Stoughton Area School District
Finance Committee

Financial Update Report
August 2017

Table of Contents

Fund 10 (General) & Fund 27 (Special Education)
Revenue & Expense Update
August 2017

Revenues

- The district received property taxes in the amount of $6 million during the month of August. The breakdown of our 16-17 tax levies has been attached for your review (page 15).

- Source 292 reflects student fees collected during student registrations held in August.

- It is anticipated that our first significant Equalization Aid payment will be received on December 4, 2017.

Expenses

- Object 310 includes Chromebook warranty, Microsoft, iPad management, and other annual software renewals, as well as districtwide fire alarm testing and inspections.

- Object 320 includes districtwide resurfacing of gym floors, installation of occupancy sensors, and repair of HVAC equipment. This object also reflects completion of the High School family and consumer sciences room remodel.

- The district posted the following expenditures during the month of August: classroom furniture at Kegonsa, furniture for the collaborative teaching space at the High School, picnic tables for the High School outdoor project, and technology equipment (laptops, Chromebooks, iPads, etc.). All are posted to Objects 440 and/or 551.

2017-18 Revenue Budget by Source
8/31/2017

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,282,418	4,282,418	0.00%
211	Tax Levy	22,400,270	-	22,400,270	54.27%
200	Other Local Sources	348,300	-	348,300	0.84%
300	Interdistrict Sources	611,637	-	611,637	1.48%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	14,079,104	-	14,079,104	34.11%
600	600 Other State Sources	1,076,718	1,308,106	2,384,824	5.78%
700	700 Federal Sources	512,732	644,629	1,157,361	2.80%
800	800 Capital Lease	187,000	-	187,000	0.45%
900	900 Other Revenues	107,955	-	107,955	0.26%
	Totals	39,323,716	6,235,153	45,558,869	100.00%
	Fund 27 Transfer			(4,282,418)	
	Net Budget Totals			41,276,451	

2016-17 Expenditure Budget by Object
8/31/2017

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	17,924,829	4,037,169	21,961,998	53.21%
200	Benefits	7,680,729	2,067,094	9,747,823	23.62%
300	Purchased Services	6,230,748	129,940	6,360,688	15.41%
400	Non-Capital Objects	1,163,230	950	1,164,180	2.82%
500	Capital Objects	991,215	-	991,215	2.40%
600	Debt Retirement	273,870	-	273,870	0.66%
700	Insurances	313,577	-	313,577	0.76%
800	Fund Transfer	4,632,418	-	4,632,418	0.85%
900	Other Objects	113,100	-	113,100	0.27%
	Totals	39,323,716	6,235,153	45,558,869	100.00%
	Fund 27 Transfer			(4,282,418)	
	Net Budget Totals			41,276,451	

Summary	
Total Budgeted Revenue	41,276,451
Total Budgeted Expenditures	41,276,451
Total Budgeted Use of Fund Balance	-

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
110	GEN INTERFUND TRANSF	4,282,418.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	4,282,418.00	0.00	0.00	0.00
211	PROPERTY TAX	22,400,270.00	0.00	0.00	0.00
213	MOBILE HOME TAX	35,000.00	3,669.65	10.48	3,724.40
262	RESALE	0.00	9,881.30	0.00	14,921.00
271	ADMISSIONS	53,000.00	4,660.00	8.79	11,610.55
279	OTH SCH ACTIV INCOME	3,000.00	0.00	0.00	2,094.00
280	INTEREST ON INVESTMT	15,000.00	4,121.43	27.48	1,341.89
292	STUDENT FEES	125,300.00	99,803.00	79.65	109,508.25
293	RENTALS	111,500.00	8,281.76	7.43	5,609.25
295	SUMMER SCHOOL REVENU	5,000.00	1,433.00	28.66	296.00
297	STUDENT FINES	500.00	41.00	8.20	189.00
2--	LOCAL SOURCES REV	22,748,570.00	131,891.14	0.58	149,294.34
345	GEN TUIT-OPEN ENROLL	586,637.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	25,000.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	611,637.00	0.00	0.00	0.00
611	SPECIAL EDUCATION AID	1,308,106.00	0.00	0.00	0.00
612	TRANSPORTATION AID	37,258.00	0.00	0.00	0.00
613	LIBRARY AID	80,109.00	0.00	0.00	0.00
621	EQUALIZATION AID	14,079,104.00	0.00	0.00	0.00
630	STATE SPECIAL PROJEC	14,000.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	5,000.00	382.09	7.64	0.00
691	COMPUTER AID	84,359.00	0.00	0.00	0.00
695	PER PUPIL AID	776,750.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	79,242.00	54,241.60	68.45	35,837.90
6--	STATE SOURCE REVENUE	16,463,928.00	54,623.69	0.33	35,837.90
713	VOCATIONAL EDUCATION	2,757.00	0.00	0.00	0.00
730	FEDERAL SPECIAL PROJ	670,123.00	0.00	0.00	0.00
751	ESEA - TITLE I	289,481.00	0.00	0.00	0.00
780	FEDERAL THRU STATE NOT DPI	195,000.00	0.00	0.00	2,226.83
7--	FEDERAL SOURCES REV	1,157,361.00	0.00	0.00	2,226.83
861	EQUIPMENT AND VEHICLE SALES	2,000.00	0.00	0.00	603.99
878	CAPITAL LEASES	185,000.00	0.00	0.00	0.00
8--	OTHER FINANCING SOUR	187,000.00	0.00	0.00	603.99
964	INSURANCE ADJUSTMENT	76,955.00	0.00	0.00	0.00
971	REFUND OF PRIOR YR EXPENSES	16,000.00	0.00	0.00	885.00
990	OTHER MISCELLANEOUS REVENUES	15,000.00	3,085.00	20.57	9,524.11
9--	OTHER REVENUE	107,955.00	3,085.00	2.86	10,409.11
---	Revenue	45,558,869.00	189,599.83	0.42	198,372.17
	Grand Revenue Totals	45,558,869.00	189,599.83	0.42	198,372.17

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
101	ADMINISTRATOR	1,631,518.00	268,528.94	16.46	265,197.52
102	SUMMER SCHOOL PRINCIPAL	9,410.00	1,568.32	16.67	1,500.00
114	TEACHERS-CONTRACT	13,804,244.00	0.00	0.00	0.00
115	TEACHERS-SUMMER SCHOOL	100,622.00	39,063.69	38.82	32,237.25
116	TEACHER NON-CONTRACT	103,215.00	61,352.03	59.44	39,463.64
117	SUBSTITUTE TEACHERS	437,849.00	16.00	0.00	1,166.00
121	SUPERVISORS	788,765.00	91,811.30	11.64	94,391.54
131	ADMINISTRATIVE ASSISTANTS	799,214.00	100,066.83	12.52	95,224.29
132	ADMINISTRATIVE ASSISTANT SUBS	7,350.00	0.00	0.00	0.00
133	OTHER ADMIN. ASSISTANTS	23,962.00	2,234.46	9.33	1,967.97
134	EDUCATIONAL ASSISTANTS	1,227,270.00	356.07	0.03	1,321.58
135	OTHER EA'S	50,000.00	6,976.50	13.95	4,111.14
137	ADMIN. ASSISTANT OVERTIME	20,250.00	710.40	3.51	0.00
138	EA OVERTIME	1,000.00	0.00	0.00	0.00
139	EA SUBS	70,044.00	0.00	0.00	163.62
141	BUS DRIVERS	444,667.00	3,701.07	0.83	3,412.92
142	BUS DRIVER SUBS	20,000.00	735.26	3.68	184.00
145	BUS DRIVERS-SUMMER SCHOOL	251.00	0.00	0.00	0.00
152	BUILDINGS & GROUNDS	1,418,486.00	161,510.57	11.39	146,765.12
153	WEEKEND CUSTODIANS	53,301.00	0.00	0.00	0.00
154	CUST/MAINT OVERTIME	31,000.00	999.54	3.22	1,017.86
155	SUB CUSTODIANS	20,000.00	0.00	0.00	0.00
161	OT/PT	191,508.00	219.08	0.11	191.97
173	POOL	50.00	0.00	0.00	0.00
174	NURSE	106,659.00	0.00	0.00	0.00
177	SUMMER HELP	7,094.00	2,323.66	32.76	2,867.40
178	TECHNOLOGY SUPPORT	158,478.00	27,898.91	17.60	20,895.57
191	ADDITIVE	301,557.00	17,799.51	5.90	17,378.30
192	EMPLOYEE STIPENDS	24,398.00	0.00	0.00	0.00
196	LEADERSHIP	96,236.00	15,134.15	15.73	4,051.45
197	OTHER SALARIES	13,600.00	349.00	2.57	541.63
1--	SALARIES	21,961,998.00	803,355.29	3.66	734,050.77
212	RETIREMENT EMPLOYER	1,436,124.00	52,813.16	3.68	47,269.80
219	OTHER RETIREMENT	208,805.00	3,172.84	1.52	3,172.84
222	EMPLOYER SOCIAL SECURITY	1,689,494.00	59,778.34	3.54	54,823.41
230	LIFE INSURANCE	1,000.00	147.84	14.78	147.84
242	HEALTH INSURANCE	5,451,004.00	138,226.55	2.54	140,546.64
243	DENTAL	454,175.00	12,269.01	2.70	12,555.48
251	INCOME PROTECT INSURANCE	109,807.00	3,449.37	3.14	3,300.18
290	OTHER EMPLOYEE BENEFITS	387,414.00	131,010.67	33.82	67,531.84
291	COLLEGE TUITION REIMBURSEMENT	10,000.00	2,445.00	24.45	0.00
296	OTHER TAXABLE EMPLOYEE BENEFIT	0.00	1,000.00	0.00	1,000.00
2--	FRINGES	9,747,823.00	404,312.78	4.15	330,348.03
310	PERSONAL SERVICES	1,575,344.00	194,901.59	12.37	177,059.41
320	PROPERTY SERVICES	1,498,344.00	144,959.55	9.67	91,659.30
329	OTHER PROPERTY SERVICES	66,100.00	743.66	1.13	1,093.95
331	GAS FOR HEAT	180,451.00	808.19	0.45	921.74
336	ELECTRICITY NOT HEAT	426,446.00	73,792.02	17.30	67,966.23
337	WATER	63,626.00	6,528.83	10.26	7,272.66
339	OTHER UTILITIES	36,500.00	5,571.74	15.27	5,470.26
341	PUPIL TRAVEL	77,175.00	-2,139.69	-2.77	-917.80
342	EMPLOYEE TRAVEL	65,784.00	4,979.41	7.57	6,366.12
343	CONTRACT SERV TRAVEL	500.00	0.00	0.00	0.00

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
348	FUEL	122,881.00	216.00	0.18	0.00
351	ADVERTISING	10,173.00	1,311.68	12.89	1,026.31
353	POSTAGE	40,280.00	-183.32	-0.46	12.40
354	PRINTING & BINDING	24,418.00	627.49	2.57	966.35
355	TELEPHONE &TELEGRAPH	63,125.00	14,631.48	23.18	14,804.28
358	ON LINE COMMUNICATIO	500.00	0.00	0.00	0.00
359	OTHER COMMUNICATIONS	450.00	37.29	8.29	37.24
370	PYMT TO NON-GOV'T AGENCY/INDIV	121,500.00	21,533.75	17.72	4,760.00
382	INTER-DIST PYMT-WI	1,832,281.00	7,800.00	0.43	6,615.00
386	PAYMENT TO CESA	13,931.00	13,931.00	100.00	19,061.00
387	PAYMENT TO STATE	140,879.00	54,241.60	38.50	35,837.90
3--	PURCHASED SERVICES	6,360,688.00	544,292.27	8.56	440,012.35
410	SUPPLIES & MATERIALS	721,095.00	110,307.67	15.30	127,016.09
415	FOOD	45,429.00	762.42	1.68	958.90
417	PAPER	40,000.00	3,195.35	7.99	3,350.05
420	APPAREL	27,478.00	704.54	2.56	3,261.25
431	AUDIO-VISUAL MEDIA	2,190.00	377.25	17.23	233.07
432	LIBRARY BOOKS	22,293.00	7,185.23	32.23	1,289.02
433	NEWSPAPERS	1,215.00	125.45	10.33	74.00
434	PERIODICALS	6,757.00	2,021.53	29.92	2,079.58
435	PROGRAM COMP SOFTWAR	63,626.00	36,050.89	56.66	8,301.50
436	COMPUTERS PURCH W/LIBRARY AID	20,000.00	2,338.00	11.69	0.00
439	OTHER MEDIA SUPPLIES	250.00	196.95	78.78	0.00
440	NON-CAPITAL EQUIPMEN	59,536.00	17,104.15	28.73	6,914.84
450	RESALE	0.00	3,144.75	0.00	1,602.50
470	TEXTBOOKS	37,629.00	15,769.44	41.91	107,307.97
480	NON INSTRUCT COMPUTE	110,003.00	7,210.01	6.55	4,478.00
490	NON INSTR BOOK/MAGS/NEWSPAPER	6,679.00	711.95	10.66	884.45
4--	NON-CAPITAL OBJECTS	1,164,180.00	207,205.58	17.80	267,751.22
551	EQUIP ADD $300-$4999	680,530.00	214,211.98	31.48	76,068.14
553	EQUIP ADDITION 5000+	248,000.00	0.00	0.00	0.00
561	EQUIPMENT REPLACEMT	12,000.00	0.00	0.00	0.00
562	VEHICLE REPLACEMENT	50,000.00	0.00	0.00	23,564.25
570	EQUIP/VEHICLE RENTAL	685.00	684.00	99.85	684.00
5--	CAPITAL OBJECTS	991,215.00	214,895.98	21.68	100,316.39
678	CAPITAL LEASES	235,000.00	4,278.79	1.82	147,216.83
682	TEMP NOTES INT EXP	5,000.00	0.00	0.00	0.00
688	CAPITAL LEASE INTERE	33,870.00	1,956.26	5.78	7,351.33
6--	DEBT RETIREMENT	273,870.00	6,235.05	2.28	154,568.16
711	DISTR.LIABILITY INS	61,403.00	60,973.00	99.30	60,056.00
712	DISTR.PROPERTY INS.	78,222.00	78,222.00	100.00	17,640.00
713	WORKERS COMPENSATION	162,952.00	162,826.00	99.92	167,388.00
730	UNEMPLOYMENT COMP	10,000.00	960.52	9.61	1,152.00
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	313,577.00	302,981.52	96.62	246,236.00
827	OPERATING TRANSFER	4,282,418.00	0.00	0.00	0.00
846	OP TRANSFER-LONG TERM CAP IMPR	350,000.00	0.00	0.00	0.00

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
8--	OPERATING TSFR. OUT	4,632,418.00	0.00	0.00	0.00
940	DUES & FEES	113,043.00	13,581.94	12.01	25,138.07
990	MISCELLANEOUS	57.00	0.00	0.00	0.00
9--	OTHER OBJECTS	113,100.00	13,581.94	12.01	25,138.07
	Grand Expense Totals	45,558,869.00	2,496,860.41	5.48	2,298,420.99

Number of Accounts: 2342

*********************** End of report ***********************

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 FYTD %	2016-17 YTD Activity
271	ADMISSIONS	0.00	0.00	0.00	922.00
279	OTH SCH ACTIV INCOME	0.00	16,821.82	0.00	24,985.56
280	INTEREST ON INVESTMT	750.00	710.43	94.72	123.94
291	GIFTS - DONATIONS	0.00	1,708.45	0.00	19,534.83
299	MISCELLANEOUS	0.00	124,817.73	0.00	90,832.28
2--	LOCAL SOURCES REV	750.00	144,058.43	19,207.79	136,398.61
116	TEACHER NON-CONTRACT	1,571.00	0.00	0.00	0.00
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
191	ADDITIVE	298.00	57.70	19.36	0.00
192	EMPLOYEE STIPENDS	1.00	0.00	0.00	0.00
197	OTHER SALARIES	721.00	0.00	0.00	0.00
1--	SALARIES	4,091.00	57.70	1.41	0.00
212	RETIREMENT EMPLOYER	108.00	3.92	3.63	0.00
222	EMPLOYER SOCIAL SECURITY	130.00	4.42	3.40	0.00
2--	FRINGES	238.00	8.34	3.50	0.00
310	PERSONAL SERVICES	12,628.00	495.00	3.92	2,501.78
320	PROPERTY SERVICES	1,143.00	0.00	0.00	0.00
341	PUPIL TRAVEL	3,231.00	1,593.69	49.32	0.00
345	STUDENT LODGING/MEALS	0.00	174.08	0.00	888.99
353	POSTAGE	0.00	236.81	0.00	0.00
354	PRINTING & BINDING	822.00	0.00	0.00	0.00
3--	PURCHASED SERVICES	17,824.00	2,499.58	14.02	3,390.77
410	SUPPLIES & MATERIALS	127,297.00	10,220.52	8.03	12,791.49
415	FOOD	903.00	0.00	0.00	211.55
420	APPAREL	1,464.00	13,801.65	942.74	8,761.42
432	LIBRARY BOOKS	9.00	0.00	0.00	98.05
435	PROGRAM COMP SOFTWAR	324.00	2,200.00	679.01	0.00
440	NON-CAPITAL EQUIPMEN	2,198.00	2,837.97	129.12	506.94
450	RESALE	0.00	11,629.86	0.00	5,697.55
4--	NON-CAPITAL OBJECTS	132,195.00	40,690.00	30.78	28,067.00
551	EQUIP ADD $300-$4999	31,105.00	5,819.56	18.71	3,750.00
553	EQUIP ADDITION 5000+	14,403.00	0.00	0.00	0.00
561	EQUIPMENT REPLACEMT	900.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	46,408.00	5,819.56	12.54	3,750.00
940	DUES & FEES	3,612.00	8,999.68	249.16	4,535.00
9--	OTHER OBJECTS	3,612.00	8,999.68	249.16	4,535.00

	Grand Revenue Totals	750.00	144,058.43	19,207.79	136,398.61
	Grand Expense Totals	204,368.00	58,074.86	28.42	39,742.77
	Grand Totals	203,618.00	85,983.57	-42.23	96,655.84
		Loss	Profit		Profit

Number of Accounts: 266

*********************** End of report ***********************

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
211	PROPERTY TAX	1,372,018.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	1,000.00	50.76	5.08	117.55
2--	LOCAL SOURCES REV	1,373,018.00	50.76	0.00	117.55
971	REFUND OF PRIOR YR EXPENSES	137,018.00	20,052.85	14.64	20,126.20
9--	OTHER REVENUE	137,018.00	20,052.85	14.64	20,126.20
673	LONG TERM LOANS-NOTE	955,000.00	0.00	0.00	0.00
675	LONG TERM BONDS	280,000.00	0.00	0.00	75,000.00
683	L-T LOANS INT(NOTES)	106,513.00	53,256.25	50.00	66,043.75
685	LONG TERM BONDS INT	185,475.00	92,737.50	50.00	97,325.00
690	OTHER DEBT RETIREMEN	1,300.00	0.00	0.00	0.00
6--	DEBT RETIREMENT	1,528,288.00	145,993.75	9.55	238,368.75
	Grand Revenue Totals	1,510,036.00	20,103.61	1.33	20,243.75
	Grand Expense Totals	1,528,288.00	145,993.75	9.55	238,368.75
	Grand Totals	18,252.00	125,890.14	689.73	218,125.00
		Loss	Loss		Loss

Number of Accounts: 11

*********************** End of report ***********************

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
110	GEN INTERFUND TRANSF	350,000.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	350,000.00	0.00	0.00	0.00
211	PROPERTY TAX	530,604.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	3,400.00	2,841.81	83.58	391.25
2--	LOCAL SOURCES REV	534,004.00	2,841.81	0.53	391.25
310	PERSONAL SERVICES	0.00	0.00	0.00	7,800.00
320	PROPERTY SERVICES	1,050,303.00	480,949.59	45.79	93,970.00
3--	PURCHASED SERVICES	1,050,303.00	480,949.59	45.79	101,770.00
	Grand Revenue Totals	884,004.00	2,841.81	0.32	391.25
	Grand Expense Totals	1,050,303.00	480,949.59	45.79	101,770.00
	Grand Totals	166,299.00	478,107.78	287.50	101,378.75
		Loss	Loss		Loss

Number of Accounts: 17

*********************** End of report ***********************

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
251	PUPIL - FOOD SERVICE	520,695.00	0.00	0.00	0.00
252	ADULTS FOOD SERVICE	9,025.00	0.00	0.00	0.00
259	OTHER FOOD SERV SALE	30,673.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	500.00	566.70	113.34	70.97
2--	LOCAL SOURCES REV	560,893.00	566.70	0.10	70.97
617	STATE FOOD SERV AID	16,294.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	16,294.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	45,607.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	354,305.00	0.00	0.00	0.00
7--	FEDERAL SOURCES REV	399,912.00	0.00	0.00	0.00
152	BUILDINGS & GROUNDS	4,261.00	0.00	0.00	0.00
1--	SALARIES	4,261.00	0.00	0.00	0.00
212	RETIREMENT EMPLOYER	288.00	0.00	0.00	0.00
222	EMPLOYER SOCIAL SECURITY	326.00	0.00	0.00	0.00
251	INCOME PROTECT INSURANCE	23.00	0.00	0.00	0.00
2--	FRINGES	637.00	0.00	0.00	0.00
310	PERSONAL SERVICES	939,673.00	10,217.17	1.09	5,501.54
387	PAYMENT TO STATE	45,607.00	0.00	0.00	0.00
3--	PURCHASED SERVICES	985,280.00	10,217.17	1.04	5,501.54
410	SUPPLIES & MATERIALS	5,000.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	5,000.00	0.00	0.00	0.00
551	EQUIP ADD $300-$4999	10,000.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	10,000.00	0.00	0.00	0.00
	Grand Revenue Totals	977,099.00	566.70	0.06	70.97
	Grand Expense Totals	1,005,178.00	10,217.17	1.02	5,501.54
	Grand Totals	28,079.00 Loss	9,650.47 Loss	34.37	5,430.57 Loss

Number of Accounts: 22

*********************** End of report ***********************

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
280	INTEREST ON INVESTMT	6,750.00	655.12	9.71	1,049.96
291	GIFTS - DONATIONS	0.00	43,025.00	0.00	7,000.00
2--	LOCAL SOURCES REV	6,750.00	43,680.12	647.11	8,049.96
991	SCHOLARSHIPS/GIFTS	65,000.00	26,500.00	40.77	20,500.00
9--	OTHER OBJECTS	65,000.00	26,500.00	40.77	20,500.00
	Grand Revenue Totals	6,750.00	43,680.12	647.11	8,049.96
	Grand Expense Totals	65,000.00	26,500.00	40.77	20,500.00
	Grand Totals	58,250.00	17,180.12	-29.49	12,450.04
		Loss	Profit		Loss

Number of Accounts: 3

************************ End of report ************************

Object Number	Object Description	2017-18 Budget	2017-18 YTD Activity	2017-18 YTD %	2016-17 YTD Activity
211	PROPERTY TAX	50,000.00	0.00	0.00	0.00
272	COMMUNITY SERVICE FEES	78,375.00	22,481.25	28.68	24,178.00
280	INTEREST ON INVESTMT	700.00	515.13	73.59	135.65
293	RENTALS	2,500.00	0.00	0.00	0.00
2--	LOCAL SOURCES REV	131,575.00	22,996.38	17.48	24,313.65
121	SUPERVISORS	58,240.00	8,951.89	15.37	8,330.24
152	BUILDINGS & GROUNDS	6,376.00	0.00	0.00	0.00
173	POOL	102,750.00	19,945.82	19.41	17,358.70
191	ADDITIVE	49,553.00	0.00	0.00	0.00
192	EMPLOYEE STIPENDS	2,000.00	0.00	0.00	0.00
1--	SALARIES	218,919.00	28,897.71	13.20	25,688.94
212	RETIREMENT EMPLOYER	9,096.00	753.60	8.28	747.12
222	EMPLOYER SOCIAL SECURITY	16,924.00	2,200.82	13.00	1,955.95
242	HEALTH INSURANCE	8,282.00	1,162.12	14.03	1,087.16
243	DENTAL	500.00	70.24	14.05	69.92
251	INCOME PROTECT INSURANCE	346.00	46.57	13.46	44.60
2--	FRINGES	35,148.00	4,233.35	12.04	3,904.75
310	PERSONAL SERVICES	5,800.00	0.00	0.00	35.00
320	PROPERTY SERVICES	944.00	1,603.43	169.85	559.45
331	GAS FOR HEAT	3,000.00	655.67	21.86	982.80
337	WATER	2,000.00	807.18	40.36	1,042.04
341	PUPIL TRAVEL	6,000.00	0.00	0.00	0.00
351	ADVERTISING	250.00	0.00	0.00	0.00
3--	PURCHASED SERVICES	17,994.00	3,066.28	17.04	2,619.29
410	SUPPLIES & MATERIALS	8,430.00	197.00	2.34	795.30
415	FOOD	125.00	59.35	47.48	0.00
420	APPAREL	2,500.00	0.00	0.00	0.00
435	PROGRAM COMP SOFTWAR	0.00	0.00	0.00	315.00
440	NON-CAPITAL EQUIPMEN	510.00	0.00	0.00	0.00
480	NON INSTRUCT COMPUTE	2,000.00	409.45	20.47	134.90
4--	NON-CAPITAL OBJECTS	13,565.00	665.80	4.91	1,245.20
551	EQUIP ADD $300-$4999	1,500.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	1,500.00	0.00	0.00	0.00
940	DUES & FEES	2,000.00	621.93	31.10	590.47
9--	OTHER OBJECTS	2,000.00	621.93	31.10	590.47
	Grand Revenue Totals	131,575.00	22,996.38	17.48	24,313.65
	Grand Expense Totals	289,126.00	37,485.07	12.96	34,048.65
	Grand Totals	157,551.00	14,488.69	9.20	9,735.00
		Loss	Loss		Loss

Number of Accounts: 66

Balance Sheet
8/31/2017
Funds 10 & 27

Assets	
711000 Cash	1,484,512
712000 Investments	8,752,075
713100 Taxes Receivable	-
713200 Accounts Receivable	5,026
715000 Due From Other Governments	3,989
717000 Prepaid Expense	40,815
Total Assets	10,286,417
Liabilities	
811200 Accounts Payable	456,616
811400 Retainage Payable	-
811100 Temporary Loans Payable	-
811611 FICA Payable	147
811612 Federal Income Tax Payable	119
811613 State Income Tax Payable	34,389
811621 Retirement Payable	211,351
811628 LTC Payable	-
811629 LTD Payable	-
811630 Dean Health Insurance Payable	-
811634 Life Ins. Deductible Payable	(18,868)
811600 Flex Payables	(1,720)
911642 Vision Insurance Payable	66
811610 Other Payroll Payables	-
811700 Temporary Loan Interest Payable	-
811800 Accrued Payroll Payable	-
812000 Due to Other Funds	-
815100 Self Funded Dental-Employer Summer PR	-
815200 HRA Deposits	1,106,285
815115 Self Funded Dental-Employer	56,869
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	1,007
816900 Deferred Revenues/Other Deposits Payable	6,070
817000 Self Funded Insurance Payments Incurred but not Reported	(48,766)
Total Liabilities	1,803,565
Fund Equity	
936110 Restricted Self-Funded Insurance	90,569
935100 Non-Spendable Fund Balance	-
900000 Fund Balance-Unassigned	8,392,283
Total Fund Equity	8,482,852
Fund Balance Analysis	
Beginning Fund Balance	10,790,112
Year to Date Revenues	189,600
Year to Date Expenses	(2,496,860)
Ending Fund Balance	8,482,852

2017-18 Fund Balance Analysis

8/31/2017

2017-18 Budgeted Expenses:		45,558,869
Less: Fund 27 Operating Transfer:		(4,282,418)
Total Budget		41,276,451
20% of Total Budget:		8,255,290
Ending 16-17 Operating Fund Balance:		
Non-Spendable Fund Balance	$ -	
Restricted Self-Funded Insurance	90,569	
Unassigned Fund Balance	10,699,543	
		10,790,112
17-18 Anticipated Revenues Less Expenses		-
Ending 17-18 Operating Fund Balance		10,790,112
17-18 Ending Fund Balance %:		26.14%

2016 TAX LEVY
(Due 2017)

Municipality	Tax Levy	January Payment (1/15)	Date Rec'd	Check #	February Payment (2/20)	Date Rec'd	Check #	Lottery Credit (4/15)	Date Rec'd	Check #	Final Payment (8/20)	Date Rec'd	Check #	Balance Due
Albion	118,051.06	48,802.00	1/13/17	2989	$31,811.67	2/21/17	2996	$2,457.35	4/17/17	WT	$34,980.04	8/21/17	WT	0.00
Christiana	163,587.22	71,296.08	1/17/17	1275	$40,098.43	2/21/17	1283	$4,109.82	4/17/17	WT	$48,082.89	8/21/17	WT	0.00
City of Stoughton	10,857,566.63	5,096,598.68	1/17/17	WT	$2,865,197.06	2/21/17	WT	$196,158.53	4/17/17	WT	$2,699,612.36	8/21/17	WT	0.00
Cottage Grove	379,315.45	185,370.17	1/13/17	31080	$87,346.76	2/21/17	31162	$8,786.72	4/17/17	WT	$97,811.80	8/21/17	WT	0.00
Deerfield	13,979.72	5,847.90	1/13/17	2032	$3,701.32	2/21/17	2047	$291.17	4/17/17	WT	$4,139.33	8/21/17	WT	0.00
Dunkirk	2,046,584.00	879,966.69	1/17/17	26674	$550,321.55	2/21/17	26724	$51,012.88	4/17/17	WT	$565,282.88	8/21/17	WT	0.00
Dunn	2,537,606.45	1,339,092.28	1/17/17	1133	$454,484.28	2/21/17	1185	$43,294.59	4/17/17	WT	$700,735.30	8/21/17	WT	0.00
Pleasant Springs	4,854,776.35	2,110,136.90	1/13/17	5544	$1,274,953.17	2/16/17	5552	$88,004.04	4/17/17	WT	$1,381,682.24	8/21/17	WT	0.00
Porter	149,216.90	34,109.19	1/17/17	3992	$67,889.64	2/21/17	4012	$3,032.16	4/17/17	581270	$44,185.91	8/21/17	587331	0.00
Rutland	1,566,577.25	777,494.32	1/13/17	22318	$310,886.97	2/17/17	22385	$34,656.99	4/17/17	WT	$443,538.97	8/21/17	WT	0.00
Union	14,943.97	6,507.20	1/17/17	12140	$4,220.10	2/21/17	12185	$360.01	4/17/17	581270	$3,856.66	8/21/17	587331	0.00
Totals	$22,702,205.00	$10,555,221.41			$5,690,910.95			$432,164.26			$6,023,908.38			$0.00