

Stoughton Area School District Finance Committee

**Financial Update Report
November 2019**

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Fund 10 (General) & Fund 27 (Special Education)
Revenue & Expense Update
November 2019

Revenues

- The district did not receive property taxes during the month of November. The breakdown of our 19-20 tax levies has been attached for your review (page 17).
- The district received Special Ed Aid in the amount of \$219,589 during the month of November.
- The district received \$11,290 from State of Wisconsin Forward Health for Medicaid claims submitted.

Expenses

- We were able to avoid short term borrowing to meet cash flow needs. Board-approved accounts payable checks were released throughout November and early December to maximize our cash flow.
- The lowest point of cash flow occurred on November 29, 2019.

2019-20 Revenue Budget by Source

11/30/2019

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,821,693	4,821,693	0.00%
211	Tax Levy	23,662,865	-	23,662,865	55.91%
200	Other Local Sources	393,980	-	393,980	0.93%
300	Interdistrict Sources	610,006	-	610,006	1.44%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	11,857,470	-	11,857,470	28.02%
600	600 Other State Sources	2,725,847	1,460,225	4,186,072	9.89%
700	700 Federal Sources	743,088	761,075	1,504,163	3.55%
800	800 Capital Lease	100	-	100	0.00%
900	900 Other Revenues	105,134	-	105,134	0.25%
	Totals	40,098,490	7,042,993	47,141,483	100.00%
	Fund 27 Transfer			(4,821,693)	
	Net Budget Totals			42,319,790	

2019-20 Expenditure Budget by Object

11/30/2019

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	18,583,145	4,454,042	23,037,187	54.44%
200	Benefits	7,364,159	2,108,131	9,472,290	22.38%
300	Purchased Services	6,246,926	447,420	6,694,346	15.82%
400	Non-Capital Objects	1,320,834	33,400	1,354,234	3.20%
500	Capital Objects	862,045	-	862,045	2.04%
600	Debt Retirement	116,663	-	116,663	0.28%
700	Insurances	331,517	-	331,517	0.78%
800	Fund Transfer	5,171,693	-	5,171,693	0.83%
900	Other Objects	101,508	-	101,508	0.24%
	Totals	40,098,490	7,042,993	47,141,483	100.00%
	Fund 27 Transfer			(4,821,693)	
	Net Budget Totals			42,319,790	

Summary

Total Budgeted Revenue	42,319,790
Total Budgeted Expenditures	42,319,790
Total Budgeted Use of Fund Balance	-

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
110	GEN INTERFUND TRANSF	4,821,693.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	4,821,693.00	0.00	0.00	0.00
211	PROPERTY TAX	23,662,865.00	23,662,865.00	100.00	22,803,406.00
212	PROP TAXES CHARGBAC	1,053.00	1,053.00	100.00	1,082.00
213	MOBILE HOME TAX	35,000.00	7,942.63	22.69	9,482.25
262	RESALE	0.00	46,305.33	0.00	25,801.59
271	ADMISSIONS	42,000.00	26,765.25	63.73	23,300.45
279	OTH SCH ACTIV INCOME	3,000.00	0.00	0.00	1,350.00
280	INTEREST ON INVESTMT	80,000.00	51,995.39	64.99	26,519.00
292	STUDENT FEES	101,745.00	64,935.00	63.82	102,130.00
293	RENTALS	130,032.00	38,161.60	29.35	37,604.67
295	SUMMER SCHOOL REVENU	0.00	83.00	0.00	456.34
297	STUDENT FINES	1,150.00	1,629.00	141.65	1,088.84
2--	LOCAL SOURCES REV	24,056,845.00	23,901,735.20	99.36	23,032,221.14
315	TRNST OF STATE AID - SCH RG ED	6,000.00	6,000.00	100.00	0.00
317	TRANSIT OF FED AID FROM WI SCH	22,685.00	0.00	0.00	0.00
345	GEN TUIT-OPEN ENROLL	549,793.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	25,000.00	7,756.64	31.03	0.00
390	OTHER PYMTS FROM WI SCHOOL DIS	6,528.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	610,006.00	13,756.64	2.26	0.00
611	SPECIAL EDUCATION AID	1,460,225.00	219,589.00	15.04	195,078.00
612	TRANSPORTATION AID	33,420.00	0.00	0.00	0.00
613	LIBRARY AID	88,927.00	0.00	0.00	0.00
619	OTHER STATE CATEGORICAL AID	149.00	148.75	99.83	0.00
621	EQUALIZATION AID	11,857,470.00	1,976,164.00	16.67	2,090,631.00
630	STATE SPECIAL PROJEC	109,280.00	0.00	0.00	100,000.00
660	STATE REV THRU LOCAL	5,000.00	359.56	7.19	313.90
691	COMPUTER AID	180,487.00	0.00	0.00	0.00
695	PER PUPIL AID	2,264,584.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	44,000.00	0.00	0.00	43,959.80
6--	STATE SOURCE REVENUE	16,043,542.00	2,196,261.31	13.69	2,429,982.70
730	FEDERAL SPECIAL PROJ	957,251.00	179,214.52	18.72	262,902.27
751	ESEA - TITLE I	358,912.00	87,760.13	24.45	0.00
780	FEDERAL THRU STATE NOT DPI	188,000.00	11,289.87	6.01	12,868.93
7--	FEDERAL SOURCES REV	1,504,163.00	278,264.52	18.50	275,771.20
861	EQUIPMENT AND VEHICLE SALES	100.00	0.00	0.00	0.00
8--	OTHER FINANCING SOUR	100.00	0.00	0.00	0.00
964	INSURANCE ADJUSTMENT	49,454.00	11,927.79	24.12	0.00
971	REFUND OF PRIOR YR EXPENSES	38,680.00	5,737.64	14.83	844.26
990	OTHER MISCELLANEOUS REVENUES	17,000.00	17,084.47	100.50	18,571.15
9--	OTHER REVENUE	105,134.00	34,749.90	33.05	19,415.41
Grand Revenue Totals		47,141,483.00	26,424,767.57	56.05	25,757,390.45

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
Number of Accounts: 93					

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
101	ADMINISTRATOR	1,688,759.00	699,212.51	41.40	672,770.80
102	SUMMER SCHOOL PRINCIPAL	9,959.00	4,093.45	41.10	3,920.80
114	TEACHERS-CONTRACT	14,614,183.00	3,678,705.31	25.17	3,538,896.37
115	TEACHERS-SUMMER SCHOOL	100,000.00	30,449.30	30.45	32,746.53
116	TEACHER NON-CONTRACT	177,080.00	46,245.37	26.12	48,802.37
117	SUBSTITUTE TEACHERS	461,000.00	106,265.25	23.05	96,434.87
121	SUPERVISORS	852,145.00	325,917.28	38.25	303,378.97
131	ADMINISTRATIVE ASSISTANTS	804,790.00	292,116.65	36.30	276,415.87
132	ADMINISTRATIVE ASSISTANT SUBS	15,000.00	2,663.50	17.76	1,025.50
133	OTHER ADMIN. ASSISTANTS	24,098.00	4,881.29	20.26	7,270.16
134	EDUCATIONAL ASSISTANTS	1,233,357.00	331,463.82	26.87	313,567.04
135	OTHER EA'S	59,375.00	22,193.76	37.38	17,576.19
137	ADMIN. ASSISTANT OVERTIME	19,500.00	5,329.85	27.33	5,627.60
138	EA OVERTIME	1,000.00	169.51	16.95	48.77
139	EA SUBS	72,000.00	7,463.63	10.37	8,805.09
141	BUS DRIVERS	424,114.00	126,375.49	29.80	127,727.02
142	BUS DRIVER SUBS	20,000.00	2,950.32	14.75	5,895.78
152	BUILDINGS & GROUNDS	1,435,117.00	551,143.81	38.40	514,783.47
153	WEEKEND CUSTODIANS	47,247.00	10,702.63	22.65	11,213.25
154	CUST/MAINT OVERTIME	38,500.00	7,077.86	18.38	7,282.01
155	SUB CUSTODIANS	20,000.00	0.00	0.00	0.00
157	B&G SUMMER HELP	9,744.00	3,204.69	32.89	0.00
161	OT/PT	177,967.00	45,950.56	25.82	47,663.77
173	POOL	50.00	0.00	0.00	0.00
174	NURSE	113,264.00	30,928.38	27.31	30,071.22
177	SUMMER HELP	7,000.00	3,451.81	49.31	3,315.00
178	TECHNOLOGY SUPPORT	167,409.00	68,425.68	40.87	72,113.85
191	ADDITIVE	311,283.00	119,018.68	38.23	114,620.23
192	EMPLOYEE STIPENDS	25,596.00	12,783.50	49.94	11,612.00
196	LEADERSHIP	95,538.00	32,385.35	33.90	31,472.11
197	OTHER SALARIES	12,112.00	3,154.94	26.05	2,216.71
1--	SALARIES	23,037,187.00	6,574,724.18	28.54	6,307,273.35
212	RETIREMENT EMPLOYER	1,490,298.00	413,112.16	27.72	401,866.22
219	OTHER RETIREMENT	193,917.00	7,932.10	4.09	7,932.10
222	EMPLOYER SOCIAL SECURITY	1,721,577.00	487,317.96	28.31	466,934.24
230	LIFE INSURANCE	1,000.00	374.00	37.40	374.00
242	HEALTH INSURANCE	3,553,927.00	1,018,238.21	28.65	941,168.20
243	DENTAL	427,876.00	125,097.02	29.24	121,049.44
249	OTHER HEALTH INSUR	1,618,161.00	1,623,232.16	100.31	1,530,091.00
251	INCOME PROTECT INSURANCE	113,991.00	32,359.82	28.39	30,945.06
290	OTHER EMPLOYEE BENEFITS	316,543.00	166,500.00	52.60	169,175.60
291	COLLEGE TUITION REIMBURSEMENT	30,000.00	1,515.00	5.05	1,695.00
296	OTHER TAXABLE EMPLOYEE BENEFIT	5,000.00	0.00	0.00	1,000.00
2--	FRINGES	9,472,290.00	3,875,678.43	40.92	3,672,230.86
310	PERSONAL SERVICES	1,456,287.00	511,402.72	35.12	648,675.26
321	TECHNOLOGY REPAIRS & MAINT	12,664.00	16,352.13	129.12	2,922.40
324	NON-TECHNOLOGY REPAIR/MAINT	707,001.00	221,788.29	31.37	530,354.34
325	VEHICLE/EQUIPMENT RENTAL	859.00	859.00	100.00	0.00
326	SITE RENTAL	10,000.00	10,000.00	100.00	0.00
327	CONSTRUCTION SERVICES	283,240.00	247,033.15	87.22	238,289.75
331	GAS FOR HEAT	195,845.00	11,777.03	6.01	13,013.16
336	ELECTRICITY NOT HEAT	450,714.00	142,177.39	31.54	178,757.48
337	WATER	75,127.00	18,570.32	24.72	23,899.24

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
339	OTHER UTILITIES	38,000.00	11,656.00	30.67	13,636.05
341	PUPIL TRAVEL	100,995.00	12,508.96	12.39	2,719.01
342	EMPLOYEE TRAVEL	97,003.00	26,322.53	27.14	25,611.04
343	CONTRACT SERV TRAVEL	500.00	0.00	0.00	371.45
348	FUEL	105,500.00	19,977.49	18.94	23,768.94
351	ADVERTISING	19,050.00	5,236.96	27.49	5,517.42
353	POSTAGE	28,068.00	2,667.16	9.50	1,375.48
354	PRINTING & BINDING	20,595.00	5,463.20	26.53	3,171.05
355	TELEPHONE	78,368.00	37,793.92	48.23	38,889.13
359	OTHER COMMUNICATIONS	400.00	112.37	28.09	97.89
362	SOFTWARE SERVICES	588,024.00	277,596.10	47.21	306,428.94
370	PYMT TO NON-GOV'T AGENCY/INDIV	240,000.00	60,636.00	25.27	69,791.69
371	INST. PYMTS TO PRIVATE VENDORS	25,500.00	5,197.04	20.38	0.00
373	INST. PYMTS TO PRIVATE SCHOOLS	85,800.00	48,337.50	56.34	0.00
381	PYMT TO MUNICIPALITY	3,598.00	0.00	0.00	0.00
382	INTER-DIST PYMT-WI	1,928,954.00	14,264.00	0.74	16,164.00
386	PAYMENT TO CESA	16,678.00	14,427.80	86.51	16,554.35
387	PAYMENT TO STATE	123,695.00	10,326.12	8.35	51,820.48
390	INTERFUND PAYMENTS	1,881.00	1,881.25	100.01	0.00
3--	PURCHASED SERVICES	6,694,346.00	1,734,364.43	25.91	2,211,828.55
410	SUPPLIES & MATERIALS	932,525.00	284,876.19	30.55	291,469.82
415	FOOD	55,516.00	17,319.12	31.20	20,773.10
417	PAPER	40,000.00	11,281.00	28.20	10,410.75
420	APPAREL	30,670.00	11,435.51	37.29	11,166.31
431	AUDIO-VISUAL MEDIA	3,953.00	325.38	8.23	968.45
432	LIBRARY BOOKS	33,062.00	9,595.90	29.02	9,328.30
433	NEWSPAPERS	1,397.00	896.34	64.16	763.74
434	PERIODICALS	3,590.00	2,567.14	71.51	2,750.92
439	OTHER MEDIA SUPPLIES	785.00	166.24	21.18	0.00
440	NON-CAPITAL EQUIPMEN	66,688.00	32,484.16	48.71	27,535.57
450	RESALE	0.00	11,858.46	0.00	13,879.04
470	TEXTBOOKS	76,681.00	53,520.58	69.80	34,772.33
480	SUPPLIES - TECHNOLOGY RELATED	5,625.00	0.00	0.00	11,058.82
481	TECHNOLOGY SUPPLIES	41,347.00	20,604.84	49.83	18,983.82
482	TECHNOLOGY NON-CAPITAL EQUIP	43,160.00	12,625.70	29.25	23,885.93
483	TECHNOLOGY NON-CAP SOFTWARE	8,798.00	432.92	4.92	625.69
490	NON INSTR BOOK/MAGS/NEWSPAPER	10,437.00	1,078.25	10.33	4,589.57
4--	NON-CAPITAL OBJECTS	1,354,234.00	471,067.73	34.78	482,962.16
551	EQUIP ADD \$300-\$4999	132,073.00	44,637.07	33.80	84,460.85
553	EQUIP ADDITION 5000+	26,755.00	0.00	0.00	5,641.02
561	EQUIPMENT REPLACEMT	12,000.00	10,999.76	91.66	0.00
562	VEHICLE REPLACEMENT	204,411.00	14,172.00	6.93	0.00
570	EQUIP/VEHICLE RENTAL	0.00	0.00	0.00	684.00
581	HARDWARE CAPITAL ACQUISITION	486,806.00	86,852.40	17.84	111,088.10
5--	CAPITAL OBJECTS	862,045.00	156,661.23	18.17	201,873.97
678	CAPITAL LEASES	98,238.00	21,263.81	21.65	19,131.52
688	CAPITAL LEASE INTERE	18,425.00	4,000.68	21.71	5,922.52
6--	DEBT RETIREMENT	116,663.00	25,264.49	21.66	25,054.04
711	DISTR.LIABILITY INS	63,998.00	63,998.00	100.00	62,761.00

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
712	DISTR.PROPERTY INS.	84,945.00	84,013.00	98.90	81,571.00
713	WORKERS COMPENSATION	176,574.00	176,574.00	100.00	168,544.00
730	UNEMPLOYMENT COMP	5,000.00	3,394.28	67.89	913.02
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	331,517.00	327,979.28	98.93	313,789.02
827	OPERATING TRANSFER	4,821,693.00	0.00	0.00	0.00
846	OP TRANSFER-LONG TERM CAP IMPR	350,000.00	0.00	0.00	0.00
8--	OPERATING TSFR. OUT	5,171,693.00	0.00	0.00	0.00
940	DUES & FEES	101,508.00	40,473.67	39.87	56,836.85
972	NON-AIDABLE REFUND	0.00	942.91	0.00	878.39
9--	OTHER OBJECTS	101,508.00	41,416.58	40.80	57,715.24
Grand Expense Totals		47,141,483.00	13,207,156.35	28.02	13,272,727.19

Number of Accounts: 2980

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 FYTD %	2018-19 YTD Activity
271	ADMISSIONS	0.00	13,227.60	0.00	4,802.00
279	OTH SCH ACTIV INCOME	0.00	93,700.24	0.00	107,411.52
280	INTEREST ON INVESTMT	8,000.00	3,079.86	38.50	3,563.91
291	GIFTS - DONATIONS	30,800.00	37,554.50	121.93	72,722.82
292	STUDENT FEES	0.00	10,357.50	0.00	29,589.00
299	MISCELLANEOUS	0.00	145,024.11	0.00	141,296.37
2--	LOCAL SOURCES REV	38,800.00	302,943.81	780.78	359,385.62
116	TEACHER NON-CONTRACT	2,566.00	0.00	0.00	300.00
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
191	ADDITIVE	1,210.00	0.00	0.00	403.90
192	EMPLOYEE STIPENDS	0.00	750.00	0.00	300.00
197	OTHER SALARIES	82.00	825.00	1,006.10	0.00
1--	SALARIES	5,358.00	1,575.00	29.40	1,003.90
212	RETIREMENT EMPLOYER	782.00	49.13	6.28	47.19
222	EMPLOYER SOCIAL SECURITY	492.00	118.70	24.13	76.50
2--	FRINGES	1,274.00	167.83	13.17	123.69
310	PERSONAL SERVICES	15,240.00	32,499.87	213.25	26,903.94
321	TECHNOLOGY REPAIRS & MAINT	915.00	915.00	100.00	0.00
324	NON-TECHNOLOGY REPAIR/MAINT	831.00	275.01	33.09	1,820.00
341	PUPIL TRAVEL	6,921.00	14,560.41	210.38	23,142.76
342	EMPLOYEE TRAVEL	0.00	0.00	0.00	11.99
345	STUDENT LODGING/MEALS	0.00	-2,537.36	0.00	1,743.08
354	PRINTING & BINDING	188.00	26.36	14.02	0.00
355	TELEPHONE	0.00	33.88	0.00	110.00
362	SOFTWARE SERVICES	679.00	0.00	0.00	1,324.11
3--	PURCHASED SERVICES	24,774.00	45,773.17	184.76	55,055.88
410	SUPPLIES & MATERIALS	85,885.00	12,231.16	14.24	17,531.45
415	FOOD	1,800.00	1,520.49	84.47	974.58
420	APPAREL	8,826.00	25,954.33	294.07	25,111.99
432	LIBRARY BOOKS	12,670.00	3,320.21	26.21	741.25
440	NON-CAPITAL EQUIPMEN	1,388.00	2,798.33	201.61	148.00
450	RESALE	0.00	37,030.44	0.00	42,674.24
481	TECHNOLOGY SUPPLIES	496.00	0.00	0.00	0.00
482	TECHNOLOGY NON-CAPITAL EQUIP	0.00	1,200.00	0.00	3,080.00
4--	NON-CAPITAL OBJECTS	111,065.00	84,054.96	75.68	90,261.51
551	EQUIP ADD \$300-\$4999	19,909.00	9,581.95	48.13	58,123.95
553	EQUIP ADDITION 5000+	20,361.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	40,270.00	9,581.95	23.79	58,123.95
940	DUES & FEES	4,012.00	17,392.89	433.52	48,334.62
9--	OTHER OBJECTS	4,012.00	17,392.89	433.52	48,334.62
Grand Revenue Totals		38,800.00	302,943.81	780.78	359,385.62
Grand Expense Totals		186,753.00	158,545.80	84.90	252,903.55
Grand Totals		147,953.00	144,398.01	-97.60	106,482.07
Loss			Profit		Profit

Number of Accounts: 389

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
211	PROPERTY TAX	1,445,310.00	1,445,310.00	100.00	1,370,902.00
280	INTEREST ON INVESTMT	15,000.00	5,846.29	38.98	5,819.02
2--	LOCAL SOURCES REV	1,460,310.00	1,451,156.29	99.37	1,376,721.02
971	REFUND OF PRIOR YR EXPENSES	138,045.00	68,802.30	49.84	20,272.90
9--	OTHER REVENUE	138,045.00	68,802.30	49.84	20,272.90
673	LONG TERM LOANS-NOTE	1,025,000.00	0.00	0.00	0.00
675	LONG TERM BONDS	300,000.00	0.00	0.00	0.00
683	L-T LOANS INT(NOTES)	35,875.00	17,937.50	50.00	37,737.50
685	LONG TERM BONDS INT	174,175.00	87,087.50	50.00	89,937.50
690	OTHER DEBT RETIREMEN	2,100.00	725.00	34.52	725.00
6--	DEBT RETIREMENT	1,537,150.00	105,750.00	6.88	128,400.00
Grand Revenue Totals		1,598,355.00	1,519,958.59	95.10	1,396,993.92
Grand Expense Totals		1,537,150.00	105,750.00	6.88	128,400.00
Grand Totals		61,205.00	1,414,208.59	2,310.61	1,268,593.92
Profit			Profit		Profit

Number of Accounts: 8

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
110	GEN INTERFUND TRANSF	350,000.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	350,000.00	0.00	0.00	0.00
211	PROPERTY TAX	554,746.00	554,746.00	100.00	543,869.00
280	INTEREST ON INVESTMT	81,000.00	44,188.72	54.55	34,297.20
2--	LOCAL SOURCES REV	635,746.00	598,934.72	94.21	578,166.20
310	PERSONAL SERVICES	0.00	0.00	0.00	4,250.00
324	NON-TECHNOLOGY REPAIR/MAINT	0.00	35,765.37	0.00	3,281.70
327	CONSTRUCTION SERVICES	690,000.00	238,715.05	34.60	55,144.00
3--	PURCHASED SERVICES	690,000.00	274,480.42	39.78	62,675.70
Grand Revenue Totals		985,746.00	598,934.72	60.76	578,166.20
Grand Expense Totals		690,000.00	274,480.42	39.78	62,675.70
Grand Totals		295,746.00	324,454.30	109.71	515,490.50
Profit			Profit		Profit

Number of Accounts: 14

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
251	PUPIL - FOOD SERVICE	539,270.00	190,160.55	35.26	169,852.95
252	ADULTS FOOD SERVICE	12,425.00	5,658.25	45.54	2,716.50
259	OTHER FOOD SERV SALE	24,603.00	6,687.14	27.18	12,459.92
280	INTEREST ON INVESTMT	5,000.00	3,385.20	67.70	2,640.13
2--	LOCAL SOURCES REV	581,298.00	205,891.14	35.42	187,669.50
617	STATE FOOD SERV AID	17,380.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	17,380.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	44,486.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	364,834.00	120,769.76	33.10	120,533.79
7--	FEDERAL SOURCES REV	409,320.00	120,769.76	29.50	120,533.79
310	PERSONAL SERVICES	929,203.00	300,489.45	32.34	340,441.40
362	SOFTWARE SERVICES	12,000.00	9,648.25	80.40	7,600.00
387	PAYMENT TO STATE	63,721.00	14,652.84	23.00	10,401.50
3--	PURCHASED SERVICES	1,004,924.00	324,790.54	32.32	358,442.90
410	SUPPLIES & MATERIALS	5,000.00	783.40	15.67	401.15
440	NON-CAPITAL EQUIPMEN	0.00	264.78	0.00	0.00
4--	NON-CAPITAL OBJECTS	5,000.00	1,048.18	20.96	401.15
551	EQUIP ADD \$300-\$4999	20,000.00	23,339.57	116.70	0.00
5--	CAPITAL OBJECTS	20,000.00	23,339.57	116.70	0.00
Grand Revenue Totals		1,007,998.00	326,660.90	32.41	308,203.29
Grand Expense Totals		1,029,924.00	349,178.29	33.90	358,844.05
Grand Totals		21,926.00	22,517.39	102.70	50,640.76
Loss			Loss		Loss

Number of Accounts: 22

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
280	INTEREST ON INVESTMT	60,000.00	31,367.01	52.28	16,824.47
291	GIFTS - DONATIONS	0.00	5,600.00	0.00	9,075.00
2--	LOCAL SOURCES REV	60,000.00	36,967.01	61.61	25,899.47
991	SCHOLARSHIPS/GIFTS	75,000.00	53,506.00	71.34	42,725.00
9--	OTHER OBJECTS	75,000.00	53,506.00	71.34	42,725.00
Grand Revenue Totals		60,000.00	36,967.01	61.61	25,899.47
Grand Expense Totals		75,000.00	53,506.00	71.34	42,725.00
Grand Totals		15,000.00	16,538.99	110.26	16,825.53
Loss			Loss		Loss

Number of Accounts: 3

***** End of report *****

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
211	PROPERTY TAX	189,996.00	189,996.00	100.00	100,000.00
272	COMMUNITY SERVICE FEES	83,225.00	37,050.00	44.52	39,790.75
280	INTEREST ON INVESTMT	4,000.00	486.22	12.16	1,230.01
293	RENTALS	5,000.00	1,695.16	33.90	2,362.45
2--	LOCAL SOURCES REV	282,221.00	229,227.38	81.22	143,383.21
121	SUPERVISORS	59,953.00	23,121.41	38.57	23,553.19
152	BUILDINGS & GROUNDS	2,102.00	0.00	0.00	0.00
173	POOL	101,631.00	45,384.33	44.66	39,816.16
191	ADDITIVE	46,135.00	18,422.58	39.93	15,456.98
192	EMPLOYEE STIPENDS	2,000.00	753.00	37.65	949.00
1--	SALARIES	211,821.00	87,681.32	41.39	79,775.33
212	RETIREMENT EMPLOYER	13,483.00	3,031.51	22.48	2,770.59
222	EMPLOYER SOCIAL SECURITY	15,646.00	6,657.09	42.55	6,066.16
242	HEALTH INSURANCE	5,041.00	1,984.90	39.38	1,874.30
243	DENTAL	446.00	175.60	39.37	175.60
249	OTHER HEALTH INSUR	2,503.00	2,365.00	94.49	2,365.00
251	INCOME PROTECT INSURANCE	332.00	123.71	37.26	125.97
2--	FRINGES	37,451.00	14,337.81	38.28	13,377.62
310	PERSONAL SERVICES	6,000.00	1,211.00	20.18	630.00
324	NON-TECHNOLOGY REPAIR/MAINT	987.00	442.05	44.79	1,765.73
331	GAS FOR HEAT	2,860.00	1,266.64	44.29	1,477.24
337	WATER	1,486.00	135.37	9.11	893.36
341	PUPIL TRAVEL	5,000.00	1,649.68	32.99	1,681.99
362	SOFTWARE SERVICES	1,815.00	904.25	49.82	112.45
3--	PURCHASED SERVICES	18,148.00	5,608.99	30.91	6,560.77
410	SUPPLIES & MATERIALS	6,036.00	2,505.89	41.52	303.30
415	FOOD	304.00	0.00	0.00	0.00
420	APPAREL	2,052.00	2,051.50	99.98	0.00
440	NON-CAPITAL EQUIPMEN	713.00	69.99	9.82	0.00
480	SUPPLIES - TECHNOLOGY RELATED	0.00	0.00	0.00	737.80
483	TECHNOLOGY NON-CAP SOFTWARE	352.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	9,457.00	4,627.38	48.93	1,041.10
551	EQUIP ADD \$300-\$4999	3,000.00	0.00	0.00	825.00
5--	CAPITAL OBJECTS	3,000.00	0.00	0.00	825.00
940	DUES & FEES	2,344.00	1,230.34	52.49	1,078.28
9--	OTHER OBJECTS	2,344.00	1,230.34	52.49	1,078.28
Grand Revenue Totals		282,221.00	229,227.38	81.22	143,383.21
Grand Expense Totals		282,221.00	113,485.84	40.21	102,658.10
Grand Totals		0.00	115,741.54	0.00	40,725.11
			Profit		Profit

Object Number	Object Description	2019-20 Budget	2019-20 YTD Activity	2019-20 YTD %	2018-19 YTD Activity
Number of Accounts: 71					

***** End of report *****

Balance Sheet
11/30/2019
Funds 10 & 27

Assets

711000 Cash	3,303,091
712000 Investments	10,006
713100 Taxes Receivable	25,853,970
713200 Accounts Receivable	16,851
715000 Due From Other Governments	175,941
717000 Prepaid Expense	341,921

Total Assets

29,701,780

Liabilities

811200 Accounts Payable	621,798
811400 Retainage Payable	-
811100 Temporary Loans Payable	-
811611 FICA Payable	253
811612 Federal Income Tax Payable	169
811613 State Income Tax Payable	44,379
811621 Retirement Payable	485,921
811628 LTC Payable	-
811629 LTD Payable	-
811630 Dean Health Insurance Payable	-
811634 Life Ins. Deductible Payable	(18,861)
811600 Flex Payables	(25,506)
811642 Vision Insurance Payable	(1,866)
811670 Garnishment and Tax Sheltered Annuity Payables	-
811700 Temporary Loan Interest Payable	-
811800 Accrued Payroll Payable	-
812000 Due to Other Funds	2,190,052
815100 Self Funded Dental-Employer Summer PR	-
815200 HRA Deposits	1,464,511
815115 Self Funded Dental-Employer	171,615
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	2,202
816900 Deferred Revenues/Other Deposits Payable	7,028
817000 Self Funded Insurance Payments Incurred but not Reported	(165,181)

Total Liabilities

4,776,514

Fund Equity

936110 Restricted Self-Funded Insurance	40,528
935100 Non-Spendable Fund Balance	-
900000 Fund Balance-Unassigned	24,884,738

Total Fund Equity

24,925,266

Fund Balance Analysis

Beginning Fund Balance

11,707,655

Year to Date Revenues

26,424,768

Year to Date Expenses

(13,207,156)

Ending Fund Balance

24,925,266

2019-20 Fund Balance Analysis
11/30/2019

2019-20 Budgeted Expenses:	47,141,483
Less: Fund 27 Operating Transfer:	<u>(4,821,693)</u>
Total Budget	<u>42,319,790</u>

20% of Total Budget:	8,463,958
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Ending 18-19 Operating Fund Balance:	
Non-Spendable Fund Balance	\$ -
Restricted Self-Funded Insurance	40,528
Unassigned Fund Balance	<u>11,667,127</u>
	11,707,655
19-20 Anticipated Revenues less Expenses	<u>-</u>
Ending 19-20 Operating Fund Balance	<u>11,707,655</u>

19-20 Ending Fund Balance %:	27.66%
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STOUGHTON AREA SCHOOL DISTRICT

2019 TAX LEVY

(Due 2020)

		January	Date		February	Date		Lottery	Date		Final	Date		
Municipality	Tax Levy	Payment (1/15)	Rec'd	Check #	Payment (2/20)	Rec'd	Check #	Credit (4/15)	Rec'd	Check #	Payment (8/20)	Rec'd	Check #	Balance Due
Albion	141,766.13													\$141,766.13
Christiana	181,516.28													\$181,516.28
City of Stoughton	12,732,297.51													\$12,732,297.51
Cottage Grove	417,174.67													\$417,174.67
Deerfield	19,621.98													\$19,621.98
Dunkirk	2,252,694.60													\$2,252,694.60
Dunn	2,800,316.19													\$2,800,316.19
Pleasant Springs	5,363,174.75													\$5,363,174.75
Porter	161,289.34													\$161,289.34
Rutland	1,767,666.19													\$1,767,666.19
Union	16,452.36													\$16,452.36
Totals	\$25,853,970.00	\$0.00			\$0.00			\$0.00			\$0.00			\$25,853,970.00