



# STOUGHTON AREA SCHOOL DISTRICT

2017-18 Annual Meeting

October 23, 2017

CALL MEETING TO ORDER

Scott Dirks

School Board President

# INTRODUCTIONS

Board Members

Student Advisory Member

District Administrator

Director of Business Services

# DISTRICT ADMINISTRATOR'S OVERVIEW

Tim Onsager, Ed. D  
District Administrator

# OVERVIEW OF MEETING PROCEDURES

Michael J. Julka

Parliamentarian & District Legal Counsel

# ELECTION OF CHAIRPERSON

Election of Chairperson

# PRESENTATION OF THE 2017-18 BUDGET AND TAX LEVY

Erica J. Pickett, SFO

Director of Business Services



# 2016-17 PRIOR YEAR REVIEW

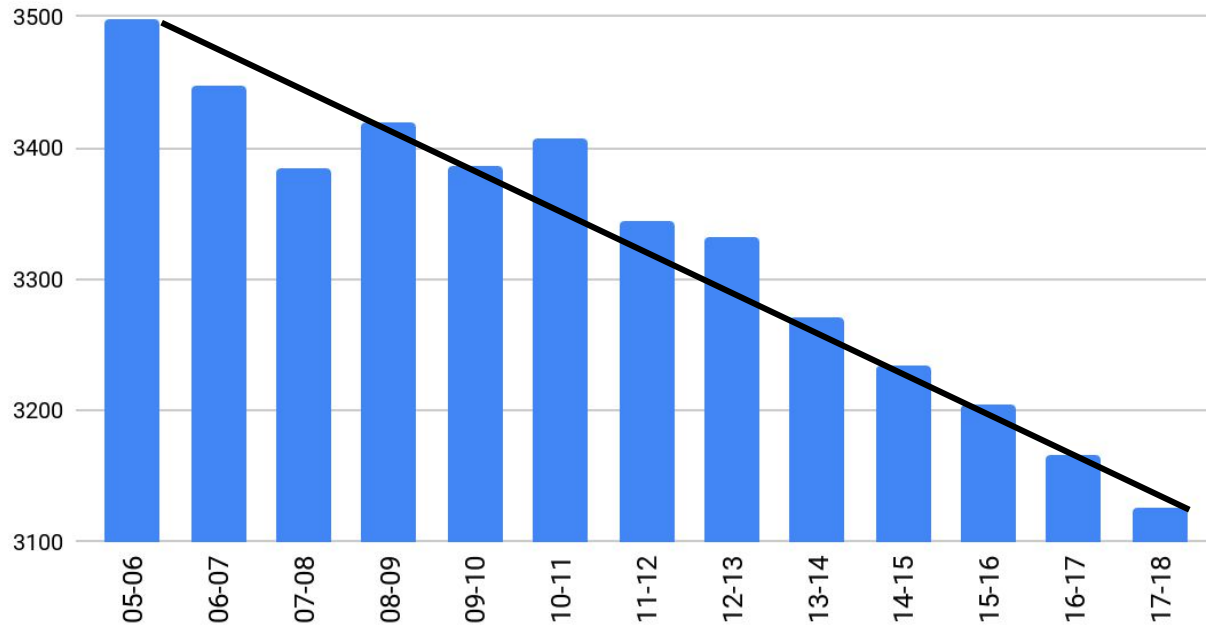
	Fund 10 (General)	Fund 21 (Spec Rev Trust)	Fund 27 (Special Ed)	Fund 39 (Referendum Debt)	Fund 41 (Capital Expansion)
Revenues	38,695,443	489,900	5,816,742	1,513,723	521,817
Expenses	38,245,206	472,245	5,816,742	1,529,513	158,114
Cash Balance	10,334,477	350,044	343,770	559,445	1,059,573
	Fund 46 (LT Cap Improv Trust)	Fund 49 (Other Cap Projects)	Fund 50 (Food Service)	Fund 80 (Community Service)	Fund 90 (Pkg & Co-op Program)
Revenues	700,840	391	969,242	137,838	39,767
Expenses	0	0	982,778	246,123	39,767
Cash Balance	605,925	254,384	288,177	262,866	(1,690)

# REVENUE LIMIT VARIABLES

Variable	2016-17	2017-18	Change
September Membership	3,167	3,127	-1.3%
Equalized Valuation	\$2,012,119,994	2,116,923,380	5.2%
Base Revenue Limit per Pupil	\$10,507	\$10,944	4.2%

# SEPTEMBER MEMBERSHIP HISTORY

September Membership History

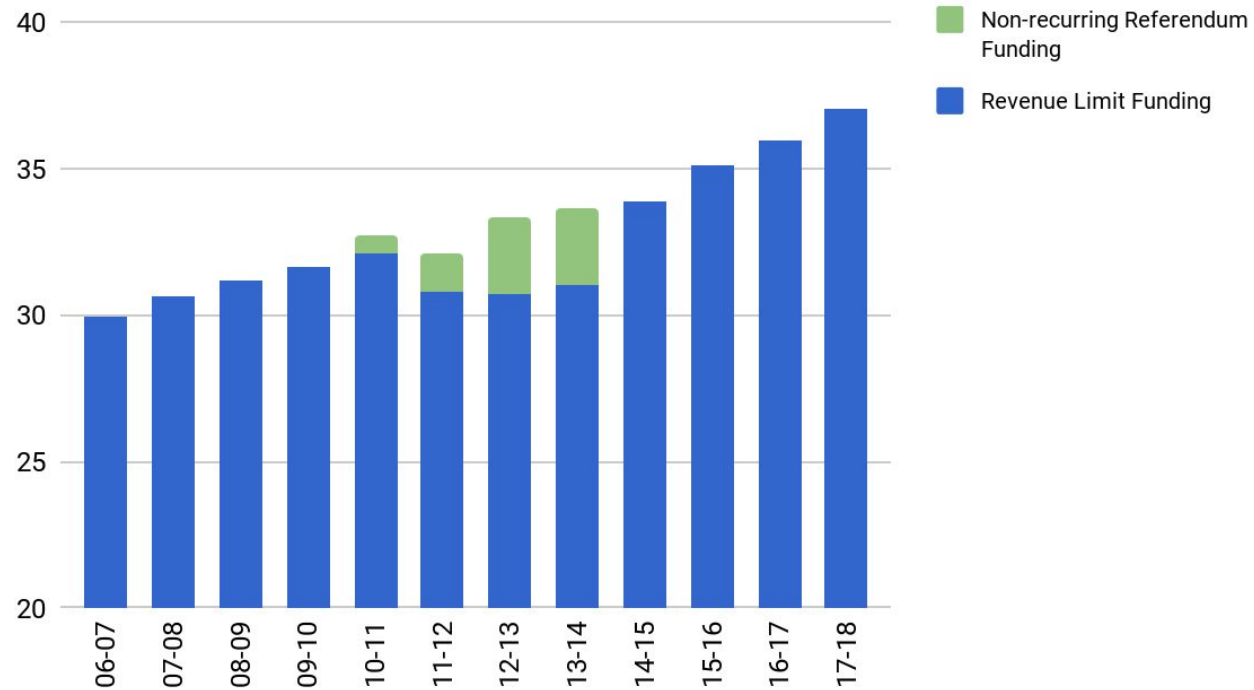


# 2017-18 REVENUE LIMIT

Allowable Revenue Limit	\$37,034,590
Less: Certified General State Aid	(14,152,268)
	<hr/>
Maximum Levy (Funds 10, 38, and 41)	22,882,322
Add: Debt Service Levy (Fund 39)	1,372,018
Add: Community Service Levy (Fund 80)	50,000
Add: Prior Year Levy Chargeback	0
	<hr/>
Total Allowable School Tax Levy	24,304,340
Less: State Computer Aid	(79,797)
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<b>Maximum Allowable School Levy</b>	<b>\$24,224,543</b>
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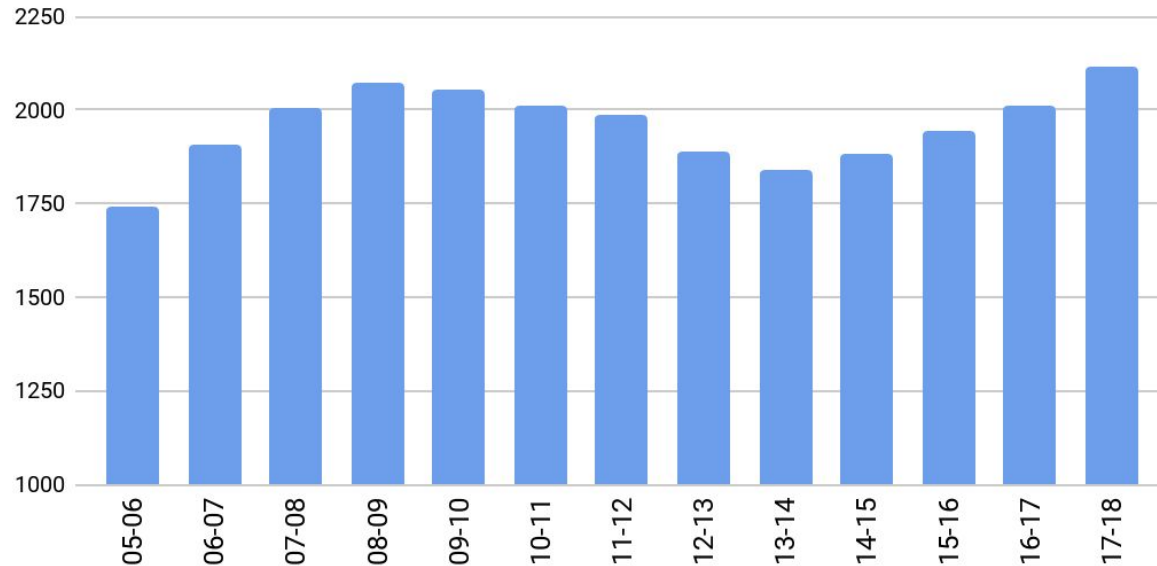
# REVENUE LIMIT HISTORY

Revenue Limit in Millions



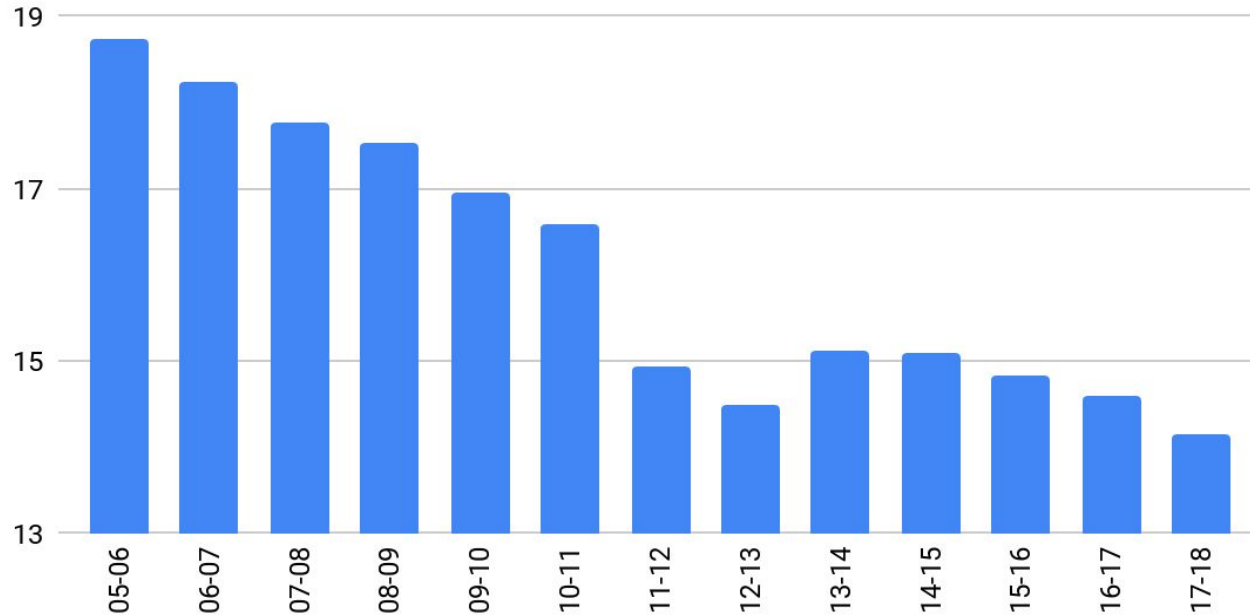
# EQUALIZED VALUATION HISTORY

Valuation in Millions



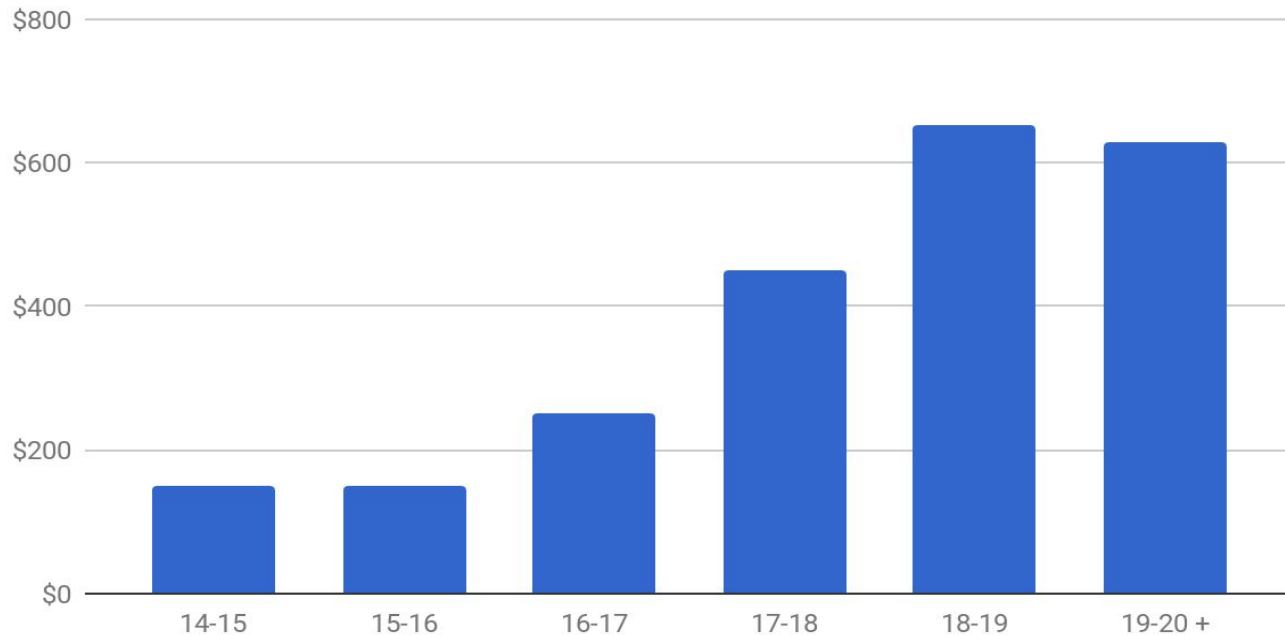
# GENERAL STATE AID HISTORY

**State Aid in Millions**



# PER PUPIL AID HISTORY

Per Pupil Aid History

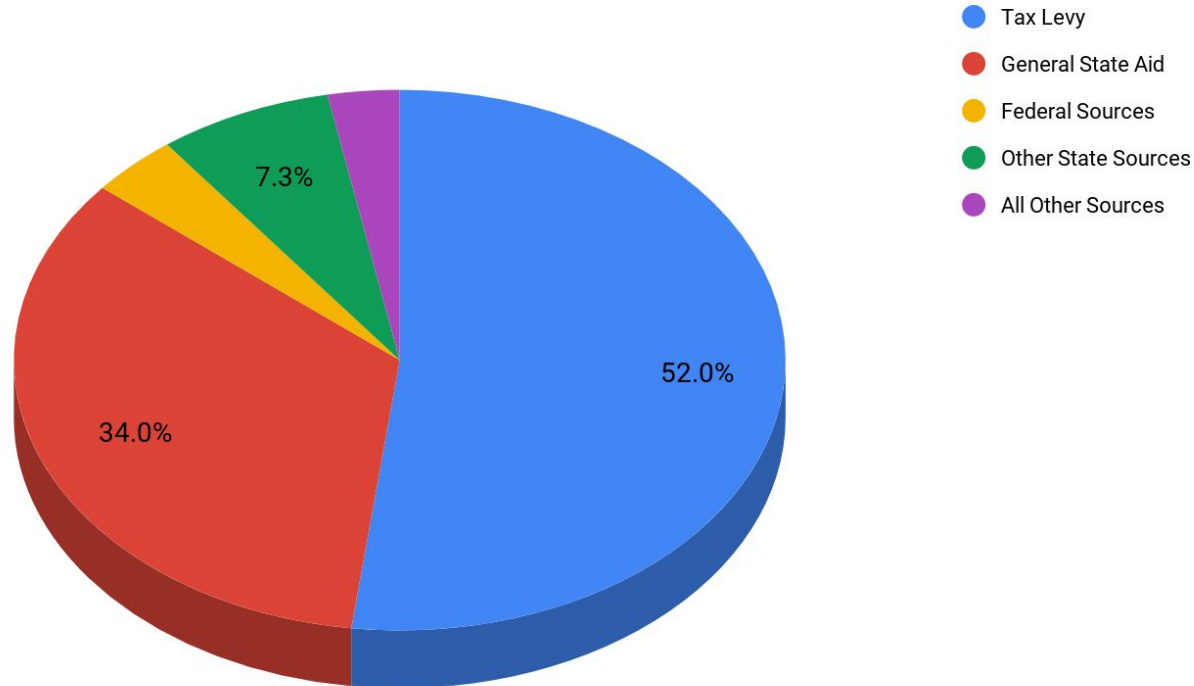




# 2017-18 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	General Fund (10)	Spec. Ed Fund (27)	Total	% of Budget (excludes fund 27 operating transfer)
211 Tax Levy	21,621,921	0	21,621,921	52.0%
200 Other Local	348,300	0	348,300	0.8%
300 Interdistrict	617,630	0	617,630	1.5%
621 General State Aid	14,152,268	0	14,152,268	34.0%
600 State	1,732,496	1,308,106	3,040,602	7.3%
700 Federal	609,650	927,368	1,537,018	3.7%
800-900 Cap Lease & Other	299,869	0	299,869	0.7%
<b>Total</b>	<b>39,382,134</b>	<b>2,235,474</b>	<b>41,617,608</b>	<b>100%</b>

# 2017-18 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS



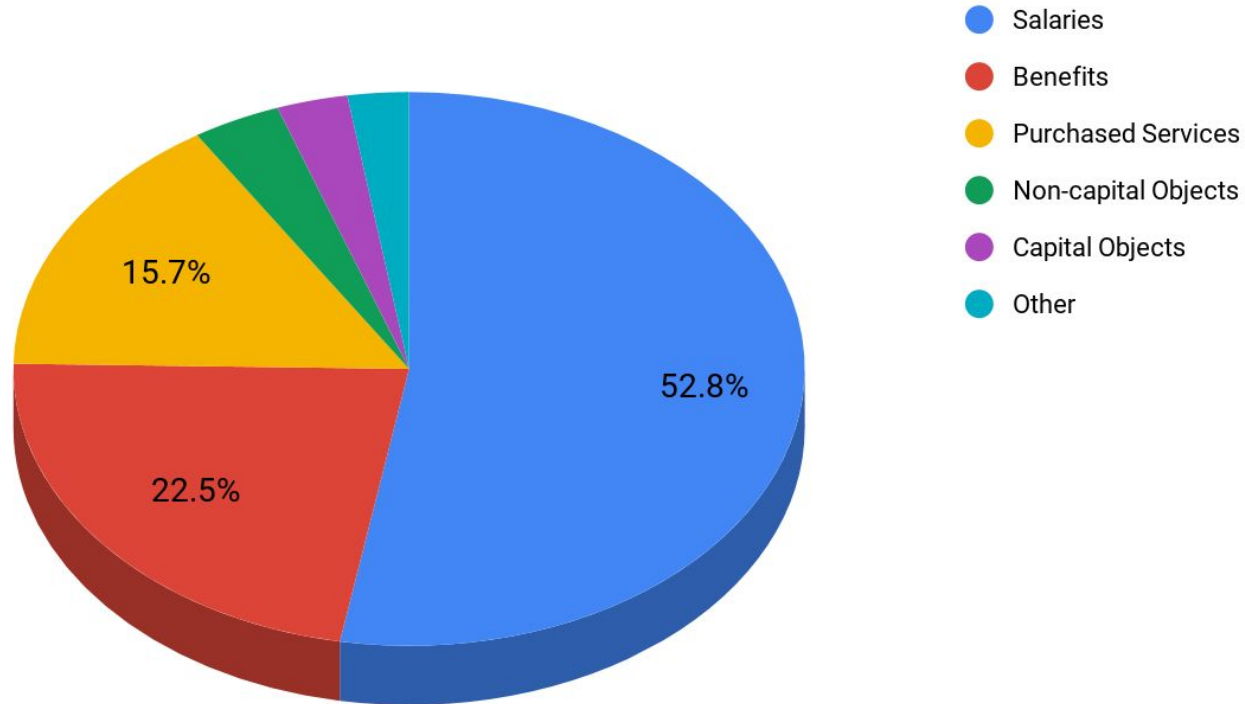
# 2017-18 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS

Year	General State Aid	Tax Levy	Other State Sources	Federal Sources	All Other Sources
2017-18	34.0%	52.0%	7.3%	3.7%	3.0%
2016-17	36.2%	51.4%	5.9%	3.6%	2.9%
2015-16	38.2%	50.4%	4.9%	3.8%	2.7%
2014-15	40.2%	48.2%	4.8%	4.1%	2.7%
2013-14	40.1%	48.6%	4.3%	4.1%	2.9%
2012-13	39.8%	50.0%	3.9%	3.6%	2.7%
2011-12	42.4%	46.9%	4.1%	3.8%	2.8%
2010-11	44.5%	41.2%	3.6%	7.5%	3.2%

# 2017-18 EXPENSE BUDGET BY OBJECT - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	General Fund (10)	Special Education Fund (27)	Total	% of Net Budget
100 Salaries	17,827,122	4,160,887	21,988,009	52.8%
200 Benefits	7,305,564	2,059,206	9,364,770	22.5%
300 Purchased Services	6,207,034	309,005	6,516,039	15.7%
400 Non-capital Objects	1,415,502	84,979	1,500,481	3.6%
500 Capital Objects	1,197,762	0	1,197,762	2.9%
600 Debt Retirement	273,870	0	273,870	0.7%
700 Insurances	313,577	0	313,577	0.7%
800 Fund Transfers	4,728,603	0	4,728,603	0.8%
900 Other Objects	113,100	0	113,100	0.3%
Total	39,382,134	6,614,077	45,996,211	
Fund 27 Transfer			(4,378,603)	
<b>Net Budget Total</b>			<b>41,617,608</b>	<b>100.0%</b>

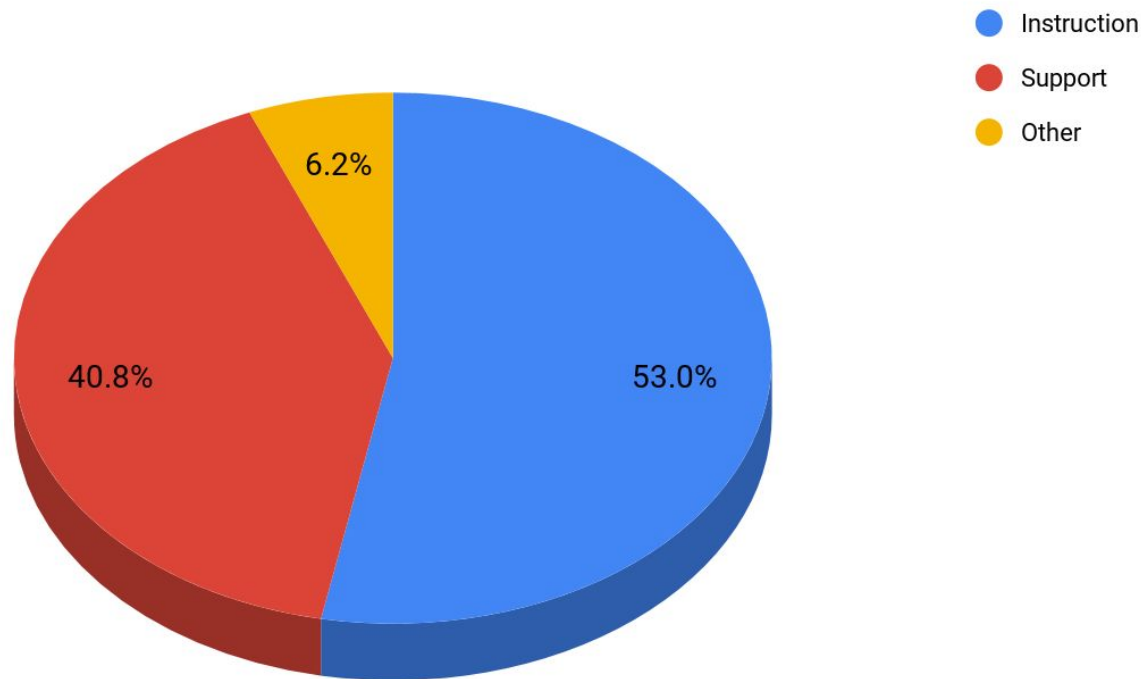
# 2017-18 EXPENSE BUDGET BY OBJECT - GENERAL (10) AND SPEC. ED (27) FUNDS



# 2017-18 EXPENSE BUDGET BY FUNCTION - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	Fund 10	Fund 27	Total	% of Net Budget
100000 Instruction	16,987,894	5,018,276	22,006,170	52.9%
200000 Support Services	15,637,576	1,374,216	17,011,792	40.9%
400000 Non-program	6,756,664	221,585	6,978,249	6.2%
Total	39,382,134	6,614,077	45,996,211	
Fund 27 Transfer (Non-program)			(4,378,603)	
<b>Net Budget Total</b>			<b>41,617,608</b>	<b>100.0%</b>

# 2017-18 EXPENSE BUDGET BY FUNCTION - GENERAL (10) AND SPEC. ED (27) FUNDS



# DEBT SERVICE SCHEDULE - FUND 39

The district's Fund 39 debt service will be paid off on March 1, 2023. Total principal outstanding as of July 1, 2017 is \$8,035,000.

Budget Year	Payment	Levy
2017-18	\$1,526,988	\$1,372,018
2018-19	\$1,530,350	\$1,507,700
2019-20	\$1,535,050	\$1,514,113
2020-21	\$1,553,175	\$1,549,800

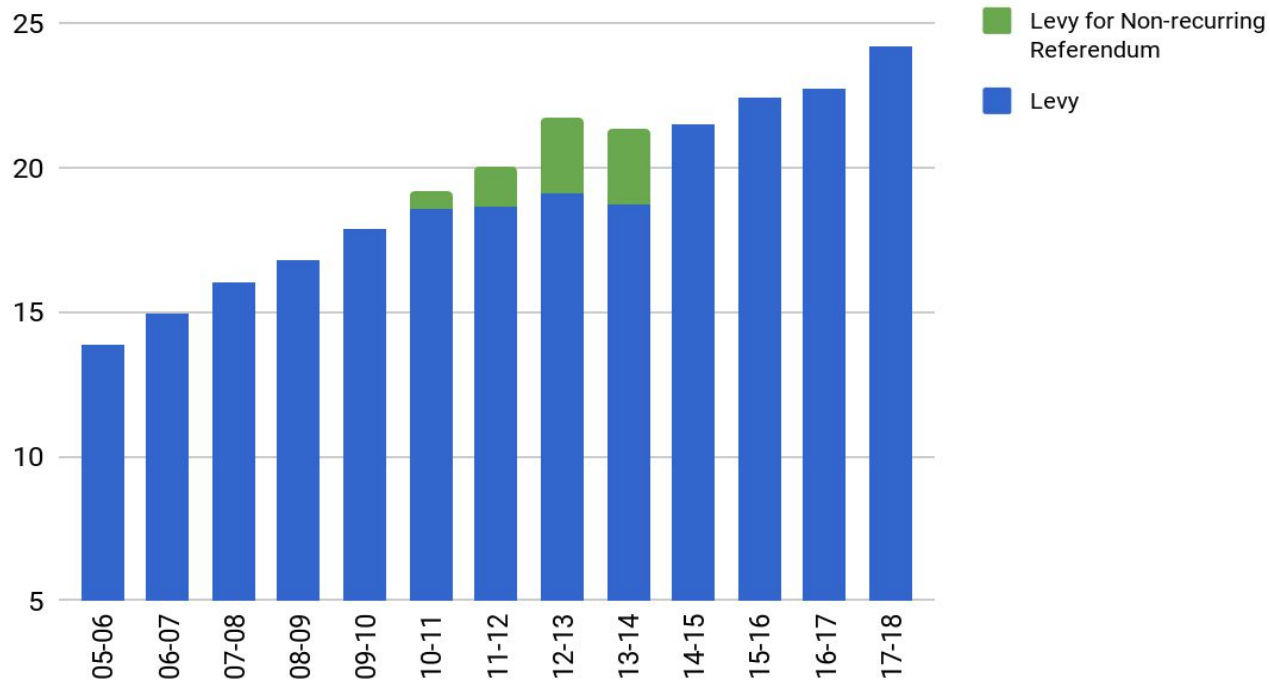


# TAX LEVY AND RATE SUMMARY

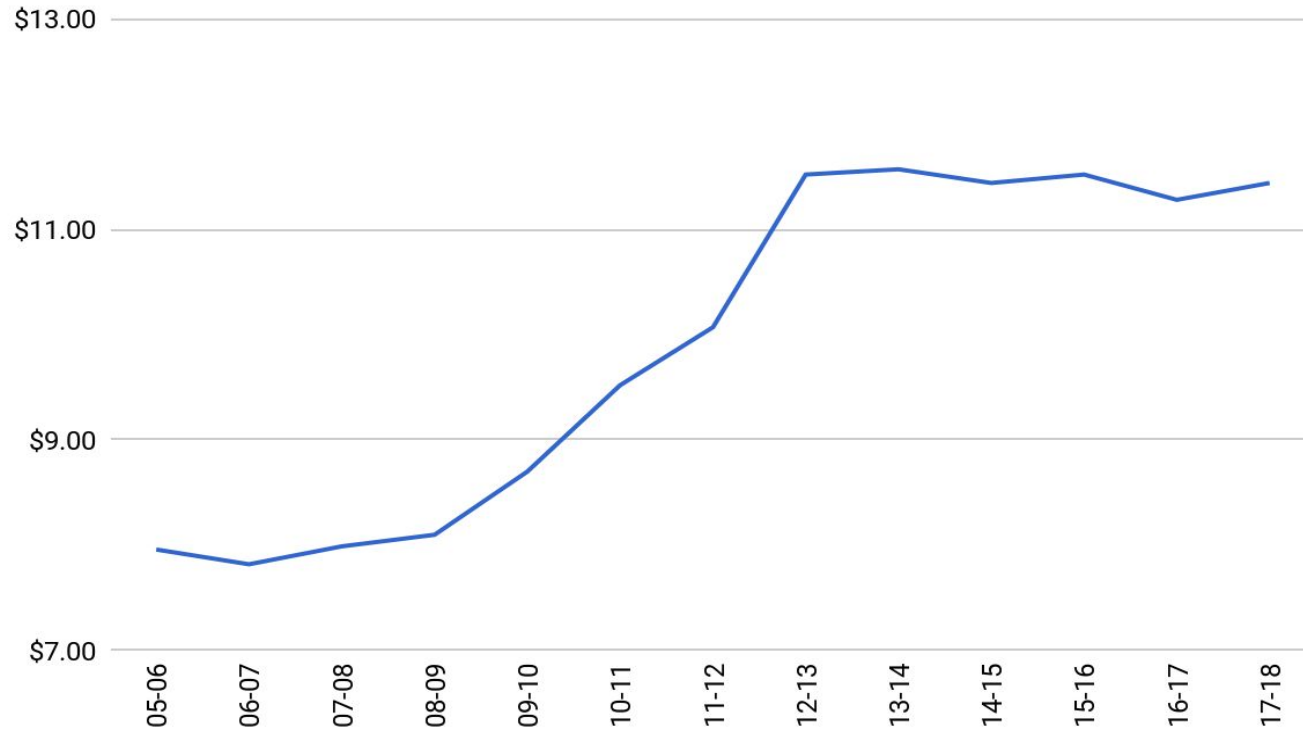
	2016-17 Levy	2016-17 Rate	2017-18 Levy	2017-18 Rate
General Operating (10)	\$20,755,389	\$10.31	\$21,621,921	\$10.21
Capital Expansion (41)	520,200	\$0.26	1,180,604	\$0.56
<b>Total Revenue Limit Levy</b>	<b>21,275,589</b>	<b>\$10.57</b>	<b>22,802,525</b>	<b>\$10.77</b>
Referendum Approved Debt (39)	1,376,167	\$0.68	1,372,018	\$0.65
Community Service (80)	50,000	\$0.03	50,000	\$0.02
Prior Year Chargeback	449	\$0.00	0	\$0.00
<b>Total Levy &amp; Rate</b>	<b>\$22,702,205</b>	<b>\$11.28</b>	<b>\$24,224,543</b>	<b>\$11.44</b>
<b>Prior Year Increase/(Decrease)</b>			<b>\$1,522,338</b>	<b>\$0.16</b>

# TAX LEVY HISTORY

**Tax Levy History in Millions**



# MILL RATE HISTORY



# TAX LEVY IMPACT ON RESIDENTIAL TAXPAYER

## Estimated Homeowner Impact

School Year	Home Value	Mill Rate	School Tax
2016-17	\$200,000	\$11.28	\$2,256
2017-18	\$210,417	\$11.44	\$2,407
\$ Increase / (Decrease)	\$10,417	\$.16	\$151
% Increase / (Decrease)	5.2%	1.4%	6.7%

# BUDGET HEARING

## Questions on the 2017-18 Budget

# ADOPTION OF TAX LEVY

Be it resolved that there be levied a tax in the amount of \$24,224,543 upon all taxable property located in the Stoughton Area School District in the City of Stoughton and the Townships of Albion, Christiana, Cottage Grove, Deerfield, Dunkirk, Dunn, Pleasant Springs, and Rutland in the County of Dane; and, in the Townships of Porter and Union in the County of Rock, State of Wisconsin for the 2017-18 school year.

# ADOPTION OF RESOLUTION TO APPROVE BOARD MEMBER SALARIES

The Board of Education members of the Stoughton Area School District currently receive the following salaries:

Position	Amount
President	\$2,799
Vice President	\$2,548
Clerk	\$2,548
Treasurer	\$2,548
Members who are committee chairs and not officers	\$2,370
Other members	\$2,295
Additional stipend for employee relations committee members	\$200

# ADOPTION OF RESOLUTION TO APPROVE BOARD MEMBER SALARIES

Be it resolved that the Board of Education members of the Stoughton Area School District receive \$\_\_\_\_\_ in salary for the 2017-18 school year.

Suggested options for salary resolution:

- “a zero percent increase”
- “a xx% increase”
- “a xx% decrease”



# ADOPTION OF RESOLUTION TO APPROVE REIMBURSEMENT OF BOARD MEMBER TRAVEL EXPENSES

Be it resolved that the members of the Board of Education of the Stoughton Area School District be reimbursed for payment of actual and necessary travel expenses incurred while traveling in the performance of duties.

# ADOPTION OF RESOLUTION TO SCHEDULE 2018 ANNUAL MEETING

Be it resolved that the next Annual Meeting of the Stoughton Area School District be scheduled for 6:00 p.m., October 22, 2018.

# SOURCES OF STOUGHTON SCHOOL DISTRICT BUDGET INFORMATION

Annual Meeting Handouts

District Web Site: [www.stoughton.k12.wi.us](http://www.stoughton.k12.wi.us)

District Business Services Office

320 North Street

# STOUGHTON AREA SCHOOL DISTRICT ANNUAL MEETING

## Adjournment