

Stoughton Area School District Finance Committee

**Financial Update Report
July 2019**

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Fund 10 (General) & Fund 27 (Special Education)
Revenue & Expense Update
July 2019

Revenues

- The district did not receive property taxes during the month of July. The breakdown of our 18-19 tax levies has been attached for your review (page 16).

Expenses

- Object 249 reflects set up of HRA accounts for staff participating in the district's health insurance benefit.
- Object 324 includes boiler and HVAC annual service agreements and inspection, fire alarm testing and inspection, tree removal, aeration of Collins Field, pest control services, and business equipment maintenance agreements.
- As a result of the timing of payment, an additional month of expenditures was posted for electric and water utilities in 2018-19. These costs are offset in July's financial report.
- Object 581 reflects the purchase of desktop replacements distributed throughout the district.

2019-20 Revenue Budget by Source
7/31/2019

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,758,312	4,758,312	0.00%
211	Tax Levy	24,218,195	-	24,218,195	56.53%
200	Other Local Sources	393,980	-	393,980	0.92%
300	Interdistrict Sources	727,653	-	727,653	1.70%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	11,748,602	-	11,748,602	27.42%
600	600 Other State Sources	2,693,899	1,460,225	4,154,124	9.70%
700	700 Federal Sources	736,842	761,075	1,497,917	3.50%
800	800 Capital Lease	100	-	100	0.00%
900	900 Other Revenues	102,454	-	102,454	0.24%
	Totals	40,621,725	6,979,612	47,601,337	100.00%
	Fund 27 Transfer			(4,758,312)	
	Net Budget Totals			42,843,025	

2019-20 Expenditure Budget by Object
7/31/2019

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	18,561,494	4,427,681	22,989,175	53.66%
200	Benefits	7,432,947	2,100,825	9,533,772	22.25%
300	Purchased Services	6,666,922	415,706	7,082,628	16.53%
400	Non-Capital Objects	1,320,133	35,400	1,355,533	3.16%
500	Capital Objects	977,095	-	977,095	2.28%
600	Debt Retirement	116,663	-	116,663	0.27%
700	Insurances	331,517	-	331,517	0.77%
800	Fund Transfer	5,108,312	-	5,108,312	0.82%
900	Other Objects	106,642	-	106,642	0.25%
	Totals	40,621,725	6,979,612	47,601,337	100.00%
	Fund 27 Transfer			(4,758,312)	
	Net Budget Totals			42,843,025	

Summary

Total Budgeted Revenue	42,843,025
Total Budgeted Expenditures	42,843,025
Total Budgeted Use of Fund Balance	-

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
110	GEN INTERFUND TRANSF	4,758,312.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	4,758,312.00	0.00	0.00	0.00
211	PROPERTY TAX	24,218,195.00	0.00	0.00	0.00
212	PROP TAXES CHARGBAC	1,053.00	0.00	0.00	0.00
213	MOBILE HOME TAX	35,000.00	1,590.70	4.54	1,845.43
262	RESALE	0.00	755.50	0.00	2,196.74
271	ADMISSIONS	42,000.00	630.00	1.50	1,010.00
279	OTH SCH ACTIV INCOME	3,000.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	80,000.00	14,951.41	18.69	7,588.16
292	STUDENT FEES	101,745.00	11,872.00	11.67	22,230.00
293	RENTALS	130,032.00	6,653.56	5.12	90.00
295	SUMMER SCHOOL REVENU	0.00	15.00	0.00	594.00
297	STUDENT FINES	1,150.00	0.00	0.00	85.00
2--	LOCAL SOURCES REV	24,612,175.00	36,468.17	0.15	35,639.33
345	GEN TUIT-OPEN ENROLL	702,653.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	25,000.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	727,653.00	0.00	0.00	0.00
611	SPECIAL EDUCATION AID	1,460,225.00	0.00	0.00	0.00
612	TRANSPORTATION AID	33,420.00	0.00	0.00	0.00
613	LIBRARY AID	88,927.00	0.00	0.00	0.00
621	EQUALIZATION AID	11,748,602.00	0.00	0.00	0.00
630	STATE SPECIAL PROJEC	75,000.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	5,000.00	0.00	0.00	0.00
691	COMPUTER AID	180,000.00	0.00	0.00	0.00
695	PER PUPIL AID	2,267,552.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	44,000.00	0.00	0.00	43,959.80
6--	STATE SOURCE REVENUE	15,902,726.00	0.00	0.00	43,959.80
730	FEDERAL SPECIAL PROJ	951,005.00	0.00	0.00	0.00
751	ESEA - TITLE I	358,912.00	0.00	0.00	0.00
780	FEDERAL THRU STATE NOT DPI	188,000.00	0.00	0.00	1,299.39
7--	FEDERAL SOURCES REV	1,497,917.00	0.00	0.00	1,299.39
861	EQUIPMENT AND VEHICLE SALES	100.00	0.00	0.00	0.00
8--	OTHER FINANCING SOUR	100.00	0.00	0.00	0.00
964	INSURANCE ADJUSTMENT	49,454.00	0.00	0.00	0.00
971	REFUND OF PRIOR YR EXPENSES	36,000.00	685.00	1.90	0.00
990	OTHER MISCELLANEOUS REVENUES	17,000.00	15.00	0.09	26.00
9--	OTHER REVENUE	102,454.00	700.00	0.68	26.00
Grand Revenue Totals		47,601,337.00	37,168.17	0.08	80,924.52

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
101	ADMINISTRATOR	1,688,759.00	136,097.84	8.06	130,548.44
102	SUMMER SCHOOL PRINCIPAL	9,959.00	796.91	8.00	784.16
114	TEACHERS-CONTRACT	14,601,253.00	541.92	0.00	15,235.00
115	TEACHERS-SUMMER SCHOOL	100,000.00	30,449.30	30.45	32,746.53
116	TEACHER NON-CONTRACT	172,409.00	1,229.32	0.71	2,320.97
117	SUBSTITUTE TEACHERS	461,000.00	1,020.25	0.22	788.39
121	SUPERVISORS	852,145.00	57,567.98	6.76	55,303.70
131	ADMINISTRATIVE ASSISTANTS	804,790.00	45,884.26	5.70	41,292.82
132	ADMINISTRATIVE ASSISTANT SUBS	15,000.00	0.00	0.00	0.00
133	OTHER ADMIN. ASSISTANTS	24,098.00	1,040.90	4.32	1,259.62
134	EDUCATIONAL ASSISTANTS	1,233,357.00	0.00	0.00	81.86
135	OTHER EA'S	59,375.00	3,933.84	6.63	3,935.77
137	ADMIN. ASSISTANT OVERTIME	19,500.00	0.00	0.00	0.00
138	EA OVERTIME	1,000.00	0.00	0.00	0.00
139	EA SUBS	72,000.00	0.00	0.00	46.64
141	BUS DRIVERS	393,703.00	208.00	0.05	132.32
142	BUS DRIVER SUBS	20,000.00	0.00	0.00	0.00
152	BUILDINGS & GROUNDS	1,435,117.00	57,108.39	3.98	51,175.65
153	WEEKEND CUSTODIANS	47,247.00	0.00	0.00	0.00
154	CUST/MAINT OVERTIME	38,500.00	437.57	1.14	77.50
155	SUB CUSTODIANS	20,000.00	0.00	0.00	0.00
157	B&G SUMMER HELP	9,744.00	1,000.00	10.26	0.00
161	OT/PT	177,967.00	48.64	0.03	0.00
173	POOL	50.00	0.00	0.00	0.00
174	NURSE	113,264.00	0.00	0.00	0.00
177	SUMMER HELP	7,000.00	3,451.81	49.31	3,315.00
178	TECHNOLOGY SUPPORT	167,409.00	13,124.91	7.84	13,802.04
191	ADDITIVE	311,283.00	0.00	0.00	0.00
192	EMPLOYEE STIPENDS	25,596.00	0.00	0.00	0.00
196	LEADERSHIP	95,538.00	0.00	0.00	1,124.82
197	OTHER SALARIES	12,112.00	148.63	1.23	155.88
1--	SALARIES	22,989,175.00	354,090.47	1.54	354,127.11
212	RETIREMENT EMPLOYER	1,483,313.00	22,468.98	1.51	21,555.04
219	OTHER RETIREMENT	193,917.00	1,586.42	0.82	1,586.42
222	EMPLOYER SOCIAL SECURITY	1,717,744.00	26,496.96	1.54	25,097.66
230	LIFE INSURANCE	1,000.00	74.80	7.48	149.60
242	HEALTH INSURANCE	3,616,742.00	40,919.79	1.13	38,079.59
243	DENTAL	433,150.00	5,243.68	1.21	5,135.36
249	OTHER HEALTH INSUR	1,632,598.00	1,533,281.16	93.92	1,355,805.00
251	INCOME PROTECT INSURANCE	113,765.00	1,651.70	1.45	1,526.13
290	OTHER EMPLOYEE BENEFITS	316,543.00	26,500.00	8.37	163,087.80
291	COLLEGE TUITION REIMBURSEMENT	20,000.00	0.00	0.00	0.00
296	OTHER TAXABLE EMPLOYEE BENEFIT	5,000.00	0.00	0.00	0.00
2--	FRINGES	9,533,772.00	1,658,223.49	17.39	1,612,022.60
310	PERSONAL SERVICES	1,553,702.00	50,273.89	3.24	168,624.15
320	PROPERTY SERVICES	0.00	0.00	0.00	40,287.61
321	TECHNOLOGY REPAIRS & MAINT	12,664.00	182.10	1.44	0.00
324	NON-TECHNOLOGY REPAIR/MAINT	1,065,224.00	63,583.54	5.97	0.00
325	VEHICLE/EQUIPMENT RENTAL	684.00	684.00	100.00	0.00
326	SITE RENTAL	10,000.00	1,500.00	15.00	0.00
327	CONSTRUCTION SERVICES	330,240.00	0.00	0.00	0.00
331	GAS FOR HEAT	195,845.00	0.00	0.00	0.00
336	ELECTRICITY NOT HEAT	450,714.00	4,618.12	1.02	34,587.87

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
337	WATER	75,127.00	-2,184.53	-2.91	4,154.09
339	OTHER UTILITIES	38,000.00	0.00	0.00	2,727.21
341	PUPIL TRAVEL	98,150.00	-412.33	-0.42	-398.29
342	EMPLOYEE TRAVEL	97,540.00	2,101.61	2.15	3,369.04
343	CONTRACT SERV TRAVEL	500.00	0.00	0.00	0.00
348	FUEL	105,500.00	0.00	0.00	0.00
351	ADVERTISING	14,481.00	121.01	0.84	94.42
353	POSTAGE	28,068.00	0.00	0.00	0.00
354	PRINTING & BINDING	19,914.00	705.75	3.54	0.00
355	TELEPHONE	77,863.00	2,596.29	3.33	7,641.31
359	OTHER COMMUNICATIONS	400.00	15.81	3.95	14.76
362	SOFTWARE SERVICES	563,586.00	84,926.91	15.07	0.00
370	PYMT TO NON-GOV'T AGENCY/INDIV	351,300.00	0.00	0.00	0.00
382	INTER-DIST PYMT-WI	1,861,948.00	9,864.00	0.53	9,864.00
386	PAYMENT TO CESA	16,678.00	14,427.80	86.51	16,554.35
387	PAYMENT TO STATE	114,500.00	0.00	0.00	43,891.80
3--	PURCHASED SERVICES	7,082,628.00	233,003.97	3.29	331,412.32
410	SUPPLIES & MATERIALS	962,220.00	22,574.24	2.35	24,199.83
415	FOOD	55,807.00	0.00	0.00	16.00
417	PAPER	40,000.00	0.00	0.00	0.00
420	APPAREL	30,499.00	3,692.06	12.11	182.31
431	AUDIO-VISUAL MEDIA	4,950.00	11.91	0.24	730.55
432	LIBRARY BOOKS	33,062.00	51.00	0.15	10.65
433	NEWSPAPERS	1,300.00	0.00	0.00	0.00
434	PERIODICALS	3,422.00	1,033.23	30.19	1,135.69
435	PROGRAM COMP SOFTWARE	0.00	0.00	0.00	92,817.44
439	OTHER MEDIA SUPPLIES	785.00	0.00	0.00	0.00
440	NON-CAPITAL EQUIPMEN	56,735.00	6,597.57	11.63	2,671.88
450	RESALE	0.00	421.56	0.00	196.35
470	TEXTBOOKS	51,837.00	10,252.43	19.78	3,806.08
480	SUPPLIES - TECHNOLOGY RELATED	18,987.00	0.00	0.00	4,380.83
481	TECHNOLOGY SUPPLIES	41,036.00	84.38	0.21	0.00
482	TECHNOLOGY NON-CAPITAL EQUIP	39,837.00	4,696.86	11.79	0.00
483	TECHNOLOGY NON-CAP SOFTWARE	8,072.00	0.00	0.00	0.00
490	NON INSTR BOOK/MAGS/NEWSPAPER	6,984.00	0.00	0.00	861.32
4--	NON-CAPITAL OBJECTS	1,355,533.00	49,415.24	3.65	131,008.93
551	EQUIP ADD \$300-\$4999	211,289.00	2,941.94	1.39	2,550.00
553	EQUIP ADDITION 5000+	27,000.00	0.00	0.00	5,641.02
561	EQUIPMENT REPLACEMT	12,000.00	0.00	0.00	0.00
562	VEHICLE REPLACEMENT	240,000.00	0.00	0.00	0.00
570	EQUIP/VEHICLE RENTAL	0.00	0.00	0.00	684.00
581	HARDWARE CAPITAL ACQUISITION	486,806.00	44,437.90	9.13	69,398.40
5--	CAPITAL OBJECTS	977,095.00	47,379.84	4.85	78,273.42
678	CAPITAL LEASES	98,238.00	0.00	0.00	0.00
688	CAPITAL LEASE INTERE	18,425.00	0.00	0.00	0.00
6--	DEBT RETIREMENT	116,663.00	0.00	0.00	0.00
711	DISTR.LIABILITY INS	63,998.00	63,998.00	100.00	62,761.00
712	DISTR.PROPERTY INS.	84,945.00	84,945.00	100.00	81,571.00
713	WORKERS COMPENSATION	176,574.00	164,495.00	93.16	153,085.00

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
730	UNEMPLOYMENT COMP	5,000.00	0.00	0.00	-14.79
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	331,517.00	313,438.00	94.55	297,402.21
827	OPERATING TRANSFER	4,758,312.00	0.00	0.00	0.00
846	OP TRANSFER-LONG TERM CAP IMPR	350,000.00	0.00	0.00	0.00
8--	OPERATING TSFR. OUT	5,108,312.00	0.00	0.00	0.00
940	DUES & FEES	106,642.00	11,585.13	10.86	24,801.33
9--	OTHER OBJECTS	106,642.00	11,585.13	10.86	24,801.33
Grand Expense Totals		47,601,337.00	2,667,136.14	5.60	2,829,047.92

Number of Accounts: 2573

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 FYTD %	2018-19 YTD Activity
279	OTH SCH ACTIV INCOME	0.00	4,826.02	0.00	6,254.60
280	INTEREST ON INVESTMT	8,000.00	685.30	8.57	814.66
291	GIFTS - DONATIONS	0.00	7,501.00	0.00	20,453.74
292	STUDENT FEES	0.00	225.00	0.00	24.00
299	MISCELLANEOUS	0.00	145,024.11	0.00	118,674.77
2--	LOCAL SOURCES REV	8,000.00	158,261.43	1,978.27	146,221.77
116	TEACHER NON-CONTRACT	2,566.00	0.00	0.00	0.00
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
191	ADDITIVE	1,210.00	0.00	0.00	0.00
1--	SALARIES	5,276.00	0.00	0.00	0.00
212	RETIREMENT EMPLOYER	782.00	0.00	0.00	0.00
222	EMPLOYER SOCIAL SECURITY	432.00	0.00	0.00	0.00
2--	FRINGES	1,214.00	0.00	0.00	0.00
310	PERSONAL SERVICES	11,160.00	7,149.42	64.06	2,746.79
324	NON-TECHNOLOGY REPAIR/MAINT	831.00	0.00	0.00	0.00
341	PUPIL TRAVEL	6,209.00	2,031.33	32.72	398.29
345	STUDENT LODGING/MEALS	0.00	2,462.64	0.00	0.00
354	PRINTING & BINDING	188.00	0.00	0.00	0.00
362	SOFTWARE SERVICES	679.00	0.00	0.00	0.00
3--	PURCHASED SERVICES	19,067.00	11,643.39	61.07	3,145.08
410	SUPPLIES & MATERIALS	83,013.00	943.32	1.14	2,544.12
415	FOOD	1,043.00	0.00	0.00	0.00
420	APPAREL	5,375.00	1,023.00	19.03	3,716.00
432	LIBRARY BOOKS	2,170.00	0.00	0.00	0.00
440	NON-CAPITAL EQUIPMEN	1,086.00	0.00	0.00	0.00
450	RESALE	0.00	2,695.00	0.00	444.00
481	TECHNOLOGY SUPLIES	496.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	93,183.00	4,661.32	5.00	6,704.12
551	EQUIP ADD \$300-\$4999	16,358.00	3,551.00	21.71	9,020.00
553	EQUIP ADDITION 5000+	20,361.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	36,719.00	3,551.00	9.67	9,020.00
940	DUES & FEES	494.00	463.52	93.83	0.00
9--	OTHER OBJECTS	494.00	463.52	93.83	0.00
Grand Revenue Totals		8,000.00	158,261.43	1,978.27	146,221.77
Grand Expense Totals		155,953.00	20,319.23	13.03	18,869.20
Grand Totals		147,953.00	137,942.20	-93.23	127,352.57
Loss			Profit		Profit

Number of Accounts: 220

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
211	PROPERTY TAX	1,445,310.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	15,000.00	1,288.31	8.59	1,297.69
2--	LOCAL SOURCES REV	1,460,310.00	1,288.31	0.09	1,297.69
971	REFUND OF PRIOR YR EXPENSES	138,045.00	0.00	0.00	0.00
9--	OTHER REVENUE	138,045.00	0.00	0.00	0.00
673	LONG TERM LOANS-NOTE	1,025,000.00	0.00	0.00	0.00
675	LONG TERM BONDS	300,000.00	0.00	0.00	0.00
683	L-T LOANS INT(NOTES)	35,875.00	17,937.50	50.00	37,737.50
685	LONG TERM BONDS INT	174,175.00	87,087.50	50.00	89,937.50
690	OTHER DEBT RETIREMEN	2,100.00	0.00	0.00	0.00
6--	DEBT RETIREMENT	1,537,150.00	105,025.00	6.83	127,675.00
Grand Revenue Totals		1,598,355.00	1,288.31	0.08	1,297.69
Grand Expense Totals		1,537,150.00	105,025.00	6.83	127,675.00
Grand Totals		61,205.00	103,736.69	-169.49	126,377.31
Profit			Loss		Loss

Number of Accounts: 8

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
110	GEN INTERFUND TRANSF	350,000.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	350,000.00	0.00	0.00	0.00
211	PROPERTY TAX	554,746.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	81,000.00	10,134.05	12.51	5,145.27
2--	LOCAL SOURCES REV	635,746.00	10,134.05	1.59	5,145.27
320	PROPERTY SERVICES	0.00	0.00	0.00	2,550.00
327	CONSTRUCTION SERVICES	690,000.00	64,735.10	9.38	0.00
3--	PURCHASED SERVICES	690,000.00	64,735.10	9.38	2,550.00
Grand Revenue Totals		985,746.00	10,134.05	1.03	5,145.27
Grand Expense Totals		690,000.00	64,735.10	9.38	2,550.00
Grand Totals		295,746.00	54,601.05	-18.46	2,595.27
Profit			Loss		Profit

Number of Accounts: 12

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
251	PUPIL - FOOD SERVICE	539,270.00	0.00	0.00	0.00
252	ADULTS FOOD SERVICE	12,425.00	0.00	0.00	0.00
259	OTHER FOOD SERV SALE	24,603.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	5,000.00	712.33	14.25	631.51
2--	LOCAL SOURCES REV	581,298.00	712.33	0.12	631.51
617	STATE FOOD SERV AID	17,380.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	17,380.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	44,486.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	364,834.00	0.00	0.00	0.00
7--	FEDERAL SOURCES REV	409,320.00	0.00	0.00	0.00
310	PERSONAL SERVICES	929,203.05	0.00	0.00	0.00
362	SOFTWARE SERVICES	12,000.00	0.00	0.00	0.00
387	PAYMENT TO STATE	63,721.00	0.00	0.00	0.00
3--	PURCHASED SERVICES	1,004,924.05	0.00	0.00	0.00
410	SUPPLIES & MATERIALS	5,000.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	5,000.00	0.00	0.00	0.00
551	EQUIP ADD \$300-\$4999	20,000.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	20,000.00	0.00	0.00	0.00
Grand Revenue Totals		1,007,998.00	712.33	0.07	631.51
Grand Expense Totals		1,029,924.05	0.00	0.00	0.00
Grand Totals		21,926.05	712.33	-3.25	631.51
		Loss	Profit		Profit

Number of Accounts: 19

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
280	INTEREST ON INVESTMT	60,000.00	13,871.11	23.12	-79.10
291	GIFTS - DONATIONS	0.00	0.00	0.00	4,000.00
2--	LOCAL SOURCES REV	60,000.00	13,871.11	23.12	3,920.90
991	SCHOLARSHIPS/GIFTS	75,000.00	10,000.00	13.33	3,000.00
9--	OTHER OBJECTS	75,000.00	10,000.00	13.33	3,000.00
Grand Revenue Totals		60,000.00	13,871.11	23.12	3,920.90
Grand Expense Totals		75,000.00	10,000.00	13.33	3,000.00
Grand Totals		15,000.00	3,871.11	-25.81	920.90
		Loss	Profit		Profit

Number of Accounts: 3

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
211	PROPERTY TAX	189,996.00	0.00	0.00	0.00
272	COMMUNITY SERVICE FEES	83,225.00	10,994.00	13.21	11,005.00
280	INTEREST ON INVESTMT	4,000.00	164.85	4.12	336.03
293	RENTALS	5,000.00	0.00	0.00	0.00
2--	LOCAL SOURCES REV	282,221.00	11,158.85	3.95	11,341.03
121	SUPERVISORS	59,953.00	4,496.14	7.50	4,354.60
152	BUILDINGS & GROUNDS	2,102.00	0.00	0.00	0.00
173	POOL	101,631.00	7,553.43	7.43	6,251.31
191	ADDITIVE	46,135.00	0.00	0.00	0.00
192	EMPLOYEE STIPENDS	2,000.00	0.00	0.00	0.00
1--	SALARIES	211,821.00	12,049.57	5.69	10,605.91
212	RETIREMENT EMPLOYER	13,483.00	339.71	2.52	339.77
222	EMPLOYER SOCIAL SECURITY	15,646.00	917.95	5.87	807.68
242	HEALTH INSURANCE	5,041.00	396.98	7.88	374.86
243	DENTAL	446.00	35.12	7.87	35.12
249	OTHER HEALTH INSUR	2,503.00	2,365.00	94.49	2,365.00
251	INCOME PROTECT INSURANCE	332.00	24.06	7.25	23.28
2--	FRINGES	37,451.00	4,078.82	10.89	3,945.71
310	PERSONAL SERVICES	6,000.00	0.00	0.00	0.00
320	PROPERTY SERVICES	0.00	0.00	0.00	1,349.47
324	NON-TECHNOLOGY REPAIR/MAINT	987.00	442.05	44.79	0.00
331	GAS FOR HEAT	2,860.00	0.00	0.00	0.00
337	WATER	1,486.00	647.04	43.54	728.79
341	PUPIL TRAVEL	5,000.00	0.00	0.00	0.00
362	SOFTWARE SERVICES	1,815.00	112.45	6.20	0.00
3--	PURCHASED SERVICES	18,148.00	1,201.54	6.62	2,078.26
410	SUPPLIES & MATERIALS	8,088.00	862.62	10.67	44.05
415	FOOD	304.00	0.00	0.00	0.00
420	APPAREL	0.00	1,247.50	0.00	0.00
440	NON-CAPITAL EQUIPMEN	713.00	0.00	0.00	0.00
480	SUPPLIES - TECHNOLOGY RELATED	0.00	0.00	0.00	103.45
483	TECHNOLOGY NON-CAP SOFTWARE	352.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	9,457.00	2,110.12	22.31	147.50
551	EQUIP ADD \$300-\$4999	3,000.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	3,000.00	0.00	0.00	0.00
940	DUES & FEES	2,344.00	386.24	16.48	305.16
9--	OTHER OBJECTS	2,344.00	386.24	16.48	305.16
Grand Revenue Totals		282,221.00	11,158.85	3.95	11,341.03
Grand Expense Totals		282,221.00	19,826.29	7.03	17,082.54
Grand Totals		0.00	8,667.44	0.00	5,741.51
			Loss		Loss

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
Number of Accounts: 71					

***** End of report *****

Balance Sheet
7/31/2019
Funds 10 & 27

Assets

711000 Cash	6,175,918
712000 Investments	9,939
713100 Taxes Receivable	6,230,352
713200 Accounts Receivable	16,731
715000 Due From Other Governments	483,026
717000 Prepaid Expense	124,586

Total Assets

13,040,553

Liabilities

811200 Accounts Payable	757,504
811400 Retainage Payable	43,115
811100 Temporary Loans Payable	-
811611 FICA Payable	90,749
811612 Federal Income Tax Payable	(9)
811613 State Income Tax Payable	38,497
811621 Retirement Payable	303,793
811628 LTC Payable	-
811629 LTD Payable	6,505
811630 Dean Health Insurance Payable	-
811634 Life Ins. Deductible Payable	(17,531)
811600 Flex Payables	16,099
911642 Vision Insurance Payable	(1,138)
811670 Garnishment and Tax Sheltered Annuity Payables	-
811700 Temporary Loan Interest Payable	-
811800 Accrued Payroll Payable	1,221,339
812000 Due to Other Funds	-
815100 Self Funded Dental-Employer Summer PR	22,580
815200 HRA Deposits	1,464,511
815115 Self Funded Dental-Employer	29,181
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	444
816900 Deferred Revenues/Other Deposits Payable	7,028
817000 Self Funded Insurance Payments	(19,800)
Incurred but not Reported	

Total Liabilities

3,962,866

Fund Equity

936110 Restricted Self-Funded Insurance	40,528
935100 Non-Spendable Fund Balance	-
900000 Fund Balance-Unassigned	9,037,159

Total Fund Equity

9,077,687

Fund Balance Analysis

Beginning Fund Balance

11,707,655

Year to Date Revenues

37,168

Year to Date Expenses

(2,667,136)

Ending Fund Balance

9,077,687

2019-20 Fund Balance Analysis
7/31/2019

2019-20 Budgeted Expenses:	47,601,337
Less: Fund 27 Operating Transfer:	<u>(4,758,312)</u>
Total Budget	<u>42,843,025</u>

20% of Total Budget:	8,568,605
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Ending 18-19 Operating Fund Balance:	
Non-Spendable Fund Balance	\$ -
Restricted Self-Funded Insurance	40,528
Unassigned Fund Balance	<u>11,667,127</u>
	11,707,655
19-20 Anticipated Revenues less Expenses	<u>-</u>
Ending 19-20 Operating Fund Balance	<u>11,707,655</u>

19-20 Ending Fund Balance %:	27.33%
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STOUGHTON AREA SCHOOL DISTRICT

2018 TAX LEVY

(Due 2019)

Municipality	Tax Levy	January Payment (1/15)	Date Rec'd	Check #	February Payment (2/20)	Date Rec'd	Check #	Lottery Credit (4/15)	Date Rec'd	Check #	Final Payment (8/20)	Date Rec'd	Check #	Balance Due
Albion	125,282.99	\$53,187.20	1/14/2019	3089	\$31,410.84	2/19/2019	3101	\$3,389.90	4/15/2019	WT	\$37,295.05	8/20/2019	WT	\$0.00
Christiana	173,851.99	\$78,807.52	1/11/2019	1376	\$37,282.73	2/19/2019	1383	\$5,288.87	4/15/2019	WT	\$52,472.87	8/20/2019	WT	\$0.00
City of Stoughton	12,170,920.29	\$6,511,783.60	1/11/2019	WT	\$2,618,974.68	2/14/2019	WT	\$262,741.79	4/15/2019	WT	\$2,777,420.22	8/20/2019	WT	\$0.00
Cottage Grove	391,890.45	\$209,677.63	1/11/2019	32771	\$64,951.65	2/19/2019	32829	\$11,681.23	4/15/2019	WT	\$105,579.94	8/20/2019	WT	\$0.00
Deerfield	18,959.25	\$9,043.88	1/14/2019	2119	\$4,031.33	2/19/2019	2131	\$479.14	4/15/2019	WT	\$5,404.90	8/20/2019	WT	\$0.00
Dunkirk	2,224,254.71	\$1,023,427.07	1/11/2019	27503	\$531,118.61	2/21/2019	27540	\$67,876.79	4/15/2019	WT	\$601,832.24	8/20/2019	WT	\$0.00
Dunn	2,583,922.01	\$1,338,100.77	1/14/2019	2880	\$473,061.38	2/19/2019	2989	\$57,493.72	4/15/2019	WT	\$715,266.14	8/20/2019	WT	\$0.00
Pleasant Springs	5,220,225.59	\$2,646,190.67	1/10/2019	5593	\$1,049,260.49	2/19/2019	5613	\$111,691.06	4/15/2019	WT	\$1,413,083.37	8/20/2019	WT	\$0.00
Porter	154,510.45	\$49,959.65	1/15/2019	4400	\$55,206.52	2/21/2019	4439	\$4,072.07	4/15/2019	613827	\$45,272.21	8/19/2019	16469	\$0.00
Rutland	1,739,324.56	\$855,217.56	1/16/2019	23366	\$363,427.53	2/18/2019	23423	\$48,075.16	4/15/2019	WT	\$472,604.31	8/20/2019	WT	\$0.00
Union	16,116.71	\$5,548.21	1/14/2019	12984	\$5,992.15	2/19/2019	13017	\$455.17	4/15/2019	613827	\$4,121.18	8/19/2019	16469	\$0.00
Totals	\$24,819,259.00	\$12,780,943.76			\$5,234,717.91			\$573,244.90			\$6,230,352.43			\$0.00