55	1,125,476.84
310	PERSONAL SERVICES	1,838,004.00	207,069.97	11.27	296,692.59
320	PROPERTY SERVICES	0.00	0.00	0.00	378,299.39
321	TECHNOLOGY REPAIRS & MAINT	72,841.00	0.00	0.00	0.00
324	NON-TECHNOLOGY REPAIR/MAINT	772,531.00	364,163.23	47.14	0.00
327	CONSTRUCTION SERVICES	275,174.00	223,619.91	81.26	0.00
329	OTHER PROPERTY SERVICES	7,100.00	100.00	1.41	2,526.59
331	GAS FOR HEAT	187,322.00	2,085.70	1.11	1,905.38
336	ELECTRICITY NOT HEAT	442,840.00	113,198.98	25.56	118,479.05
337	WATER	63,771.00	12,811.08	20.09	11,159.98
339	OTHER UTILITIES	35,000.00	8,181.63	23.38	8,357.61

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 YTD %	2017-18 YTD Activity
341	PUPIL TRAVEL	115,200.00	-1,140.32	-0.99	-2,358.55
342	EMPLOYEE TRAVEL	98,947.00	14,373.84	14.53	5,703.82
343	CONTRACT SERV TRAVEL	4,734.00	0.00	0.00	0.00
348	FUEL	129,375.00	0.00	0.00	216.00
351	ADVERTISING	15,763.00	2,828.70	17.95	2,017.92
353	POSTAGE	27,229.00	18.38	0.07	-167.50
354	PRINTING & BINDING	20,648.00	1,646.70	7.98	876.99
355	TELEPHONE	65,801.00	25,751.93	39.14	16,685.04
359	OTHER COMMUNICATIONS	450.00	67.59	15.02	59.82
362	SOFTWARE SERVICES	441,593.00	231,412.30	52.40	0.00
370	PYMT TO NON-GOV'T AGENCY/INDIV	233,722.00	16,000.00	6.85	26,213.75
382	INTER-DIST PYMT-WI	2,216,412.00	9,864.00	0.45	7,800.00
386	PAYMENT TO CESA	17,114.00	16,554.35	96.73	13,931.00
387	PAYMENT TO STATE	114,460.00	44,008.80	38.45	56,799.50
3--	PURCHASED SERVICES	7,196,031.00	1,292,616.77	17.96	945,198.38
410	SUPPLIES & MATERIALS	941,919.00	156,121.99	16.57	199,984.36
415	FOOD	54,120.00	8,351.40	15.43	10,031.31
417	PAPER	40,000.00	5,846.25	14.62	4,510.05
420	APPAREL	26,503.00	6,267.63	23.65	2,067.96
431	AUDIO-VISUAL MEDIA	5,250.00	758.66	14.45	625.01
432	LIBRARY BOOKS	29,836.00	1,797.56	6.02	9,836.75
433	NEWSPAPERS	1,325.00	169.90	12.82	200.05
434	PERIODICALS	5,735.00	2,368.78	41.30	3,384.81
435	PROGRAM COMP SOFTWARE	0.00	0.00	0.00	42,386.14
436	COMPUTERS PURCH W/LIBRARY AID	0.00	0.00	0.00	7,499.83
439	OTHER MEDIA SUPPLIES	300.00	0.00	0.00	196.95
440	NON-CAPITAL EQUIPMEN	69,707.00	22,453.73	32.21	25,456.52
450	RESALE	0.00	9,123.08	0.00	9,887.18
470	TEXTBOOKS	41,620.00	20,499.10	49.25	16,938.73
480	SUPPLIES - TECHNOLOGY RELATED	46,258.00	7,179.80	15.52	7,210.01
481	TECHNOLOGY SUPPLIES	17,453.00	13,479.87	77.24	0.00
482	TECHNOLOGY NON-CAPITAL EQUIP	19,592.00	13,003.80	66.37	0.00
483	TECHNOLOGY NON-CAP SOFTWARE	7,001.00	357.70	5.11	0.00
490	NON INSTR BOOK/MAGS/NEWSPAPER	5,660.00	3,742.62	66.12	975.95
4--	NON-CAPITAL OBJECTS	1,312,279.00	271,521.87	20.69	341,191.61
551	EQUIP ADD \$300-\$4999	288,242.00	33,570.17	11.65	239,670.37
553	EQUIP ADDITION 5000+	533,746.00	5,641.02	1.06	0.00
561	EQUIPMENT REPLACEMT	12,000.00	0.00	0.00	0.00
562	VEHICLE REPLACEMENT	50,000.00	0.00	0.00	0.00
570	EQUIP/VEHICLE RENTAL	725.00	684.00	94.34	684.00
581	HARDWARE CAPITAL ACQUISITION	729,679.00	100,607.75	13.79	0.00
5--	CAPITAL OBJECTS	1,614,392.00	140,502.94	8.70	240,354.37
678	CAPITAL LEASES	237,079.00	9,565.76	4.03	8,557.58
688	CAPITAL LEASE INTERE	26,982.00	2,961.26	10.97	3,912.52
6--	DEBT RETIREMENT	264,061.00	12,527.02	4.74	12,470.10
711	DISTR.LIABILITY INS	62,761.00	62,761.00	100.00	60,973.00
712	DISTR.PROPERTY INS.	81,571.00	81,571.00	100.00	78,222.00
713	WORKERS COMPENSATION	153,085.00	153,085.00	100.00	162,826.00
730	UNEMPLOYMENT COMP	20,000.00	934.16	4.67	1,933.18

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 YTD %	2017-18 YTD Activity
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	318,417.00	298,351.16	93.70	303,954.18
827	OPERATING TRANSFER	4,399,436.00	0.00	0.00	0.00
846	OP TRANSFER-LONG TERM CAP IMPR	350,000.00	0.00	0.00	0.00
8--	OPERATING TSFR. OUT	4,749,436.00	0.00	0.00	0.00
940	DUES & FEES	108,527.00	39,141.91	36.07	17,405.64
9--	OTHER OBJECTS	108,527.00	39,141.91	36.07	17,405.64
Grand Expense Totals		47,570,040.00	7,150,232.66	15.03	5,564,394.05

Number of Accounts: 2769

***** End of report *****

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 FYTD %	2017-18 YTD Activity
271	ADMISSIONS	0.00	1,709.00	0.00	1,871.70
279	OTH SCH ACTIV INCOME	0.00	38,490.87	0.00	38,331.48
280	INTEREST ON INVESTMT	5,200.00	1,905.41	36.64	932.69
291	GIFTS - DONATIONS	1,000.00	22,953.74	2,295.37	5,649.98
292	STUDENT FEES	0.00	7,674.00	0.00	0.00
299	MISCELLANEOUS	0.00	118,674.77	0.00	124,817.73
2--	LOCAL SOURCES REV	6,200.00	191,407.79	3,087.22	171,603.58
116	TEACHER NON-CONTRACT	2,837.00	0.00	0.00	1,934.50
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
191	ADDITIVE	597.00	173.10	28.99	173.10
192	EMPLOYEE STIPENDS	1.00	0.00	0.00	0.00
197	OTHER SALARIES	721.00	0.00	0.00	0.00
1--	SALARIES	5,656.00	173.10	3.06	2,107.60
212	RETIREMENT EMPLOYER	849.00	11.61	1.37	143.33
222	EMPLOYER SOCIAL SECURITY	780.00	13.26	1.70	158.58
2--	FRINGES	1,629.00	24.87	1.53	301.91
310	PERSONAL SERVICES	11,582.00	8,940.75	77.20	3,083.10
324	NON-TECHNOLOGY REPAIR/MAINT	2,742.00	1,000.00	36.47	0.00
341	PUPIL TRAVEL	2,428.00	468.29	19.29	1,623.09
342	EMPLOYEE TRAVEL	0.00	11.99	0.00	0.00
345	STUDENT LODGING/MEALS	0.00	399.50	0.00	174.08
353	POSTAGE	0.00	0.00	0.00	236.81
354	PRINTING & BINDING	188.00	0.00	0.00	0.00
355	TELEPHONE	0.00	110.00	0.00	0.00
362	SOFTWARE SERVICES	925.00	280.61	30.34	0.00
3--	PURCHASED SERVICES	17,865.00	11,211.14	62.75	5,117.08
410	SUPPLIES & MATERIALS	98,292.00	9,210.35	9.37	17,548.18
415	FOOD	1,193.00	179.97	15.09	539.39
420	APPAREL	5,080.00	21,392.22	421.11	15,669.05
432	LIBRARY BOOKS	520.00	0.00	0.00	0.00
435	PROGRAM COMP SOFTWARE	0.00	0.00	0.00	2,700.00
440	NON-CAPITAL EQUIPMEN	1,420.00	0.00	0.00	3,137.87
450	RESALE	0.00	25,515.79	0.00	23,917.67
4--	NON-CAPITAL OBJECTS	106,505.00	56,298.33	52.86	63,512.16
551	EQUIP ADD \$300-\$4999	50,405.00	12,385.99	24.57	7,103.37
553	EQUIP ADDITION 5000+	20,460.00	0.00	0.00	0.00
561	EQUIPMENT REPLACEMENT	900.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	71,765.00	12,385.99	17.26	7,103.37
940	DUES & FEES	1,539.00	26,130.00	1,697.86	9,692.68
9--	OTHER OBJECTS	1,539.00	26,130.00	1,697.86	9,692.68
Grand Revenue Totals		6,200.00	191,407.79	3,087.22	171,603.58
Grand Expense Totals		204,959.00	106,223.43	51.83	87,834.80
Grand Totals		198,759.00	85,184.36	-42.86	83,768.78
Loss			Profit		Profit

Number of Accounts: 323

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 YTD %	2017-18 YTD Activity
211	PROPERTY TAX	1,370,902.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	6,000.00	3,691.35	61.52	518.91
2--	LOCAL SOURCES REV	1,376,902.00	3,691.35	0.27	518.91
971	REFUND OF PRIOR YR EXPENSES	137,605.00	20,272.90	14.73	20,052.85
9--	OTHER REVENUE	137,605.00	20,272.90	14.73	20,052.85
673	LONG TERM LOANS-NOTE	990,000.00	0.00	0.00	0.00
675	LONG TERM BONDS	285,000.00	0.00	0.00	0.00
683	L-T LOANS INT(NOTES)	75,475.00	37,737.50	50.00	53,256.25
685	LONG TERM BONDS INT	179,875.00	89,937.50	50.00	92,737.50
690	OTHER DEBT RETIREMEN	2,000.00	0.00	0.00	0.00
6--	DEBT RETIREMENT	1,532,350.00	127,675.00	8.33	145,993.75
Grand Revenue Totals		1,514,507.00	23,964.25	1.58	20,571.76
Grand Expense Totals		1,532,350.00	127,675.00	8.33	145,993.75
Grand Totals		17,843.00	103,710.75	581.24	125,421.99
Loss			Loss		Loss

Number of Accounts: 8

***** End of report *****

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 YTD %	2017-18 YTD Activity
110	GEN INTERFUND TRANSF	350,000.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	350,000.00	0.00	0.00	0.00
211	PROPERTY TAX	543,869.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	31,000.00	20,101.85	64.84	4,474.90
2--	LOCAL SOURCES REV	574,869.00	20,101.85	3.50	4,474.90
310	PERSONAL SERVICES	73,900.00	900.00	1.22	0.00
320	PROPERTY SERVICES	0.00	0.00	0.00	727,715.90
324	NON-TECHNOLOGY REPAIR/MAINT	0.00	2,775.00	0.00	0.00
327	CONSTRUCTION SERVICES	628,285.00	39,340.00	6.26	0.00
3--	PURCHASED SERVICES	702,185.00	43,015.00	6.13	727,715.90
Grand Revenue Totals		924,869.00	20,101.85	2.17	4,474.90
Grand Expense Totals		702,185.00	43,015.00	6.13	727,715.90
Grand Totals		222,684.00	22,913.15	-10.29	723,241.00
Profit			Loss		Loss

Number of Accounts: 18

***** End of report *****

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 YTD %	2017-18 YTD Activity
251	PUPIL - FOOD SERVICE	533,964.00	49,355.35	9.24	49,245.65
252	ADULTS FOOD SERVICE	9,025.00	640.50	7.10	675.50
259	OTHER FOOD SERV SALE	29,240.00	7,831.06	26.78	2,924.03
280	INTEREST ON INVESTMT	3,500.00	1,662.19	47.49	780.13
2--	LOCAL SOURCES REV	575,729.00	59,489.10	10.33	53,625.31
617	STATE FOOD SERV AID	16,025.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	16,025.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	47,000.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	352,468.00	37,185.81	10.55	35,501.95
7--	FEDERAL SOURCES REV	399,468.00	37,185.81	9.31	35,501.95
310	PERSONAL SERVICES	857,633.00	105,920.37	12.35	101,784.59
387	PAYMENT TO STATE	47,000.00	5,679.60	12.08	9,729.39
3--	PURCHASED SERVICES	904,633.00	111,599.97	12.34	111,513.98
410	SUPPLIES & MATERIALS	5,000.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	5,000.00	0.00	0.00	0.00
551	EQUIP ADD \$300-\$4999	10,000.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	10,000.00	0.00	0.00	0.00
Grand Revenue Totals		991,222.00	96,674.91	9.75	89,127.26
Grand Expense Totals		919,633.00	111,599.97	12.14	111,513.98
Grand Totals		71,589.00	14,925.06	-20.85	22,386.72
		Profit	Loss		Loss

Number of Accounts: 23

***** End of report *****

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 YTD %	2017-18 YTD Activity
280	INTEREST ON INVESTMT	37,000.00	6,225.86	16.83	2,478.20
291	GIFTS - DONATIONS	0.00	9,050.00	0.00	43,025.00
2--	LOCAL SOURCES REV	37,000.00	15,275.86	41.29	45,503.20
991	SCHOLARSHIPS/GIFTS	87,000.00	38,725.00	44.51	29,500.00
9--	OTHER OBJECTS	87,000.00	38,725.00	44.51	29,500.00
Grand Revenue Totals		37,000.00	15,275.86	41.29	45,503.20
Grand Expense Totals		87,000.00	38,725.00	44.51	29,500.00
Grand Totals		50,000.00	23,449.14	46.90	16,003.20
		Loss	Loss		Profit

Number of Accounts: 3

***** End of report *****

Object Number	Object Description	2018-19 Budget	2018-19 YTD Activity	2018-19 YTD %	2017-18 YTD Activity
211	PROPERTY TAX	100,000.00	0.00	0.00	0.00
272	COMMUNITY SERVICE FEES	79,300.00	31,499.00	39.72	29,850.75
280	INTEREST ON INVESTMT	3,000.00	753.27	25.11	685.46
293	RENTALS	4,000.00	0.00	0.00	0.00
2--	LOCAL SOURCES REV	186,300.00	32,252.27	17.31	30,536.21
121	SUPERVISORS	58,195.00	14,560.91	25.02	13,306.49
152	BUILDINGS & GROUNDS	2,031.00	0.00	0.00	0.00
173	POOL	89,000.00	26,136.15	29.37	28,548.64
191	ADDITIVE	45,010.00	3,598.75	8.00	4,116.20
192	EMPLOYEE STIPENDS	2,000.00	106.00	5.30	0.00
1--	SALARIES	196,236.00	44,401.81	22.63	45,971.33
212	RETIREMENT EMPLOYER	13,032.00	1,386.93	10.64	1,429.11
222	EMPLOYER SOCIAL SECURITY	15,030.00	3,380.06	22.49	3,493.64
242	HEALTH INSURANCE	4,760.00	1,124.58	23.63	1,743.18
243	DENTAL	446.00	105.36	23.62	105.36
249	OTHER HEALTH INSUR	2,503.00	2,365.00	94.49	0.00
251	INCOME PROTECT INSURANCE	323.00	77.85	24.10	69.85
2--	FRINGES	36,094.00	8,439.78	23.38	6,841.14
310	PERSONAL SERVICES	6,000.00	160.00	2.67	995.00
320	PROPERTY SERVICES	0.00	0.00	0.00	1,603.43
324	NON-TECHNOLOGY REPAIR/MAINT	968.00	1,765.73	182.41	0.00
331	GAS FOR HEAT	3,000.00	1,477.24	49.24	1,938.76
337	WATER	2,000.00	893.36	44.67	807.18
341	PUPIL TRAVEL	5,000.00	494.52	9.89	410.46
351	ADVERTISING	250.00	0.00	0.00	111.24
3--	PURCHASED SERVICES	17,218.00	4,790.85	27.82	5,866.07
410	SUPPLIES & MATERIALS	7,974.00	85.21	1.07	197.00
415	FOOD	100.00	0.00	0.00	59.35
440	NON-CAPITAL EQUIPMEN	713.00	0.00	0.00	0.00
480	SUPPLIES - TECHNOLOGY RELATED	2,000.00	625.35	31.27	503.90
4--	NON-CAPITAL OBJECTS	10,787.00	710.56	6.59	760.25
551	EQUIP ADD \$300-\$4999	3,000.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	3,000.00	0.00	0.00	0.00
940	DUES & FEES	2,000.00	624.12	31.21	732.58
9--	OTHER OBJECTS	2,000.00	624.12	31.21	732.58
Grand Revenue Totals		186,300.00	32,252.27	17.31	30,536.21
Grand Expense Totals		265,335.00	58,967.12	22.22	60,171.37
Grand Totals		79,035.00	26,714.85	33.80	29,635.16
Loss			Loss		Loss

Balance Sheet
9/30/2018
Funds 10 & 27

Assets

711000 Cash	8,352,993
712000 Investments	9,743
713100 Taxes Receivable	-
713200 Accounts Receivable	19,320
715000 Due From Other Governments	-
717000 Prepaid Expense	-

Total Assets	8,382,055
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Liabilities

811200 Accounts Payable	753,102
811400 Retainage Payable	20,955
811100 Temporary Loans Payable	-
811611 FICA Payable	(147)
811612 Federal Income Tax Payable	-
811613 State Income Tax Payable	43,190
811621 Retirement Payable	238,521
811628 LTC Payable	-
811629 LTD Payable	-
811630 Dean Health Insurance Payable	(221)
811634 Life Ins. Deductible Payable	(18,896)
811600 Flex Payables	(9,204)
911642 Vision Insurance Payable	(243)
811610 Other Payroll Payables	-
811700 Temporary Loan Interest Payable	-
811800 Accrued Payroll Payable	-
812000 Due to Other Funds	-
815100 Self Funded Dental-Employer Summer PR	-
815200 HRA Deposits	1,276,893
815115 Self Funded Dental-Employer	90,271
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	1,775
816900 Deferred Revenues/Other Deposits Payable	6,278
817000 Self Funded Insurance Payments	(89,577)
Incurred but not Reported	

Total Liabilities	2,312,697
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Fund Equity

936110 Restricted Self-Funded Insurance	106,927
935100 Non-Spendable Fund Balance	-
900000 Fund Balance-Unassigned	5,962,431

Total Fund Equity	6,069,358
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Fund Balance Analysis

Beginning Fund Balance	10,909,015
Year to Date Revenues	2,310,575
Year to Date Expenses	(7,150,233)
Ending Fund Balance	6,069,358

2018-19 Fund Balance Analysis
9/30/2018

2018-19 Budgeted Expenses:	47,570,040
Less: Fund 27 Operating Transfer:	<u>(4,399,436)</u>
Total Budget	<u>43,170,604</u>

20% of Total Budget:	8,634,121
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Ending 17-18 Operating Fund Balance:		
Non-Spendable Fund Balance	\$ -	
Restricted Self-Funded Insurance	106,927	
Unassigned Fund Balance	<u>10,802,088</u>	
		10,909,015
18-19 Anticipated Revenues Less Expenses		<u>-</u>
Ending 18-19 Operating Fund Balance		<u>10,909,015</u>

18-19 Ending Fund Balance %:	25.27%
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STOUGHTON AREA SCHOOL DISTRICT

2017 TAX LEVY

(Due 2018)

Municipality	Tax Levy	January Payment (1/15)	Date Rec'd	Check #	February Payment (2/20)	Date Rec'd	Check #	Lottery Credit (4/15)	Date Rec'd	Check #	Final Payment (8/20)	Date Rec'd	Check #	Balance Due
Albion	126,253.66	\$56,604.63	1/11/2018	3042	\$31,446.10	2/20/2018	3055	\$2,386.73	4/15/2018	WT	\$35,816.20	8/20/2018	WT	\$0.00
Christiana	174,378.84	\$79,028.10	1/12/2018	1325	\$40,348.78	2/20/2018	1333	\$3,857.85	4/15/2018	WT	\$51,144.11	8/20/2018	WT	\$0.00
City of Stoughton	11,670,669.80	\$6,393,928.65		WT	\$2,406,871.24	2/20/2018	WT	\$192,582.89	4/15/2018	WT	\$2,677,287.02	8/20/2018	WT	\$0.00
Cottage Grove	399,201.05	\$211,857.25	1/16/2018	31896	\$79,307.16	2/15/2018	31974	\$8,444.45	4/15/2018	WT	\$99,592.19	8/20/2018	WT	\$0.00
Deerfield	20,779.25	\$9,031.53	1/12/2018	2071	\$5,702.15	2/20/2018	2078	\$380.79	4/15/2018	WT	\$5,664.78	8/20/2018	WT	\$0.00
Dunkirk	2,160,344.70	\$983,155.77	1/16/2018	27078	\$559,858.76	2/20/2018	27115	\$49,523.51	4/15/2018	WT	\$567,806.66	8/20/2018	WT	\$0.00
Dunn	2,619,228.42	\$1,557,099.65	1/12/2018	2232	\$344,033.57	2/20/2018	2365	\$41,439.10	4/15/2018	WT	\$676,656.10	8/20/2018	WT	\$0.00
Pleasant Springs	5,189,931.11	\$2,756,329.85	1/11/2018	5562	\$984,435.04	2/13/2018	5584	\$83,762.83	4/15/2018	WT	\$1,365,403.39	8/20/2018	WT	\$0.00
Porter	153,438.65	\$43,257.98	1/16/2018	4185	\$62,336.81	2/20/2018	4209	\$2,937.69	4/15/2018	597878	\$44,906.17	8/16/2018	604104	\$0.00
Rutland	1,694,833.87	\$896,381.31	1/16/2018	22831	\$317,907.21	2/14/2018	22886	\$34,710.86	4/15/2018	WT	\$445,834.49	8/20/2018	WT	\$0.00
Union	15,483.65	\$6,975.28	1/16/2018	12575	\$4,313.60	2/20/2018	12628	\$334.87	4/15/2018	597878	\$3,859.90	8/16/2018	604104	\$0.00
Totals	\$24,224,543.00	\$12,993,650.00			\$4,836,560.42			\$420,361.57			\$5,973,971.01			\$0.00