

# **Stoughton Area School District Finance Committee**

**Financial Update Report  
October 2017**

## Table of Contents

|                                                                                                                     |    |
|---------------------------------------------------------------------------------------------------------------------|----|
| General and Special Ed Fund Revenue and Expense Update .....                                                        | 1  |
| Fund 10 & 27 Revenue & Expense Summary .....                                                                        | 2  |
| Revenue By Source – Funds 10 (General) & 27 (Special Ed).....                                                       | 3  |
| Expense By Object – Funds 10 (General) & 27 (Special Ed).....                                                       | 5  |
| Revenue & Expense – Fund 21 (Special Revenue Trust).....                                                            | 8  |
| Revenue & Expense – Funds 38 (Non-referendum Debt) & 39 (Debt Service) .....                                        | 9  |
| Revenue & Expense – Funds 41 (Plant & Site), 46 (Long-Term Capital Improvement Trust Fund), & 49 (Referendum) ..... | 10 |
| Revenue & Expense – Fund 50 (Food Service).....                                                                     | 11 |
| Revenue & Expense – Fund 72 (Private Benefit Trust) .....                                                           | 12 |
| Revenue & Expense – Fund 80 (Community Service).....                                                                | 13 |
| Balance Sheet – Funds 10 (General) & 27 (Special Ed).....                                                           | 14 |
| Fund Balance Analysis .....                                                                                         | 15 |
| Tax Levy Revenue .....                                                                                              | 16 |

## **Fund 10 (General) & Fund 27 (Special Education)**

### **Revenue & Expense Update**

### **October 2017**

#### **Revenues**

- The district did not receive any property taxes during the month of October. The breakdown of our 17-18 tax levies has been attached for your review (page 16).
- The 2017-18 tax levies were entered as receivables in October.
- Grant claims were submitted to DPI during the month of October and are reflected in Source 730.

#### **Expenses**

- Object 310 includes payments to community-based sites participating in our 4K program. The payment is based upon the September 15, 2017 pupil count of 169 students.
- Other object 310 payments during the month of October include audit fees and payment to DPI for the state's Educator Effectiveness System model.
- Object 553 includes purchase of a laser engraver and vinyl cutter for the Fab Labs. A portion of this purchase was paid with WEDC Grant money.
- Object 940 includes membership dues to CESA 1 for the Institute for Personalized Learning Southeastern Wisconsin Network and WASB.

**2017-18 Revenue Budget by Source**  
**10/31/2017**

| Source Code | Description             | Fund 10    | Fund 27   | Total       | % of Budget |
|-------------|-------------------------|------------|-----------|-------------|-------------|
| 100         | Fund Transfer           | -          | 4,378,603 | 4,378,603   | 0.00%       |
| 211         | Tax Levy                | 21,621,921 | -         | 21,621,921  | 51.95%      |
| 200         | Other Local Sources     | 348,300    | -         | 348,300     | 0.84%       |
| 300         | Interdistrict Sources   | 617,630    | -         | 617,630     | 1.48%       |
| 500         | Intermediate Sources    | -          | -         | -           | 0.00%       |
| 621         | 621 General State Aid   | 14,152,268 | -         | 14,152,268  | 34.01%      |
| 600         | 600 Other State Sources | 1,732,496  | 1,308,106 | 3,040,602   | 7.31%       |
| 700         | 700 Federal Sources     | 609,650    | 927,368   | 1,537,018   | 3.69%       |
| 800         | 800 Capital Lease       | 187,000    | -         | 187,000     | 0.45%       |
| 900         | 900 Other Revenues      | 112,869    | -         | 112,869     | 0.27%       |
|             | Totals                  | 39,382,134 | 6,614,077 | 45,996,211  | 100.00%     |
|             | Fund 27 Transfer        |            |           | (4,378,603) |             |
|             | Net Budget Totals       |            |           | 41,617,608  |             |

**2017-18 Expenditure Budget by Object**  
**10/31/2017**

| Object Code | Description         | Fund 10    | Fund 27   | Total       | % of Budget |
|-------------|---------------------|------------|-----------|-------------|-------------|
| 100         | Salaries            | 17,827,122 | 4,160,887 | 21,988,009  | 52.83%      |
| 200         | Benefits            | 7,305,564  | 2,059,206 | 9,364,770   | 22.50%      |
| 300         | Purchased Services  | 6,207,034  | 309,005   | 6,516,039   | 15.66%      |
| 400         | Non-Capital Objects | 1,415,502  | 84,979    | 1,500,481   | 3.61%       |
| 500         | Capital Objects     | 1,197,762  | -         | 1,197,762   | 2.88%       |
| 600         | Debt Retirement     | 273,870    | -         | 273,870     | 0.66%       |
| 700         | Insurances          | 313,577    | -         | 313,577     | 0.75%       |
| 800         | Fund Transfer       | 4,728,603  | -         | 4,728,603   | 0.84%       |
| 900         | Other Objects       | 113,100    | -         | 113,100     | 0.27%       |
|             | Totals              | 39,382,134 | 6,614,077 | 45,996,211  | 100.00%     |
|             | Fund 27 Transfer    |            |           | (4,378,603) |             |
|             | Net Budget Totals   |            |           | 41,617,608  |             |

**Summary**

|                                    |            |
|------------------------------------|------------|
| Total Budgeted Revenue             | 41,617,608 |
| Total Budgeted Expenditures        | 41,617,608 |
| Total Budgeted Use of Fund Balance | -          |

| Object<br>Number | Object<br>Description          | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>YTD % | 2016-17<br>YTD Activity |
|------------------|--------------------------------|-------------------|-------------------------|------------------|-------------------------|
| 110              | GEN INTERFUND TRANSF           | 4,378,603.00      | 0.00                    | 0.00             | 0.00                    |
| 138              | TRANSFER FROM NON-REF DEBT FD  | 0.00              | 0.00                    | 0.00             | 52,361.91               |
| 1--              | OPERATING TSFR. IN             | 4,378,603.00      | 0.00                    | 0.00             | 52,361.91               |
| 211              | PROPERTY TAX                   | 21,621,921.00     | 21,621,921.00           | 100.00           | 20,755,389.00           |
| 212              | PROP TAXES CHARGEBAC           | 0.00              | 0.00                    | 0.00             | 449.00                  |
| 213              | MOBILE HOME TAX                | 35,000.00         | 5,522.11                | 15.78            | 7,577.32                |
| 262              | RESALE                         | 0.00              | 25,633.30               | 0.00             | 29,892.52               |
| 271              | ADMISSIONS                     | 53,000.00         | 26,003.42               | 49.06            | 32,416.16               |
| 279              | OTH SCH ACTIV INCOME           | 3,000.00          | 0.00                    | 0.00             | 3,372.00                |
| 280              | INTEREST ON INVESTMT           | 15,000.00         | 14,736.40               | 98.24            | 3,098.62                |
| 292              | STUDENT FEES                   | 125,300.00        | 103,513.00              | 82.61            | 112,843.25              |
| 293              | RENTALS                        | 111,500.00        | 27,807.55               | 24.94            | 28,832.15               |
| 295              | SUMMER SCHOOL REVENU           | 5,000.00          | 1,056.16                | 21.12            | 222.80                  |
| 297              | STUDENT FINES                  | 500.00            | 241.00                  | 48.20            | 214.00                  |
| 2--              | LOCAL SOURCES REV              | 21,970,221.00     | 21,826,433.94           | 99.35            | 20,974,306.82           |
| 345              | GEN TUIT-OPEN ENROLL           | 587,830.00        | 0.00                    | 0.00             | 0.00                    |
| 348              | TRANSPORTATION FEES            | 25,000.00         | 0.00                    | 0.00             | 0.00                    |
| 390              | OTHER PYMTS FROM WI SCHOOL DIS | 4,800.00          | 0.00                    | 0.00             | 0.00                    |
| 3--              | INTERDISTRICT PAYMENTS (WI)    | 617,630.00        | 0.00                    | 0.00             | 0.00                    |
| 611              | SPECIAL EDUCATION AID          | 1,308,106.00      | 0.00                    | 0.00             | 0.00                    |
| 612              | TRANSPORTATION AID             | 37,258.00         | 0.00                    | 0.00             | 0.00                    |
| 613              | LIBRARY AID                    | 80,109.00         | 0.00                    | 0.00             | 0.00                    |
| 621              | EQUALIZATION AID               | 14,152,268.00     | 2,153,508.00            | 15.22            | 2,189,375.00            |
| 630              | STATE SPECIAL PROJEC           | 21,440.00         | 0.00                    | 0.00             | 0.00                    |
| 660              | STATE REV THRU LOCAL           | 5,000.00          | 382.09                  | 7.64             | 0.00                    |
| 691              | COMPUTER AID                   | 79,797.00         | 0.00                    | 0.00             | 0.00                    |
| 695              | PER PUPIL AID                  | 1,429,650.00      | 0.00                    | 0.00             | 0.00                    |
| 699              | OTHER STATE REVENUE            | 79,242.00         | 54,241.60               | 68.45            | 35,837.90               |
| 6--              | STATE SOURCE REVENUE           | 17,192,870.00     | 2,208,131.69            | 12.84            | 2,225,212.90            |
| 713              | VOCATIONAL EDUCATION           | 16,757.00         | 2,756.34                | 16.45            | 0.00                    |
| 730              | FEDERAL SPECIAL PROJ           | 955,269.00        | 137,346.76              | 14.38            | 110,411.41              |
| 751              | ESEA - TITLE I                 | 369,992.00        | 0.00                    | 0.00             | 51,610.29               |
| 780              | FEDERAL THRU STATE NOT DPI     | 195,000.00        | 0.00                    | 0.00             | 2,226.83                |
| 7--              | FEDERAL SOURCES REV            | 1,537,018.00      | 140,103.10              | 9.12             | 164,248.53              |
| 861              | EQUIPMENT AND VEHICLE SALES    | 2,000.00          | 85.00                   | 4.25             | 3,803.29                |
| 878              | CAPITAL LEASES                 | 185,000.00        | 0.00                    | 0.00             | 0.00                    |
| 8--              | OTHER FINANCING SOUR           | 187,000.00        | 85.00                   | 0.05             | 3,803.29                |
| 964              | INSURANCE ADJUSTMENT           | 81,869.00         | 71,869.00               | 87.79            | 0.00                    |
| 971              | REFUND OF PRIOR YR EXPENSES    | 16,000.00         | 31,029.69               | 193.94           | 1,029.80                |
| 990              | OTHER MISCELLANEOUS REVENUES   | 15,000.00         | 4,160.52                | 27.74            | 9,446.96                |
| 9--              | OTHER REVENUE                  | 112,869.00        | 107,059.21              | 94.85            | 10,476.76               |
| ---              | Revenue                        | 45,996,211.00     | 24,281,812.94           | 52.79            | 23,430,410.21           |

| Object<br>Number | Object<br>Description | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>YTD % | 2016-17<br>YTD Activity |
|------------------|-----------------------|-------------------|-------------------------|------------------|-------------------------|
|                  | Grand Revenue Totals  | 45,996,211.00     | 24,281,812.94           | 52.79            | 23,430,410.21           |

Number of Accounts: 90

\*\*\*\*\* End of report \*\*\*\*\*

| Object<br>Number | Object<br>Description          | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>YTD % | 2016-17<br>YTD Activity |
|------------------|--------------------------------|-------------------|-------------------------|------------------|-------------------------|
| 101              | ADMINISTRATOR                  | 1,633,153.00      | 538,692.98              | 32.98            | 547,317.68              |
| 102              | SUMMER SCHOOL PRINCIPAL        | 9,410.00          | 3,136.64                | 33.33            | 3,000.00                |
| 114              | TEACHERS-CONTRACT              | 13,827,125.00     | 2,283,262.68            | 16.51            | 2,241,867.21            |
| 115              | TEACHERS-SUMMER SCHOOL         | 100,622.00        | 39,063.69               | 38.82            | 32,237.25               |
| 116              | TEACHER NON-CONTRACT           | 144,507.00        | 71,854.19               | 49.72            | 65,316.48               |
| 117              | SUBSTITUTE TEACHERS            | 437,849.00        | 44,105.88               | 10.07            | 35,363.52               |
| 121              | SUPERVISORS                    | 768,171.00        | 212,791.34              | 27.70            | 206,839.80              |
| 131              | ADMINISTRATIVE ASSISTANTS      | 783,432.00        | 234,207.20              | 29.90            | 234,404.05              |
| 132              | ADMINISTRATIVE ASSISTANT SUBS  | 7,350.00          | 297.50                  | 4.05             | 504.00                  |
| 133              | OTHER ADMIN. ASSISTANTS        | 23,962.00         | 4,192.70                | 17.50            | 4,353.96                |
| 134              | EDUCATIONAL ASSISTANTS         | 1,224,617.00      | 211,763.13              | 17.29            | 219,748.22              |
| 135              | OTHER EA'S                     | 50,500.00         | 17,374.87               | 34.41            | 11,783.63               |
| 137              | ADMIN. ASSISTANT OVERTIME      | 20,250.00         | 6,513.92                | 32.17            | 5,457.53                |
| 138              | EA OVERTIME                    | 1,000.00          | 33.25                   | 3.33             | 46.55                   |
| 139              | EA SUBS                        | 70,044.00         | 6,313.25                | 9.01             | 3,775.62                |
| 141              | BUS DRIVERS                    | 446,980.00        | 72,741.07               | 16.27            | 67,682.71               |
| 142              | BUS DRIVER SUBS                | 20,000.00         | 3,233.83                | 16.17            | 2,781.75                |
| 145              | BUS DRIVERS-SUMMER SCHOOL      | 251.00            | 0.00                    | 0.00             | 0.00                    |
| 152              | BUILDINGS & GROUNDS            | 1,415,191.00      | 376,289.97              | 26.59            | 375,211.49              |
| 153              | WEEKEND CUSTODIANS             | 53,204.00         | 7,683.15                | 14.44            | 4,220.85                |
| 154              | CUST/MAINT OVERTIME            | 31,000.00         | 2,580.96                | 8.33             | 10,342.55               |
| 155              | SUB CUSTODIANS                 | 20,000.00         | 0.00                    | 0.00             | 0.00                    |
| 161              | OT/PT                          | 192,708.00        | 33,051.67               | 17.15            | 30,939.31               |
| 173              | POOL                           | 50.00             | 0.00                    | 0.00             | 0.00                    |
| 174              | NURSE                          | 106,659.00        | 19,416.52               | 18.20            | 18,943.00               |
| 177              | SUMMER HELP                    | 7,094.00          | 2,323.66                | 32.76            | 2,867.40                |
| 178              | TECHNOLOGY SUPPORT             | 158,478.00        | 56,345.43               | 35.55            | 44,941.83               |
| 191              | ADDITIVE                       | 301,557.00        | 90,334.25               | 29.96            | 91,139.68               |
| 192              | EMPLOYEE STIPENDS              | 24,398.00         | 0.00                    | 0.00             | 30.00                   |
| 196              | LEADERSHIP                     | 96,236.00         | 29,540.81               | 30.70            | 24,530.65               |
| 197              | OTHER SALARIES                 | 13,600.00         | 2,569.63                | 18.89            | 2,451.64                |
| 1--              | SALARIES                       | 21,989,398.00     | 4,369,714.17            | 19.87            | 4,288,098.36            |
| 212              | RETIREMENT EMPLOYER            | 1,437,155.00      | 284,802.62              | 19.82            | 271,394.43              |
| 219              | OTHER RETIREMENT               | 208,805.00        | 6,345.68                | 3.04             | 6,345.68                |
| 222              | EMPLOYER SOCIAL SECURITY       | 1,692,735.00      | 321,119.10              | 18.97            | 315,868.34              |
| 230              | LIFE INSURANCE                 | 1,000.00          | 295.68                  | 29.57            | 295.68                  |
| 242              | HEALTH INSURANCE               | 5,062,079.00      | 993,294.50              | 19.62            | 961,435.74              |
| 243              | DENTAL                         | 428,958.00        | 85,237.87               | 19.87            | 87,078.15               |
| 251              | INCOME PROTECT INSURANCE       | 109,694.00        | 21,317.38               | 19.43            | 20,961.59               |
| 290              | OTHER EMPLOYEE BENEFITS        | 414,580.00        | 180,877.93              | 43.63            | 174,755.38              |
| 291              | COLLEGE TUITION REIMBURSEMENT  | 10,000.00         | 2,445.00                | 24.45            | 1,442.00                |
| 296              | OTHER TAXABLE EMPLOYEE BENEFIT | 0.00              | 1,000.00                | 0.00             | 1,000.00                |
| 2--              | FRINGES                        | 9,365,006.00      | 1,896,735.76            | 20.25            | 1,840,576.99            |
| 310              | PERSONAL SERVICES              | 2,081,026.00      | 613,555.90              | 29.48            | 513,499.63              |
| 320              | PROPERTY SERVICES              | 962,249.00        | 389,662.43              | 40.49            | 331,650.39              |
| 329              | OTHER PROPERTY SERVICES        | 66,100.00         | 7,315.81                | 11.07            | 8,821.25                |
| 331              | GAS FOR HEAT                   | 180,451.00        | 4,668.54                | 2.59             | 5,413.24                |
| 336              | ELECTRICITY NOT HEAT           | 426,446.00        | 153,685.44              | 36.04            | 147,948.21              |
| 337              | WATER                          | 63,626.00         | 15,962.82               | 25.09            | 15,976.50               |
| 339              | OTHER UTILITIES                | 36,500.00         | 11,143.48               | 30.53            | 10,940.52               |
| 341              | PUPIL TRAVEL                   | 88,375.00         | -2,657.06               | -3.01            | -781.15                 |
| 342              | EMPLOYEE TRAVEL                | 87,634.00         | 7,824.60                | 8.93             | 12,941.91               |
| 343              | CONTRACT SERV TRAVEL           | 500.00            | 0.00                    | 0.00             | 0.00                    |

| Object<br>Number | Object<br>Description          | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>YTD % | 2016-17<br>YTD Activity |
|------------------|--------------------------------|-------------------|-------------------------|------------------|-------------------------|
| 345              | STUDENT LODGING/MEALS          | 250.00            | 0.00                    | 0.00             | 0.00                    |
| 348              | FUEL                           | 123,972.00        | 591.75                  | 0.48             | 2,779.39                |
| 351              | ADVERTISING                    | 10,473.00         | 3,278.38                | 31.30            | 2,423.49                |
| 353              | POSTAGE                        | 42,387.00         | -140.95                 | -0.33            | -778.84                 |
| 354              | PRINTING & BINDING             | 24,418.00         | 1,936.19                | 7.93             | 1,960.85                |
| 355              | TELEPHONE & TELEGRAPH          | 89,055.00         | 24,659.96               | 27.69            | 14,956.47               |
| 358              | ON LINE COMMUNICATIO           | 500.00            | 0.00                    | 0.00             | 0.00                    |
| 359              | OTHER COMMUNICATIONS           | 450.00            | 82.35                   | 18.30            | 82.24                   |
| 370              | PYMT TO NON-GOV'T AGENCY/INDIV | 223,085.00        | 57,987.25               | 25.99            | 16,934.50               |
| 382              | INTER-DIST PYMT-WI             | 1,909,032.00      | 7,800.00                | 0.41             | 11,200.00               |
| 386              | PAYMENT TO CESA                | 13,881.00         | 13,931.00               | 100.36           | 19,061.00               |
| 387              | PAYMENT TO STATE               | 125,529.00        | 62,296.60               | 49.63            | 40,129.49               |
| 3--              | PURCHASED SERVICES             | 6,555,939.00      | 1,373,584.49            | 20.95            | 1,155,159.09            |
| 410              | SUPPLIES & MATERIALS           | 855,730.00        | 258,781.24              | 30.24            | 255,196.51              |
| 415              | FOOD                           | 47,663.00         | 12,453.46               | 26.13            | 9,206.67                |
| 417              | PAPER                          | 40,000.00         | 7,489.80                | 18.72            | 3,390.48                |
| 420              | APPAREL                        | 107,478.00        | 4,495.55                | 4.18             | 5,590.76                |
| 431              | AUDIO-VISUAL MEDIA             | 4,984.00          | 3,833.08                | 76.91            | 475.76                  |
| 432              | LIBRARY BOOKS                  | 19,793.00         | 11,997.89               | 60.62            | 6,455.18                |
| 433              | NEWSPAPERS                     | 1,215.00          | 617.18                  | 50.80            | 669.55                  |
| 434              | PERIODICALS                    | 6,757.00          | 3,384.81                | 50.09            | 3,791.16                |
| 435              | PROGRAM COMP SOFTWARE          | 134,161.00        | 54,267.07               | 40.45            | 27,189.03               |
| 436              | COMPUTERS PURCH W/LIBRARY AID  | 20,000.00         | 7,499.83                | 37.50            | 0.00                    |
| 439              | OTHER MEDIA SUPPLIES           | 250.00            | 196.95                  | 78.78            | 0.00                    |
| 440              | NON-CAPITAL EQUIPMEN           | 66,261.00         | 29,064.19               | 43.86            | 17,254.51               |
| 450              | RESALE                         | 0.00              | 17,411.16               | 0.00             | 12,402.83               |
| 470              | TEXTBOOKS                      | 37,918.00         | 18,589.79               | 49.03            | 107,369.22              |
| 480              | NON INSTRUCT COMPUTE           | 123,329.00        | 7,907.75                | 6.41             | 5,863.01                |
| 490              | NON INSTR BOOK/MAGS/NEWSPAPER  | 7,092.00          | 1,270.74                | 17.92            | 1,110.83                |
| 4--              | NON-CAPITAL OBJECTS            | 1,472,631.00      | 439,260.49              | 29.83            | 455,965.50              |
| 551              | EQUIP ADD \$300-\$4999         | 673,377.00        | 256,215.56              | 38.05            | 99,385.61               |
| 553              | EQUIP ADDITION 5000+           | 448,000.00        | 50,000.00               | 11.16            | 0.00                    |
| 561              | EQUIPMENT REPLACEMT            | 12,000.00         | 0.00                    | 0.00             | 0.00                    |
| 562              | VEHICLE REPLACEMENT            | 50,000.00         | 0.00                    | 0.00             | 23,564.25               |
| 570              | EQUIP/VEHICLE RENTAL           | 685.00            | 684.00                  | 99.85            | 684.00                  |
| 5--              | CAPITAL OBJECTS                | 1,184,062.00      | 306,899.56              | 25.92            | 123,633.86              |
| 678              | CAPITAL LEASES                 | 235,000.00        | 12,836.37               | 5.46             | 159,256.50              |
| 682              | TEMP NOTES INT EXP             | 5,000.00          | 0.00                    | 0.00             | 0.00                    |
| 688              | CAPITAL LEASE INTERE           | 33,870.00         | 5,868.78                | 17.33            | 13,797.57               |
| 6--              | DEBT RETIREMENT                | 273,870.00        | 18,705.15               | 6.83             | 173,054.07              |
| 711              | DISTR.LIABILITY INS            | 61,403.00         | 60,973.00               | 99.30            | 60,056.00               |
| 712              | DISTR.PROPERTY INS.            | 78,222.00         | 78,222.00               | 100.00           | 97,847.00               |
| 713              | WORKERS COMPENSATION           | 162,952.00        | 162,826.00              | 99.92            | 177,182.00              |
| 730              | UNEMPLOYMENT COMP              | 10,000.00         | 2,557.34                | 25.57            | 1,238.99                |
| 790              | OTHER INSURANCE/JUDGMENTS      | 1,000.00          | 0.00                    | 0.00             | 0.00                    |
| 7--              | INSURANCE & JUDGMENT           | 313,577.00        | 304,578.34              | 97.13            | 336,323.99              |
| 827              | OPERATING TRANSFER             | 4,378,603.00      | 0.00                    | 0.00             | 0.00                    |

| Object<br>Number     | Object<br>Description          | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>YTD % | 2016-17<br>YTD Activity |
|----------------------|--------------------------------|-------------------|-------------------------|------------------|-------------------------|
| 846                  | OP TRANSFER-LONG TERM CAP IMPR | 350,000.00        | 0.00                    | 0.00             | 0.00                    |
| 8--                  | OPERATING TSFR. OUT            | 4,728,603.00      | 0.00                    | 0.00             | 0.00                    |
| 940                  | DUES & FEES                    | 113,068.00        | 32,988.61               | 29.18            | 32,574.57               |
| 990                  | MISCELLANEOUS                  | 57.00             | 0.00                    | 0.00             | 0.00                    |
| 9--                  | OTHER OBJECTS                  | 113,125.00        | 32,988.61               | 29.16            | 32,574.57               |
| Grand Expense Totals |                                | 45,996,211.00     | 8,742,466.57            | 19.01            | 8,405,386.43            |

Number of Accounts: 2584

\*\*\*\*\* End of report \*\*\*\*\*

| Object<br>Number     | Object<br>Description    | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>FYTD % | 2016-17<br>YTD Activity |
|----------------------|--------------------------|-------------------|-------------------------|-------------------|-------------------------|
| 271                  | ADMISSIONS               | 0.00              | 14,425.41               | 0.00              | 5,744.50                |
| 279                  | OTH SCH ACTIV INCOME     | 0.00              | 71,381.94               | 0.00              | 66,918.37               |
| 280                  | INTEREST ON INVESTMT     | 750.00            | 1,225.25                | 163.37            | 230.48                  |
| 291                  | GIFTS - DONATIONS        | 11,638.00         | 18,499.98               | 158.96            | 71,711.57               |
| 292                  | STUDENT FEES             | 0.00              | 10,180.00               | 0.00              | 8,446.00                |
| 299                  | MISCELLANEOUS            | 0.00              | 124,817.73              | 0.00              | 90,832.28               |
| 2--                  | LOCAL SOURCES REV        | 12,388.00         | 240,530.31              | 1,941.64          | 243,883.20              |
| 116                  | TEACHER NON-CONTRACT     | 8,071.00          | 2,234.50                | 27.69             | 0.00                    |
| 117                  | SUBSTITUTE TEACHERS      | 1,500.00          | 0.00                    | 0.00              | 0.00                    |
| 173                  | POOL                     | 0.00              | 0.00                    | 0.00              | 34.10                   |
| 191                  | ADDITIVE                 | 298.00            | 288.50                  | 96.81             | 230.80                  |
| 192                  | EMPLOYEE STIPENDS        | 1.00              | 0.00                    | 0.00              | 0.00                    |
| 197                  | OTHER SALARIES           | 721.00            | 0.00                    | 0.00              | 0.00                    |
| 1--                  | SALARIES                 | 10,591.00         | 2,523.00                | 23.82             | 264.90                  |
| 212                  | RETIREMENT EMPLOYER      | 1,183.00          | 171.59                  | 14.50             | 15.23                   |
| 222                  | EMPLOYER SOCIAL SECURITY | 1,430.00          | 189.70                  | 13.27             | 20.29                   |
| 2--                  | FRINGES                  | 2,613.00          | 361.29                  | 13.83             | 35.52                   |
| 310                  | PERSONAL SERVICES        | 15,053.00         | 15,088.81               | 100.24            | 21,941.88               |
| 320                  | PROPERTY SERVICES        | 1,143.00          | 3,160.00                | 276.47            | 1,041.29                |
| 341                  | PUPIL TRAVEL             | 3,231.00          | 3,543.14                | 109.66            | 2,615.61                |
| 345                  | STUDENT LODGING/MEALS    | 0.00              | -1,425.92               | 0.00              | 1,176.51                |
| 353                  | POSTAGE                  | 237.00            | 236.81                  | 99.92             | 0.00                    |
| 354                  | PRINTING & BINDING       | 822.00            | 0.00                    | 0.00              | 0.00                    |
| 3--                  | PURCHASED SERVICES       | 20,486.00         | 20,602.84               | 100.57            | 26,775.29               |
| 410                  | SUPPLIES & MATERIALS     | 118,474.00        | 21,459.78               | 18.11             | 20,594.93               |
| 415                  | FOOD                     | 1,634.00          | 1,002.87                | 61.38             | 1,351.03                |
| 420                  | APPAREL                  | 2,464.00          | 19,862.70               | 806.12            | 19,574.48               |
| 432                  | LIBRARY BOOKS            | 189.00            | 168.61                  | 89.21             | 98.05                   |
| 435                  | PROGRAM COMP SOFTWARE    | 1,324.00          | 3,700.00                | 279.46            | 2,585.47                |
| 440                  | NON-CAPITAL EQUIPMEN     | 5,398.00          | 3,137.87                | 58.13             | 2,002.35                |
| 450                  | RESALE                   | 0.00              | 34,481.61               | 0.00              | 22,365.32               |
| 4--                  | NON-CAPITAL OBJECTS      | 129,483.00        | 83,813.44               | 64.73             | 68,571.63               |
| 551                  | EQUIP ADD \$300-\$4999   | 33,939.00         | 7,103.37                | 20.93             | 43,682.89               |
| 553                  | EQUIP ADDITION 5000+     | 14,403.00         | 460.00                  | 3.19              | 0.00                    |
| 561                  | EQUIPMENT REPLACEMENT    | 900.00            | 0.00                    | 0.00              | 0.00                    |
| 5--                  | CAPITAL OBJECTS          | 49,242.00         | 7,563.37                | 15.36             | 43,682.89               |
| 940                  | DUES & FEES              | 3,591.00          | 9,867.68                | 274.79            | 5,094.00                |
| 9--                  | OTHER OBJECTS            | 3,591.00          | 9,867.68                | 274.79            | 5,094.00                |
| Grand Revenue Totals |                          | 12,388.00         | 240,530.31              | 1,941.64          | 243,883.20              |
| Grand Expense Totals |                          | 216,006.00        | 124,731.62              | 57.74             | 144,424.23              |
| Grand Totals         |                          | 203,618.00        | 115,798.69              | -56.87            | 99,458.97               |
|                      |                          | Loss              | Profit                  |                   | Profit                  |

Number of Accounts: 362

\*\*\*\*\* End of report \*\*\*\*\*

| Object<br>Number     | Object<br>Description       | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>YTD % | 2016-17<br>YTD Activity |
|----------------------|-----------------------------|-------------------|-------------------------|------------------|-------------------------|
| 211                  | PROPERTY TAX                | 1,372,018.00      | 1,372,018.00            | 100.00           | 1,376,167.00            |
| 280                  | INTEREST ON INVESTMT        | 1,000.00          | 518.91                  | 51.89            | 267.56                  |
| 2--                  | LOCAL SOURCES REV           | 1,373,018.00      | 1,372,536.91            | 99.96            | 1,376,434.56            |
| 971                  | REFUND OF PRIOR YR EXPENSES | 137,018.00        | 20,052.85               | 14.64            | 20,126.20               |
| 9--                  | OTHER REVENUE               | 137,018.00        | 20,052.85               | 14.64            | 20,126.20               |
| 673                  | LONG TERM LOANS-NOTE        | 955,000.00        | 0.00                    | 0.00             | 0.00                    |
| 675                  | LONG TERM BONDS             | 280,000.00        | 0.00                    | 0.00             | 75,000.00               |
| 683                  | L-T LOANS INT(NOTES)        | 106,513.00        | 53,256.25               | 50.00            | 66,043.75               |
| 685                  | LONG TERM BONDS INT         | 185,475.00        | 92,737.50               | 50.00            | 97,325.00               |
| 690                  | OTHER DEBT RETIREMEN        | 1,300.00          | 725.00                  | 55.77            | 613.00                  |
| 6--                  | DEBT RETIREMENT             | 1,528,288.00      | 146,718.75              | 9.60             | 238,981.75              |
| 810                  | OPERATING TRNSFR-GEN        | 0.00              | 0.00                    | 0.00             | 52,361.91               |
| 8--                  | OPERATING TSFR. OUT         | 0.00              | 0.00                    | 0.00             | 52,361.91               |
| Grand Revenue Totals |                             | 1,510,036.00      | 1,392,589.76            | 92.22            | 1,396,560.76            |
| Grand Expense Totals |                             | 1,528,288.00      | 146,718.75              | 9.60             | 291,343.66              |
| Grand Totals         |                             | 18,252.00         | 1,245,871.01            | -6,825.94        | 1,105,217.10            |
|                      |                             | Loss              | Profit                  |                  | Profit                  |

Number of Accounts: 12

\*\*\*\*\* End of report \*\*\*\*\*

| Object<br>Number     | Object<br>Description | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>YTD % | 2016-17<br>YTD Activity |
|----------------------|-----------------------|-------------------|-------------------------|------------------|-------------------------|
| 110                  | GEN INTERFUND TRANSF  | 350,000.00        | 0.00                    | 0.00             | 0.00                    |
| 1--                  | OPERATING TSFR. IN    | 350,000.00        | 0.00                    | 0.00             | 0.00                    |
| 211                  | PROPERTY TAX          | 1,180,604.00      | 1,180,604.00            | 100.00           | 520,200.00              |
| 280                  | INTEREST ON INVESTMT  | 3,400.00          | 6,038.94                | 177.62           | 795.08                  |
| 2--                  | LOCAL SOURCES REV     | 1,184,004.00      | 1,186,642.94            | 100.22           | 520,995.08              |
| 310                  | PERSONAL SERVICES     | 0.00              | 0.00                    | 0.00             | 10,050.00               |
| 320                  | PROPERTY SERVICES     | 1,050,303.00      | 926,591.59              | 88.22            | 149,869.00              |
| 3--                  | PURCHASED SERVICES    | 1,050,303.00      | 926,591.59              | 88.22            | 159,919.00              |
| 410                  | SUPPLIES & MATERIALS  | 0.00              | 0.00                    | 0.00             | 8,748.00                |
| 4--                  | NON-CAPITAL OBJECTS   | 0.00              | 0.00                    | 0.00             | 8,748.00                |
| Grand Revenue Totals |                       | 1,534,004.00      | 1,186,642.94            | 77.36            | 520,995.08              |
| Grand Expense Totals |                       | 1,050,303.00      | 926,591.59              | 88.22            | 168,667.00              |
| Grand Totals         |                       | 483,701.00        | 260,051.35              | 53.76            | 352,328.08              |
| Profit               |                       |                   | Profit                  |                  | Profit                  |

Number of Accounts: 20

\*\*\*\*\* End of report \*\*\*\*\*

| Object<br>Number     | Object<br>Description    | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>YTD % | 2016-17<br>YTD Activity |
|----------------------|--------------------------|-------------------|-------------------------|------------------|-------------------------|
| 251                  | PUPIL - FOOD SERVICE     | 520,695.00        | 111,608.65              | 21.43            | 100,207.35              |
| 252                  | ADULTS FOOD SERVICE      | 9,025.00          | 1,568.75                | 17.38            | 2,155.70                |
| 259                  | OTHER FOOD SERV SALE     | 30,673.00         | 2,986.59                | 9.74             | 5,478.70                |
| 280                  | INTEREST ON INVESTMT     | 500.00            | 1,068.03                | 213.61           | 113.02                  |
| 2--                  | LOCAL SOURCES REV        | 560,893.00        | 117,232.02              | 20.90            | 107,954.77              |
| 617                  | STATE FOOD SERV AID      | 16,294.00         | 0.00                    | 0.00             | 0.00                    |
| 6--                  | STATE SOURCE REVENUE     | 16,294.00         | 0.00                    | 0.00             | 0.00                    |
| 714                  | FED USDA COMMODITIES     | 45,607.00         | 0.00                    | 0.00             | 0.00                    |
| 717                  | FEDERAL FOOD AID         | 354,305.00        | 77,026.31               | 21.74            | 77,437.40               |
| 7--                  | FEDERAL SOURCES REV      | 399,912.00        | 77,026.31               | 19.26            | 77,437.40               |
| 152                  | BUILDINGS & GROUNDS      | 4,261.00          | 0.00                    | 0.00             | 613.20                  |
| 1--                  | SALARIES                 | 4,261.00          | 0.00                    | 0.00             | 613.20                  |
| 212                  | RETIREMENT EMPLOYER      | 288.00            | 0.00                    | 0.00             | 40.46                   |
| 222                  | EMPLOYER SOCIAL SECURITY | 326.00            | 0.00                    | 0.00             | 43.76                   |
| 251                  | INCOME PROTECT INSURANCE | 23.00             | 0.00                    | 0.00             | 3.29                    |
| 2--                  | FRINGES                  | 637.00            | 0.00                    | 0.00             | 87.51                   |
| 310                  | PERSONAL SERVICES        | 939,673.00        | 232,252.47              | 24.72            | 221,206.73              |
| 387                  | PAYMENT TO STATE         | 45,607.00         | 9,729.39                | 21.33            | 5,296.37                |
| 3--                  | PURCHASED SERVICES       | 985,280.00        | 241,981.86              | 24.56            | 226,503.10              |
| 410                  | SUPPLIES & MATERIALS     | 5,000.00          | 0.00                    | 0.00             | 0.00                    |
| 4--                  | NON-CAPITAL OBJECTS      | 5,000.00          | 0.00                    | 0.00             | 0.00                    |
| 551                  | EQUIP ADD \$300-\$4999   | 10,000.00         | 0.00                    | 0.00             | 2,790.69                |
| 5--                  | CAPITAL OBJECTS          | 10,000.00         | 0.00                    | 0.00             | 2,790.69                |
| Grand Revenue Totals |                          | 977,099.00        | 194,258.33              | 19.88            | 185,392.17              |
| Grand Expense Totals |                          | 1,005,178.00      | 241,981.86              | 24.07            | 229,994.50              |
| Grand Totals         |                          | 28,079.00         | 47,723.53               | 169.96           | 44,602.33               |
| Loss                 |                          |                   | Loss                    |                  | Loss                    |

Number of Accounts: 24

\*\*\*\*\* End of report \*\*\*\*\*

| Object<br>Number     | Object<br>Description | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>YTD % | 2016-17<br>YTD Activity |
|----------------------|-----------------------|-------------------|-------------------------|------------------|-------------------------|
| 280                  | INTEREST ON INVESTMT  | 6,750.00          | 3,572.81                | 52.93            | 4,360.13                |
| 291                  | GIFTS - DONATIONS     | 0.00              | 43,025.00               | 0.00             | 8,247.00                |
| 2--                  | LOCAL SOURCES REV     | 6,750.00          | 46,597.81               | 690.34           | 12,607.13               |
| 991                  | SCHOLARSHIPS/GIFTS    | 65,000.00         | 30,500.00               | 46.92            | 33,500.00               |
| 9--                  | OTHER OBJECTS         | 65,000.00         | 30,500.00               | 46.92            | 33,500.00               |
| Grand Revenue Totals |                       | 6,750.00          | 46,597.81               | 690.34           | 12,607.13               |
| Grand Expense Totals |                       | 65,000.00         | 30,500.00               | 46.92            | 33,500.00               |
| Grand Totals         |                       | 58,250.00         | 16,097.81               | -27.64           | 20,892.87               |
|                      |                       | Loss              | Profit                  |                  | Loss                    |

Number of Accounts: 3

\*\*\*\*\* End of report \*\*\*\*\*

| Object<br>Number     | Object<br>Description    | 2017-18<br>Budget | 2017-18<br>YTD Activity | 2017-18<br>YTD % | 2016-17<br>YTD Activity |
|----------------------|--------------------------|-------------------|-------------------------|------------------|-------------------------|
| 211                  | PROPERTY TAX             | 50,000.00         | 50,000.00               | 100.00           | 50,000.00               |
| 272                  | COMMUNITY SERVICE FEES   | 78,375.00         | 37,020.00               | 47.23            | 37,976.25               |
| 280                  | INTEREST ON INVESTMT     | 700.00            | 849.32                  | 121.33           | 245.38                  |
| 293                  | RENTALS                  | 2,500.00          | 0.00                    | 0.00             | 0.00                    |
| 2--                  | LOCAL SOURCES REV        | 131,575.00        | 87,869.32               | 66.78            | 88,221.63               |
| 121                  | SUPERVISORS              | 58,240.00         | 17,661.09               | 30.32            | 16,993.61               |
| 152                  | BUILDINGS & GROUNDS      | 6,376.00          | 4,126.82                | 64.72            | 0.00                    |
| 173                  | POOL                     | 102,750.00        | 34,970.78               | 34.03            | 29,593.23               |
| 191                  | ADDITIVE                 | 49,553.00         | 11,623.73               | 23.46            | 10,318.40               |
| 192                  | EMPLOYEE STIPENDS        | 2,000.00          | 350.00                  | 17.50            | 275.00                  |
| 1--                  | SALARIES                 | 218,919.00        | 68,732.42               | 31.40            | 57,180.24               |
| 212                  | RETIREMENT EMPLOYER      | 9,096.00          | 2,555.45                | 28.09            | 2,214.44                |
| 222                  | EMPLOYER SOCIAL SECURITY | 16,924.00         | 5,220.45                | 30.85            | 4,331.11                |
| 242                  | HEALTH INSURANCE         | 8,282.00          | 2,715.35                | 32.79            | 2,174.32                |
| 243                  | DENTAL                   | 500.00            | 188.98                  | 37.80            | 139.84                  |
| 251                  | INCOME PROTECT INSURANCE | 346.00            | 115.21                  | 33.30            | 90.95                   |
| 2--                  | FRINGES                  | 35,148.00         | 10,795.44               | 30.71            | 8,950.66                |
| 310                  | PERSONAL SERVICES        | 5,800.00          | 1,301.00                | 22.43            | 720.00                  |
| 320                  | PROPERTY SERVICES        | 944.00            | 828.58                  | 87.77            | 635.52                  |
| 331                  | GAS FOR HEAT             | 3,000.00          | 1,938.76                | 64.63            | 1,746.12                |
| 337                  | WATER                    | 2,000.00          | 807.18                  | 40.36            | 1,042.04                |
| 341                  | PUPIL TRAVEL             | 6,000.00          | 1,371.71                | 22.86            | 1,347.35                |
| 351                  | ADVERTISING              | 250.00            | 111.24                  | 44.50            | 0.00                    |
| 3--                  | PURCHASED SERVICES       | 17,994.00         | 6,358.47                | 35.34            | 5,491.03                |
| 410                  | SUPPLIES & MATERIALS     | 8,430.00          | 847.60                  | 10.05            | 1,478.29                |
| 415                  | FOOD                     | 125.00            | 59.35                   | 47.48            | 0.00                    |
| 420                  | APPAREL                  | 2,500.00          | 0.00                    | 0.00             | 0.00                    |
| 435                  | PROGRAM COMP SOFTWARE    | 0.00              | 0.00                    | 0.00             | 315.00                  |
| 440                  | NON-CAPITAL EQUIPMEN     | 510.00            | 0.00                    | 0.00             | 0.00                    |
| 480                  | NON INSTRUCT COMPUTE     | 2,000.00          | 598.35                  | 29.92            | 287.80                  |
| 4--                  | NON-CAPITAL OBJECTS      | 13,565.00         | 1,505.30                | 11.10            | 2,081.09                |
| 551                  | EQUIP ADD \$300-\$4999   | 1,500.00          | 0.00                    | 0.00             | 0.00                    |
| 5--                  | CAPITAL OBJECTS          | 1,500.00          | 0.00                    | 0.00             | 0.00                    |
| 940                  | DUES & FEES              | 2,000.00          | 873.06                  | 43.65            | 1,093.42                |
| 9--                  | OTHER OBJECTS            | 2,000.00          | 873.06                  | 43.65            | 1,093.42                |
| Grand Revenue Totals |                          | 131,575.00        | 87,869.32               | 66.78            | 88,221.63               |
| Grand Expense Totals |                          | 289,126.00        | 88,264.69               | 30.53            | 74,796.44               |
| Grand Totals         |                          | 157,551.00        | 395.37                  | 0.25             | 13,425.19               |
| Loss                 |                          |                   | Loss                    |                  | Profit                  |

**Balance Sheet**  
**10/31/2017**  
**Funds 10 & 27**

**Assets**

|                                   |            |
|-----------------------------------|------------|
| 711000 Cash                       | 3,593,715  |
| 712000 Investments                | 2,686,796  |
| 713100 Taxes Receivable           | 24,224,543 |
| 713200 Accounts Receivable        | 5,786      |
| 715000 Due From Other Governments | 137,347    |
| 717000 Prepaid Expense            | 468,333    |

**Total Assets**

31,116,521

**Liabilities**

|                                                                    |           |
|--------------------------------------------------------------------|-----------|
| 811200 Accounts Payable                                            | 800,572   |
| 811400 Retainage Payable                                           | -         |
| 811100 Temporary Loans Payable                                     | -         |
| 811611 FICA Payable                                                | -         |
| 811612 Federal Income Tax Payable                                  | -         |
| 811613 State Income Tax Payable                                    | 39,948    |
| 811621 Retirement Payable                                          | 231,513   |
| 811628 LTC Payable                                                 | -         |
| 811629 LTD Payable                                                 | -         |
| 811630 Dean Health Insurance Payable                               | -         |
| 811634 Life Ins. Deductible Payable                                | (19,197)  |
| 811600 Flex Payables                                               | (3,012)   |
| 911642 Vision Insurance Payable                                    | 241       |
| 811610 Other Payroll Payables                                      | -         |
| 811700 Temporary Loan Interest Payable                             | -         |
| 811800 Accrued Payroll Payable                                     | -         |
| 812000 Due to Other Funds                                          | 2,602,622 |
| 815100 Self Funded Dental-Employer Summer PR                       | -         |
| 815200 HRA Deposits                                                | 1,117,424 |
| 815115 Self Funded Dental-Employer                                 | 129,886   |
| 815125 Self Fund Dental-Employee                                   | -         |
| 815135 Self Funded Dental-Non-Employee                             | 1,896     |
| 816900 Deferred Revenues/Other Deposits Payable                    | 6,070     |
| 817000 Self Funded Insurance Payments<br>Incurred but not Reported | (120,902) |

**Total Liabilities**

4,787,062

**Fund Equity**

|                                         |            |
|-----------------------------------------|------------|
| 936110 Restricted Self-Funded Insurance | 90,569     |
| 935100 Non-Spendable Fund Balance       | -          |
| 900000 Fund Balance-Unassigned          | 26,238,890 |

**Total Fund Equity**

26,329,459

**Fund Balance Analysis**

**Beginning Fund Balance**

10,790,112

Year to Date Revenues

24,281,813

Year to Date Expenses

(8,742,467)

**Ending Fund Balance**

26,329,459

**2017-18 Fund Balance Analysis**  
**10/31/2017**

|                                   |                    |
|-----------------------------------|--------------------|
| 2017-18 Budgeted Expenses:        | 45,996,211         |
| Less: Fund 27 Operating Transfer: | <u>(4,378,603)</u> |
| Total Budget                      | <u>41,617,608</u>  |

|                      |           |
|----------------------|-----------|
| 20% of Total Budget: | 8,323,522 |
|----------------------|-----------|

|                                          |                   |                   |
|------------------------------------------|-------------------|-------------------|
| Ending 16-17 Operating Fund Balance:     |                   |                   |
| Non-Spendable Fund Balance               | \$ -              |                   |
| Restricted Self-Funded Insurance         | 90,569            |                   |
| Unassigned Fund Balance                  | <u>10,699,543</u> |                   |
|                                          |                   | 10,790,112        |
| 17-18 Anticipated Revenues Less Expenses |                   | <u>-</u>          |
| Ending 17-18 Operating Fund Balance      |                   | <u>10,790,112</u> |

|                              |        |
|------------------------------|--------|
| 17-18 Ending Fund Balance %: | 25.93% |
|------------------------------|--------|

**2017 TAX LEVY  
(Due 2018)**

| Municipality      | Tax Levy        | January<br>Payment (1/15) | Date<br>Rec'd | Check # | February<br>Payment (2/20) | Date<br>Rec'd | Check # | Lottery<br>Credit (4/15) | Date<br>Rec'd | Check # | Final<br>Payment (8/20) | Date<br>Rec'd | Check # | Balance Due     |
|-------------------|-----------------|---------------------------|---------------|---------|----------------------------|---------------|---------|--------------------------|---------------|---------|-------------------------|---------------|---------|-----------------|
| Albion            | 126,253.66      |                           |               |         |                            |               |         |                          |               |         |                         |               | WT      | 126,253.66      |
| Christiana        | 174,378.84      |                           |               |         |                            |               |         |                          |               |         |                         |               | WT      | 174,378.84      |
| City of Stoughton | 11,670,669.80   |                           |               |         |                            |               |         |                          |               |         |                         |               | WT      | 11,670,669.80   |
| Cottage Grove     | 399,201.05      |                           |               |         |                            |               |         |                          |               |         |                         |               | WT      | 399,201.05      |
| Deerfield         | 20,779.25       |                           |               |         |                            |               |         |                          |               |         |                         |               | WT      | 20,779.25       |
| Dunkirk           | 2,160,344.70    |                           |               |         |                            |               |         |                          |               |         |                         |               | WT      | 2,160,344.70    |
| Dunn              | 2,619,228.42    |                           |               |         |                            |               |         |                          |               |         |                         |               | WT      | 2,619,228.42    |
| Pleasant Springs  | 5,189,931.11    |                           |               |         |                            |               |         |                          |               |         |                         |               | WT      | 5,189,931.11    |
| Porter            | 153,438.65      |                           |               |         |                            |               |         |                          |               |         |                         |               | 587331  | 153,438.65      |
| Rutland           | 1,694,833.87    |                           |               |         |                            |               |         |                          |               |         |                         |               | WT      | 1,694,833.87    |
| Union             | 15,483.65       |                           |               |         |                            |               |         |                          |               |         |                         |               | 587331  | 15,483.65       |
| Totals            | \$24,224,543.00 | \$0.00                    |               |         | \$0.00                     |               |         | \$0.00                   |               |         | \$0.00                  |               |         | \$24,224,543.00 |